

EDUCATION COLLEGE DEGREE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times	Supply	Prices	Interest	Can't	Uncertain	Supply
		Good Buys	Won't Come	Rate Low	Advance	Good			Rates High;	Afford		
<u>Date</u>	<u>of Survey</u>	<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	18	45	1	0	2	0	13	2	4	2	0
April	1978	15	49	1	2	3	0	11	2	3	1	0
May	1978	15	48	2	3	5	0	11	2	3	1	0
June	1978	16	51	2	4	6	0	11	3	3	1	0
July	1978	17	50	1	3	5	0	13	5	3	1	0
August	1978	17	50	1	3	3	0	13	6	3	1	0
September	1978	15	50	1	3	2	1	12	7	3	1	0
October	1978	12	51	1	2	2	1	12	6	2	1	0
November	1978	8	50	1	2	2	1	12	5	2	1	0
December	1978	7	45	0	2	2	0	16	8	2	1	0
January	1979	8	47	1	3	2	0	15	10	2	2	0
February	1979	11	49	1	2	1	1	15	9	3	2	0
March	1979	10	52	1	3	1	1	12	8	3	2	0
April	1979	11	51	1	4	1	1	12	7	3	2	0
May	1979	10	51	1	4	1	1	12	9	4	2	0
June	1979	13	51	2	4	1	0	14	7	3	2	0
July	1979	13	50	1	3	2	0	14	7	3	3	0
August	1979	13	50	1	3	1	0	14	8	3	4	0
September	1979	15	48	0	2	1	0	14	10	6	4	0
October	1979	15	45	1	4	2	0	15	11	8	4	0
November	1979	14	43	2	3	3	0	18	14	8	3	0
December	1979	13	43	1	3	4	0	22	17	7	4	0
January	1980	15	48	2	2	2	0	23	20	7	4	0
February	1980	15	49	2	2	2	0	20	17	6	5	0
March	1980	16	47	3	3	3	0	17	18	6	5	0
April	1980	14	35	1	3	4	0	18	21	6	7	0
May	1980	13	30	1	2	3	0	25	30	8	8	0
June	1980	16	26	1	1	1	0	26	31	8	7	0
July	1980	20	25	3	1	2	0	23	29	9	6	0
August	1980	23	30	5	1	2	0	16	22	7	5	0
September	1980	23	32	4	2	3	0	18	18	7	5	0
October	1980	25	35	2	2	1	0	18	17	5	4	0
November	1980	25	33	1	2	1	0	21	17	6	3	0
December	1980	24	30	1	2	0	0	19	20	6	4	0
January	1981	25	32	1	2	0	0	19	21	5	4	0
February	1981	28	31	1	2	0	0	16	24	4	5	0
March	1981	28	34	1	2	0	0	16	25	5	5	0
April	1981	26	34	1	1	1	0	18	25	6	4	0
May	1981	23	34	1	1	1	0	20	23	6	3	0
June	1981	24	32	0	1	1	0	20	21	5	2	0
July	1981	25	32	0	1	1	0	17	19	5	2	0
August	1981	27	29	0	1	1	0	15	21	5	2	0
September	1981	26	29	1	1	2	0	16	23	4	2	0
October	1981	25	27	1	1	2	0	17	24	3	2	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
November	1981	25	26	1	2	1	0	17	22	4	2	0
December	1981	28	24	1	2	1	0	17	23	4	4	0
January	1982	32	23	1	1	1	0	16	23	7	4	0
February	1982	35	23	1	1	2	0	16	22	7	5	0
March	1982	39	21	1	1	1	0	15	22	9	5	0
April	1982	38	19	1	1	2	0	16	26	7	6	0
May	1982	40	16	0	0	1	0	15	29	7	5	0
June	1982	39	16	1	1	1	0	15	28	8	5	0
July	1982	40	17	1	1	0	0	14	27	9	6	0
August	1982	34	18	1	1	0	0	14	28	9	7	0
September	1982	33	18	2	1	1	0	14	30	8	5	0
October	1982	32	16	3	1	1	0	14	29	8	6	0
November	1982	36	14	4	0	2	0	13	25	8	6	0
December	1982	40	12	6	1	2	0	12	19	10	7	0
January	1983	44	12	9	1	2	0	11	14	10	7	0
February	1983	44	12	10	1	1	1	11	15	10	5	0
March	1983	41	15	12	1	1	0	10	15	7	7	0
April	1983	41	17	13	1	2	0	11	16	5	7	0
May	1983	41	19	14	2	3	0	11	12	5	8	0
June	1983	43	20	15	2	5	0	10	8	6	6	0
July	1983	40	19	15	3	6	1	9	6	5	4	0
August	1983	42	21	16	4	5	0	9	5	5	3	0
September	1983	39	21	12	4	4	0	11	8	3	3	0
October	1983	40	21	9	3	6	0	11	7	6	3	0
November	1983	38	20	8	4	8	0	11	7	5	3	0
December	1983	39	17	8	3	7	0	12	4	7	3	0
January	1984	44	18	9	3	7	0	12	4	5	3	0
February	1984	45	18	10	3	6	0	9	6	4	4	0
March	1984	43	23	12	3	11	0	5	6	2	4	0
April	1984	37	22	12	4	12	0	6	7	1	4	0
May	1984	35	23	12	5	12	0	6	6	1	4	0
June	1984	37	20	9	6	10	1	7	6	2	3	0
July	1984	38	20	9	7	8	1	5	6	1	2	0
August	1984	39	20	7	6	9	1	6	6	2	1	0
September	1984	40	22	9	5	8	1	6	7	2	2	0
October	1984	40	23	9	6	8	0	7	6	3	2	0
November	1984	38	21	10	6	7	0	8	6	4	2	0
December	1984	38	20	11	6	9	0	10	6	3	2	0
January	1985	41	18	12	3	8	0	11	7	4	1	0
February	1985	46	17	14	2	9	0	9	5	2	1	0
March	1985	49	18	13	1	8	0	6	4	3	1	0
April	1985	47	18	13	4	9	0	4	3	3	1	0
May	1985	43	20	12	5	9	0	5	4	3	2	0
June	1985	41	19	15	5	9	0	7	4	3	2	0
July	1985	41	20	16	4	8	0	8	4	3	2	0
August	1985	41	19	20	3	8	1	10	4	3	2	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
September 1985		41	19	21	3	6	1	11	4	2	1	0
October 1985		40	18	22	2	7	2	10	3	3	1	0
November 1985		42	16	19	3	7	1	8	3	3	1	0
December 1985		44	14	18	1	8	1	8	3	3	1	0
January 1986		46	14	20	2	9	0	6	2	3	0	0
February 1986		45	15	22	2	8	0	7	3	3	0	0
March 1986		43	16	26	2	8	1	5	3	3	1	0
April 1986		41	14	29	2	11	1	7	3	2	2	0
May 1986		39	13	34	2	13	1	6	2	1	3	0
June 1986		38	13	36	2	14	0	6	1	1	2	0
July 1986		37	12	38	1	15	0	5	2	2	1	0
August 1986		38	13	34	1	12	1	6	3	2	1	0
September 1986		37	12	35	1	10	1	6	4	2	1	0
October 1986		36	15	33	1	6	1	7	4	2	1	0
November 1986		35	13	33	1	7	0	7	3	3	1	0
December 1986		36	13	26	2	6	1	6	2	3	1	0
January 1987		38	12	22	2	7	1	6	3	4	1	0
February 1987		38	14	22	2	7	1	6	3	3	2	0
March 1987		38	15	25	2	7	1	6	5	3	2	0
April 1987		34	18	26	3	6	1	6	4	2	2	0
May 1987		32	19	23	4	7	1	4	5	2	2	0
June 1987		34	23	18	5	7	0	4	4	1	2	0
July 1987		36	23	14	4	7	0	5	4	2	2	0
August 1987		38	24	13	3	5	0	7	3	3	1	0
September 1987		37	22	13	4	5	0	7	5	3	2	0
October 1987		35	19	14	4	4	1	7	5	5	3	0
November 1987		29	16	13	4	5	1	6	7	4	8	0
December 1987		29	17	12	3	5	1	8	7	5	10	0
January 1988		30	19	10	2	5	0	7	7	5	10	0
February 1988		36	20	10	2	5	0	6	6	6	6	0
March 1988		34	17	11	2	6	0	5	5	5	5	0
April 1988		35	17	11	2	8	0	4	4	4	4	0
May 1988		33	17	12	5	8	0	4	4	3	4	0
June 1988		31	17	11	5	10	0	3	5	3	4	0
July 1988		30	19	11	6	10	0	4	4	2	3	0
August 1988		35	19	9	5	11	0	5	5	3	2	0
September 1988		37	19	9	7	11	1	4	4	2	2	0
October 1988		36	18	9	6	9	0	4	5	2	2	0
November 1988		33	19	10	6	8	0	6	5	2	2	0
December 1988		35	21	8	6	8	0	6	6	2	1	0
January 1989		34	23	8	7	7	0	7	5	3	2	0
February 1989		36	23	7	8	8	1	6	6	3	2	0
March 1989		35	23	8	7	7	1	6	7	4	3	0
April 1989		34	24	8	7	7	1	6	9	3	3	0
May 1989		30	25	7	5	6	1	6	8	2	3	0
June 1989		28	25	8	4	7	1	7	6	1	4	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
July 1989		31	23	10	2	6	0	7	5	1	3	0
August 1989		34	20	10	2	5	0	8	4	1	3	0
September 1989		38	17	11	3	5	0	6	4	2	2	0
October 1989		37	14	8	3	4	1	6	3	2	3	0
November 1989		36	16	9	3	5	1	8	3	3	2	0
December 1989		34	17	8	3	4	0	12	4	2	3	0
January 1990		38	18	8	3	5	0	10	4	2	3	0
February 1990		41	17	7	3	5	0	8	4	3	3	0
March 1990		43	16	7	2	6	0	5	3	3	3	0
April 1990		42	16	6	2	6	0	7	2	3	3	0
May 1990		41	15	7	2	7	0	8	4	2	3	0
June 1990		39	18	7	3	4	0	8	5	2	3	0
July 1990		37	18	6	3	4	0	8	5	2	3	0
August 1990		32	20	7	1	3	0	10	3	4	7	0
September 1990		30	19	6	1	3	0	13	4	5	8	0
October 1990		29	18	5	1	2	0	15	5	7	11	0
November 1990		30	18	3	1	2	0	15	6	7	12	0
December 1990		33	17	2	1	3	0	13	5	8	18	0
January 1991		33	15	3	1	2	0	10	6	9	22	0
February 1991		38	12	3	1	2	0	8	6	11	21	0
March 1991		40	11	5	1	2	0	7	7	12	16	0
April 1991		45	13	7	1	3	0	6	5	11	11	0
May 1991		46	15	9	1	2	0	7	7	11	11	0
June 1991		45	14	8	1	2	0	8	6	11	12	0
July 1991		43	13	7	0	2	0	9	6	11	13	0
August 1991		42	13	7	0	3	0	9	5	9	13	0
September 1991		43	12	9	1	3	0	8	5	11	13	0
October 1991		46	11	10	1	2	0	8	6	11	14	0
November 1991		47	11	11	1	2	0	8	6	11	15	0
December 1991		44	11	9	0	1	0	10	7	11	17	0
January 1992		43	10	11	0	0	0	8	7	12	19	0
February 1992		41	6	15	0	1	0	6	7	14	21	0
March 1992		42	6	16	0	1	0	5	6	15	21	0
April 1992		38	9	16	0	2	0	7	4	16	22	0
May 1992		40	11	14	0	3	0	7	3	12	19	0
June 1992		43	11	15	0	3	0	7	3	10	19	0
July 1992		45	10	16	0	4	0	6	3	10	16	0
August 1992		47	10	16	0	3	0	8	5	13	17	0
September 1992		44	9	15	1	3	0	8	6	15	18	0
October 1992		42	9	15	1	1	0	7	6	16	18	0
November 1992		39	9	16	1	1	0	6	4	17	17	0
December 1992		40	9	18	1	3	0	4	2	15	16	0
January 1993		44	8	19	1	4	0	5	2	12	12	0
February 1993		43	8	17	1	5	0	6	2	9	11	0
March 1993		45	10	17	1	4	0	6	3	8	10	0
April 1993		44	12	18	1	5	0	5	2	6	11	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
May 1993		43	12	21	1	6	0	4	3	8	10	0
June 1993		40	10	22	1	7	0	5	2	9	12	0
July 1993		36	10	21	1	6	0	5	3	10	13	0
August 1993		33	11	22	0	6	0	6	2	10	17	0
September 1993		33	11	24	0	6	0	5	2	9	17	0
October 1993		34	12	27	0	6	0	4	2	10	15	0
November 1993		37	10	28	0	6	0	4	3	8	11	0
December 1993		36	10	27	0	8	0	6	4	8	8	0
January 1994		38	6	27	1	11	0	6	3	6	8	0
February 1994		40	6	28	1	12	0	4	2	6	7	0
March 1994		41	8	28	2	13	0	3	1	6	6	0
April 1994		38	11	30	3	13	0	2	1	4	5	0
May 1994		34	14	28	3	13	0	4	2	2	5	0
June 1994		33	14	25	3	12	0	5	2	3	4	0
July 1994		34	13	23	3	11	0	6	3	5	5	0
August 1994		36	11	21	3	11	0	5	3	6	4	0
September 1994		38	13	20	3	12	0	5	3	6	4	0
October 1994		39	14	18	2	13	0	4	3	5	4	0
November 1994		39	16	18	4	11	0	4	2	5	5	0
December 1994		37	14	16	5	11	0	4	3	4	4	0
January 1995		39	13	16	6	10	0	5	4	4	3	0
February 1995		40	13	13	4	12	0	5	6	3	3	0
March 1995		44	13	14	3	13	1	4	5	2	1	0
April 1995		42	13	13	3	14	1	3	6	2	3	0
May 1995		42	11	11	3	14	1	5	5	3	4	0
June 1995		37	10	12	2	15	0	7	5	4	5	0
July 1995		37	10	14	2	12	0	8	4	4	5	0
August 1995		36	12	18	1	11	0	7	4	4	5	0
September 1995		40	13	19	1	10	0	5	3	3	4	0
October 1995		40	13	18	1	10	0	4	2	3	4	0
November 1995		43	10	20	1	10	0	4	1	5	4	0
December 1995		42	9	20	0	7	0	5	2	4	3	0
January 1996		45	9	21	0	6	0	6	3	4	3	0
February 1996		45	8	19	0	7	0	5	4	4	5	0
March 1996		45	8	20	0	8	0	5	4	4	6	0
April 1996		42	7	20	1	11	0	6	3	5	5	0
May 1996		40	9	20	2	9	0	7	2	3	5	0
June 1996		38	9	17	2	11	0	7	3	5	4	0
July 1996		39	10	17	2	11	0	6	3	5	4	0
August 1996		39	9	18	2	11	0	7	4	6	3	0
September 1996		38	10	18	3	10	0	7	4	4	4	0
October 1996		39	10	17	2	10	0	8	5	4	3	0
November 1996		42	9	18	1	11	0	8	3	3	3	0
December 1996		42	8	19	1	12	0	8	3	3	3	0
January 1997		42	8	17	1	14	0	7	3	3	2	0
February 1997		42	9	16	1	15	0	6	3	4	3	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March 1997		44	11	14	1	16	0	4	3	5	2	0
April 1997		42	10	14	2	15	0	4	4	5	2	0
May 1997		39	9	16	3	18	0	4	4	3	1	0
June 1997		38	8	17	2	18	0	3	3	2	1	0
July 1997		35	8	19	0	20	0	2	2	1	1	0
August 1997		36	8	20	0	18	0	3	2	2	1	0
September 1997		39	7	21	0	18	0	4	2	2	1	0
October 1997		40	7	19	1	17	1	4	1	2	0	0
November 1997		42	7	16	1	16	1	4	1	1	1	0
December 1997		40	7	14	1	14	0	4	2	1	1	0
January 1998		46	6	15	0	12	0	4	1	1	1	0
February 1998		44	6	18	0	11	1	5	1	1	1	0
March 1998		44	6	21	0	14	1	5	0	1	1	0
April 1998		36	7	20	0	17	1	3	1	1	1	0
May 1998		31	8	17	1	20	0	3	1	1	1	0
June 1998		32	8	17	1	20	0	3	2	0	0	0
July 1998		34	7	17	1	19	0	4	2	0	1	0
August 1998		37	7	20	1	20	0	3	2	0	0	0
September 1998		34	5	21	1	21	0	3	2	1	2	0
October 1998		33	5	23	1	20	1	4	2	1	3	0
November 1998		34	5	24	1	16	1	4	2	1	3	0
December 1998		35	5	25	1	16	1	4	2	1	2	0
January 1999		39	5	24	1	18	1	3	2	1	1	0
February 1999		39	5	26	0	21	0	3	3	1	1	0
March 1999		39	5	25	0	22	0	3	2	2	1	0
April 1999		33	5	26	0	23	1	4	2	2	1	0
May 1999		32	5	23	0	25	1	4	0	2	1	0
June 1999		32	5	22	1	26	1	3	0	1	1	0
July 1999		34	6	19	1	26	1	3	1	0	1	0
August 1999		36	5	19	1	25	0	3	1	0	1	0
September 1999		35	6	17	1	27	1	3	2	0	1	0
October 1999		35	7	17	2	25	1	4	2	1	1	0
November 1999		35	9	16	2	23	1	3	1	1	1	0
December 1999		37	9	16	1	21	1	3	0	1	1	0
January 2000		39	9	14	0	21	1	2	1	1	1	0
February 2000		38	8	14	2	23	1	1	1	1	1	0
March 2000		36	8	14	2	23	1	2	3	0	1	0
April 2000		33	8	14	3	27	1	1	4	0	1	0
May 2000		36	9	13	3	23	0	2	4	1	1	0
June 2000		36	10	11	3	24	0	1	4	1	1	0
July 2000		36	10	11	2	21	1	4	4	2	1	0
August 2000		33	9	9	1	23	1	4	4	1	1	0
September 2000		32	7	11	1	22	1	4	4	1	1	0
October 2000		33	9	11	2	23	1	2	3	1	2	0
November 2000		32	11	12	2	22	0	2	2	1	1	0
December 2000		36	11	9	1	19	0	2	2	1	2	0

EDUCATION COLLEGE DEGREE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January	2001	39	7	8	1	17	0	3	2	1	4	0
February	2001	36	5	10	0	13	0	4	2	2	8	0
March	2001	31	5	13	0	11	1	5	4	4	10	0
April	2001	28	5	16	0	9	1	5	5	6	11	0
May	2001	29	6	15	0	10	1	5	4	7	10	0
June	2001	31	5	14	0	10	1	5	3	7	9	0
July	2001	34	6	13	0	9	0	5	3	8	9	0
August	2001	37	4	13	0	8	0	5	3	9	8	0
September	2001	34	4	14	0	7	0	4	3	8	11	0
October	2001	33	3	18	0	6	0	4	2	6	13	0
November	2001	34	3	21	0	5	0	4	2	4	16	0
December	2001	40	2	26	0	2	0	5	2	5	14	0
January	2002	46	2	22	0	3	0	3	3	6	12	0
February	2002	45	2	23	0	3	0	3	3	8	11	0
March	2002	40	3	22	0	6	0	3	3	8	10	0
April	2002	35	4	24	0	6	0	3	4	8	9	0
May	2002	33	4	23	0	8	0	3	3	7	7	0
June	2002	35	5	21	0	7	0	3	2	6	9	0
July	2002	36	4	20	0	6	0	3	2	5	9	0
August	2002	36	4	22	0	4	0	2	3	8	11	0
September	2002	34	3	27	0	3	0	3	3	10	10	0
October	2002	33	4	30	0	3	0	3	3	12	10	0
November	2002	34	3	31	0	3	1	4	4	11	10	0
December	2002	36	3	29	0	5	1	4	4	11	11	0
January	2003	38	3	29	0	4	0	4	3	9	12	0
February	2003	36	3	27	0	4	0	4	3	10	14	0
March	2003	35	3	27	0	3	0	4	4	10	16	0
April	2003	32	3	27	0	3	0	3	4	10	17	0
May	2003	32	3	26	0	3	0	4	5	10	15	0
June	2003	34	3	27	0	3	0	3	4	10	12	0
July	2003	35	4	27	0	3	1	4	4	9	9	0
August	2003	36	5	28	0	5	1	4	3	9	7	0
September	2003	34	5	29	0	6	1	4	3	8	6	0
October	2003	33	5	28	0	6	0	5	3	8	6	0
November	2003	33	5	29	0	5	0	4	2	6	6	0
December	2003	35	5	28	0	5	0	5	2	5	7	0
January	2004	38	5	31	1	7	0	4	2	4	6	0
February	2004	37	5	32	1	7	0	4	3	4	5	0
March	2004	34	6	33	1	8	0	3	2	5	4	0
April	2004	28	7	31	1	9	0	3	2	6	5	0
May	2004	28	10	31	1	7	0	4	3	5	6	0
June	2004	30	10	33	2	8	0	4	3	4	7	0
July	2004	32	9	33	2	8	0	4	3	5	6	0
August	2004	34	7	32	2	9	0	4	3	5	6	0
September	2004	32	6	28	2	9	0	3	4	6	7	0
October	2004	33	7	26	2	7	1	3	4	3	8	0
November	2004	33	9	23	2	8	1	4	4	4	7	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey												
December	2004	36	10	24	2	9	1	4	4	3	6	0
January	2005	38	9	23	3	10	1	5	3	3	5	0
February	2005	37	8	25	2	11	1	5	3	2	3	0
March	2005	33	9	27	2	10	0	6	3	2	3	0
April	2005	30	11	26	1	9	0	5	3	3	3	0
May	2005	29	13	22	2	8	0	5	4	4	4	0
June	2005	32	12	23	2	6	0	4	3	4	3	0
July	2005	35	11	23	2	7	0	4	3	4	2	0
August	2005	35	11	22	1	6	0	4	2	4	2	0
September	2005	33	13	20	2	6	0	5	3	4	3	0
October	2005	30	14	17	2	5	0	7	4	6	5	0
November	2005	30	13	18	3	5	0	7	5	7	5	0
December	2005	36	11	16	2	6	0	6	4	6	4	0
January	2006	40	10	17	2	6	0	4	3	5	4	0
February	2006	42	11	15	3	7	0	4	2	3	4	0
March	2006	35	11	14	3	7	0	4	4	4	4	0
April	2006	31	13	13	3	9	0	4	4	5	4	0
May	2006	30	12	14	2	8	0	7	5	5	5	0
June	2006	35	13	13	3	8	0	7	4	4	4	0
July	2006	35	11	13	3	7	1	7	3	3	4	0
August	2006	37	12	12	3	7	1	4	4	4	3	0
September	2006	35	11	14	3	7	1	5	5	4	3	0
October	2006	36	10	15	2	7	0	5	5	6	3	0
November	2006	40	7	13	1	7	0	6	5	7	3	0
December	2006	46	8	12	1	7	0	5	4	6	2	0
January	2007	48	8	13	1	8	0	5	4	5	2	0
February	2007	46	9	15	0	7	0	4	3	3	3	0
March	2007	41	8	16	0	8	0	4	3	4	4	0
April	2007	39	8	16	0	7	0	5	4	6	4	0
May	2007	39	8	14	1	7	0	4	4	7	3	0
June	2007	40	10	14	1	6	1	5	4	7	4	0
July	2007	39	10	12	1	7	1	5	3	7	4	0
August	2007	35	8	12	2	8	1	5	3	7	4	0
September	2007	32	7	12	1	6	1	5	5	8	5	0
October	2007	33	8	12	1	4	1	5	6	8	7	0
November	2007	35	7	12	0	3	1	4	7	8	9	0
December	2007	40	6	11	0	3	1	4	5	8	9	0
January	2008	42	5	9	0	3	0	4	4	9	10	0
February	2008	42	4	9	0	3	1	5	3	11	11	0
March	2008	37	4	9	0	2	1	5	4	14	12	0
April	2008	35	4	9	0	2	1	8	6	17	14	0
May	2008	33	4	7	0	1	1	10	5	18	15	0
June	2008	33	6	6	0	1	1	13	4	17	16	0
July	2008	32	7	6	0	0	0	11	3	17	18	0
August	2008	33	7	5	0	1	0	10	4	19	16	0
September	2008	34	6	5	0	2	0	5	5	23	16	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
October	2008	34	5	4	0	2	0	6	9	23	16	0
November	2008	34	3	5	0	2	0	8	10	22	22	0
December	2008	42	2	5	0	1	0	9	9	18	23	0
January	2009	50	1	6	0	1	0	8	7	14	26	0
February	2009	54	1	7	1	1	0	7	6	12	23	0
March	2009	49	1	7	1	1	0	7	6	11	26	0
April	2009	48	2	8	0	1	0	6	5	11	25	0
May	2009	48	3	8	0	0	0	5	5	12	24	0
June	2009	51	3	7	0	0	0	4	5	14	20	0
July	2009	50	3	5	0	0	0	5	6	14	20	0
August	2009	49	3	5	0	0	0	4	7	13	22	0
September	2009	49	3	6	0	1	0	5	7	12	22	0
October	2009	52	4	6	0	1	0	5	6	12	20	0
November	2009	52	4	7	1	1	0	5	5	13	18	0
December	2009	53	4	8	1	0	0	4	5	13	19	0
January	2010	51	4	11	0	0	0	4	6	12	18	0
February	2010	53	4	10	0	1	0	4	7	11	16	0
March	2010	52	5	9	0	1	0	4	6	12	15	0
April	2010	53	4	9	0	1	0	3	6	13	14	0
May	2010	50	4	8	0	1	0	3	4	12	15	0
June	2010	48	4	9	0	1	0	3	3	11	15	0
July	2010	44	4	8	0	1	0	4	3	12	17	0
August	2010	47	4	9	0	1	0	4	4	13	18	0
September	2010	49	4	8	0	1	0	5	4	13	19	0
October	2010	50	4	7	1	1	0	5	3	15	18	0
November	2010	50	4	7	0	1	0	5	3	14	18	0
December	2010	52	3	11	1	2	0	4	4	14	16	0
January	2011	53	3	11	1	2	0	3	5	12	14	0
February	2011	54	5	12	1	3	0	4	4	12	12	0
March	2011	49	7	10	0	3	0	5	4	12	12	0
April	2011	48	9	12	0	2	0	6	4	11	10	0
May	2011	46	8	10	1	2	0	7	5	12	10	0
June	2011	45	7	9	1	2	0	8	4	16	9	0
July	2011	44	5	7	1	2	0	8	5	19	9	0
August	2011	43	6	7	0	1	0	8	6	20	12	0
September	2011	43	6	8	0	1	0	6	6	18	15	0
October	2011	44	6	9	0	0	0	6	6	17	18	0
November	2011	45	5	11	0	1	0	5	5	16	18	0
December	2011	48	5	11	0	1	0	5	6	19	16	0
January	2012	50	5	12	0	2	0	5	4	18	13	0
February	2012	49	6	10	0	3	1	6	4	18	12	0
March	2012	47	7	11	0	4	0	6	3	16	13	0
April	2012	43	9	11	0	5	0	6	4	14	14	0
May	2012	44	8	14	0	5	0	6	4	13	13	0
June	2012	41	7	13	0	5	0	6	5	13	13	0
July	2012	43	6	13	0	3	0	6	4	13	12	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August	2012	44	6	12	0	3	0	4	5	12	13	0
September	2012	47	7	14	0	3	0	4	4	12	12	0
October	2012	43	7	13	0	4	0	4	5	11	14	0
November	2012	43	8	12	0	5	0	4	5	11	13	0
December	2012	43	7	11	0	6	0	5	5	11	13	0
January	2013	44	7	12	0	5	0	4	6	13	12	0
February	2013	43	7	12	0	5	0	5	5	12	13	0
March	2013	40	10	12	1	7	0	5	5	12	11	0
April	2013	38	11	13	1	8	0	7	4	10	10	0
May	2013	38	10	14	0	10	0	6	4	11	8	0
June	2013	37	9	13	1	11	0	5	4	11	8	0
July	2013	38	10	12	1	12	0	5	3	8	10	0
August	2013	38	12	13	2	10	0	5	3	7	10	0
September	2013	38	12	14	1	9	0	6	4	6	11	0
October	2013	36	12	15	1	9	0	6	4	7	11	0
November	2013	36	10	13	0	9	0	7	4	8	13	0
December	2013	37	11	14	0	9	1	5	4	8	11	0
January	2014	40	10	14	1	10	0	5	4	7	9	0
February	2014	40	11	16	1	9	0	6	4	7	8	0
March	2014	39	11	15	1	9	0	6	3	8	8	0
April	2014	38	10	14	1	9	0	5	3	9	8	0
May	2014	39	10	14	0	11	0	5	2	9	7	0
June	2014	38	9	13	1	13	0	7	3	10	7	0
July	2014	37	11	12	1	13	0	8	3	9	7	0
August	2014	35	11	12	1	12	0	7	4	9	8	0
September	2014	35	12	14	1	11	0	7	3	9	8	0
October	2014	35	11	15	1	12	0	6	3	7	7	0
November	2014	37	9	15	1	14	1	6	2	8	7	0
December	2014	40	8	14	1	16	1	5	3	8	6	0
January	2015	43	8	15	1	18	0	5	2	7	5	0
February	2015	45	9	15	1	19	0	4	2	7	5	0
March	2015	42	11	16	0	19	0	5	2	5	5	0
April	2015	38	12	17	1	17	0	5	3	6	6	0
May	2015	33	11	17	1	17	0	7	3	5	6	0
June	2015	34	10	16	1	17	0	6	3	4	7	0
July	2015	35	10	15	1	18	0	5	2	4	8	0
August	2015	36	10	17	2	16	0	4	2	4	8	0
September	2015	35	10	16	3	15	0	5	2	4	7	0
October	2015	35	11	19	3	14	0	5	2	5	6	0
November	2015	39	9	19	3	15	0	5	2	5	5	0
December	2015	44	9	20	3	15	0	4	2	5	4	0
January	2016	46	8	18	4	16	0	4	2	5	4	0
February	2016	45	8	17	3	16	0	5	3	6	4	0
March	2016	40	9	17	2	15	0	6	3	6	4	0
April	2016	36	10	17	1	14	0	7	4	5	4	0
May	2016	33	10	18	1	13	0	6	3	5	4	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
June	2016	35	10	20	1	15	0	6	3	5	3	0
July	2016	40	8	19	1	15	1	4	1	3	6	0
August	2016	43	7	19	1	17	1	4	1	3	6	0
September	2016	41	7	18	0	17	1	5	2	3	7	0
October	2016	37	9	18	1	17	1	6	3	4	5	0
November	2016	35	9	19	1	15	1	6	3	4	6	0
December	2016	40	10	17	2	14	1	5	2	3	5	0
January	2017	43	11	16	2	16	0	5	2	3	6	0
February	2017	39	14	12	3	16	0	5	2	3	6	0
March	2017	35	16	12	3	18	1	5	2	4	6	0
April	2017	31	16	14	3	17	1	5	2	4	5	0
May	2017	34	14	14	3	18	0	5	2	3	6	0
June	2017	35	12	15	3	17	0	5	3	4	6	0
July	2017	37	12	13	2	16	0	5	3	3	6	0
August	2017	40	10	14	2	17	1	5	3	3	5	0
September	2017	39	9	15	2	17	1	5	2	2	5	0
October	2017	39	9	15	2	18	1	5	2	3	5	0
November	2017	39	11	14	2	17	1	5	1	2	4	0
December	2017	44	10	13	2	17	0	5	2	2	4	0
January	2018	44	9	12	1	17	0	5	2	2	4	0
February	2018	40	10	11	2	20	0	6	3	2	5	0
March	2018	32	16	10	2	20	0	6	2	1	4	0
April	2018	30	19	11	2	21	1	6	2	1	4	0
May	2018	30	20	11	2	18	1	7	2	2	3	0
June	2018	31	16	11	2	19	1	7	2	3	4	0
July	2018	29	17	10	2	17	1	7	2	3	5	0
August	2018	28	17	9	2	19	1	8	2	3	5	0
September	2018	26	20	8	2	21	1	7	2	4	3	0
October	2018	26	20	7	2	23	1	8	2	4	2	0
November	2018	29	19	7	2	22	1	7	3	3	2	0
December	2018	35	16	6	2	21	1	8	2	2	3	0
January	2019	37	13	7	2	19	0	9	2	3	4	0
February	2019	37	12	7	2	20	0	9	2	2	5	0
March	2019	33	12	8	2	20	1	10	3	2	5	0
April	2019	33	12	9	1	22	1	9	3	2	5	0
May	2019	32	13	11	1	21	1	11	2	2	5	0
June	2019	31	15	11	1	22	1	11	2	3	5	0
July	2019	32	15	10	0	21	1	12	2	3	5	0
August	2019	31	16	10	1	20	0	12	2	2	4	0
September	2019	31	16	11	0	18	0	13	3	2	4	0
October	2019	29	17	12	0	18	0	13	3	2	6	0
November	2019	32	14	11	0	17	0	11	3	2	6	0
December	2019	40	12	11	0	19	0	10	2	1	6	0
January	2020	43	10	11	0	20	0	10	1	1	4	0
February	2020	40	11	12	0	21	1	10	2	2	4	0
March	2020	33	10	12	0	19	1	10	2	4	9	1

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
April	2020	31	8	11	0	12	1	8	3	10	19	2
May	2020	35	4	9	0	7	1	6	2	14	27	3
June	2020	40	3	8	0	4	1	6	2	15	29	2
July	2020	41	3	9	0	4	1	7	2	14	27	3
August	2020	36	3	10	0	4	1	9	3	13	26	4
September	2020	33	3	11	0	5	1	9	3	12	26	6
October	2020	30	4	11	0	6	1	10	3	12	23	7
November	2020	33	4	11	0	7	1	9	2	12	21	7
December	2020	35	3	11	0	9	1	9	3	12	18	7
January	2021	37	4	11	0	8	2	9	2	10	17	7
February	2021	33	5	10	0	10	2	10	2	8	17	7
March	2021	29	8	10	0	10	2	12	1	8	16	9
April	2021	24	9	10	0	13	1	13	1	8	13	10
May	2021	23	11	9	0	13	2	16	1	8	9	14
June	2021	21	10	8	0	14	3	22	1	6	8	18
July	2021	20	10	7	0	11	3	28	1	6	6	22
August	2021	19	9	6	0	10	3	31	1	4	6	25
September	2021	17	9	6	0	8	2	32	1	4	6	30
October	2021	17	8	6	0	6	2	33	2	3	6	35
November	2021	14	9	6	0	5	2	37	2	3	6	39
December	2021	14	9	5	0	4	2	41	2	3	4	41
January	2022	12	11	3	0	4	2	44	2	3	4	40
February	2022	12	11	3	1	4	2	44	2	4	3	40
March	2022	11	11	3	1	3	3	45	2	3	4	38
April	2022	11	12	3	1	4	3	44	2	4	5	40
May	2022	10	13	2	1	3	2	46	2	4	6	39
June	2022	10	13	1	1	3	2	45	3	5	7	38
July	2022	12	13	1	0	3	2	47	5	5	8	34
August	2022	13	12	1	1	2	3	48	7	5	8	30
September	2022	14	11	1	1	3	4	47	7	5	8	28
October	2022	15	11	1	1	2	5	46	6	5	8	25
November	2022	16	11	1	1	2	5	44	7	6	10	23
December	2022	17	10	1	1	3	5	46	8	6	10	19
January	2023	18	9	1	1	3	5	44	8	6	9	19
February	2023	19	11	1	1	3	5	39	9	6	9	15
March	2023	18	12	1	1	4	4	37	10	8	9	12
April	2023	17	12	1	1	4	5	37	13	8	10	10
May	2023	17	10	1	0	5	6	40	14	9	11	10
June	2023	18	9	2	0	4	7	37	14	10	10	9
July	2023	21	10	2	1	5	8	35	12	12	9	8
August	2023	22	12	2	1	5	7	31	12	10	7	5
September	2023	24	12	2	1	5	6	32	12	7	7	6
October	2023	22	12	2	0	4	5	32	11	7	7	6
November	2023	24	11	2	0	3	6	33	12	8	7	5
December	2023	25	11	2	0	3	5	32	12	7	7	5
January	2024	28	11	2	0	4	6	30	11	8	6	4

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
February	2024	30	12	2	0	5	6	28	10	7	6	3
March	2024	30	13	3	0	5	6	26	10	7	6	2