TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)
Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than $100 \%$ due to multiple mentions.

|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Prices High Good Sales Available | Prices <br> Won't Go Up | Interest <br> Rate <br> Low | Sell in <br> Advance Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain <br> Future | Lose <br> Money |
| January | 1993 | 16 | 4 | 15 | 1 | 7 | 2 | 44 | 5 | 15 | 4 | 16 |
| February | 1993 | 14 | 3 | 18 | 1 | 11 | 2 | 46 | 5 | 14 | 4 | 16 |
| March | 1993 | 13 | 3 | 19 | 1 | 13 | 2 | 46 | 5 | 15 | 4 | 16 |
| April | 1993 | 13 | 3 | 20 | 1 | 16 | 2 | 43 | 5 | 13 | 4 | 15 |
| May | 1993 | 16 | 3 | 23 | 1 | 16 | 3 | 38 | 6 | 10 | 5 | 14 |
| June | 1993 | 16 | 3 | 24 | 1 | 15 | 3 | 38 | 6 | 9 | 6 | 12 |
| July | 1993 | 16 | 2 | 23 | 1 | 15 | 2 | 42 | 7 | 11 | 7 | 11 |
| August | 1993 | 14 | 2 | 25 | 1 | 16 | 2 | 42 | 7 | 12 | 6 | 10 |
| September | 1993 | 13 | 1 | 29 | 0 | 17 | 1 | 41 | 7 | 12 | 5 | 12 |
| October | 1993 | 13 | 1 | 32 | 1 | 18 | 2 | 38 | 5 | 13 | 4 | 12 |
| November | 1993 | 12 | 1 | 34 | 0 | 18 | 2 | 35 | 5 | 15 | 3 | 13 |
| December | 1993 | 13 | 1 | 33 | 0 | 20 | 3 | 31 | 5 | 13 | 3 | 13 |
| January | 1994 | 14 | 2 | 33 | 0 | 20 | 3 | 30 | 5 | 11 | 3 | 13 |
| February | 1994 | 12 | 2 | 31 | 1 | 21 | 3 | 32 | 5 | 9 | 3 | 12 |
| March | 1994 | 12 | 2 | 28 | 1 | 20 | 3 | 33 | 7 | 9 | 3 | 11 |
| April | 1994 | 10 | 2 | 28 | 4 | 21 | 2 | 30 | 7 | 10 | 3 | 8 |
| May | 1994 | 12 | 4 | 27 | 7 | 20 | 3 | 27 | 7 | 9 | 3 | 6 |
| June | 1994 | 13 | 4 | 29 | 7 | 23 | 3 | 24 | 6 | 8 | 2 | 6 |
| July | 1994 | 15 | 4 | 25 | 6 | 23 | 4 | 26 | 7 | 6 | 2 | 7 |
| August | 1994 | 16 | 2 | 25 | 5 | 23 | 4 | 28 | 7 | 6 | 1 | 7 |
| September | 1994 | 17 | 3 | 23 | 6 | 22 | 4 | 28 | 8 | 7 | 1 | 7 |
| October | 1994 | 16 | 3 | 25 | 6 | 22 | 5 | 27 | 8 | 7 | 2 | 8 |
| November | 1994 | 16 | 4 | 20 | 6 | 20 | 6 | 27 | 9 | 8 | 3 | 9 |
| December | 1994 | 15 | 3 | 19 | 7 | 20 | 5 | 26 | 12 | 9 | 3 | 8 |
| January | 1995 | 15 | 3 | 14 | 7 | 19 | 5 | 25 | 15 | 11 | 3 | 8 |
| February | 1995 | 13 | 3 | 15 | 8 | 21 | 4 | 22 | 17 | 11 | 3 | 8 |
| March | 1995 | 12 | 3 | 14 | 6 | 20 | 4 | 23 | 19 | 10 | 3 | 8 |
| April | 1995 | 10 | 4 | 14 | 7 | 22 | 3 | 25 | 17 | 9 | 4 | 8 |
| May | 1995 | 11 | 3 | 15 | 4 | 21 | 4 | 26 | 15 | 9 | 4 | 8 |
| June | 1995 | 13 | 2 | 18 | 4 | 21 | 5 | 25 | 11 | 10 | 3 | 10 |
| July | 1995 | 15 | 2 | 23 | 2 | 21 | 6 | 26 | 8 | 9 | 2 | 9 |
| August | 1995 | 16 | 2 | 24 | 2 | 24 | 5 | 27 | 5 | 8 | 2 | 9 |
| September | 1995 | 15 | 3 | 24 | 2 | 24 | 4 | 29 | 4 | 8 | 2 | 9 |
| October | 1995 | 17 | 2 | 23 | 2 | 22 | 4 | 29 | 4 | 8 | 1 | 10 |
| November | 1995 | 15 | 2 | 21 | 2 | 21 | 4 | 29 | 4 | 9 | 2 | 9 |
| December | 1995 | 15 | 1 | 20 | 1 | 21 | 4 | 30 | 4 | 9 | 2 | 8 |
| January | 1996 | 13 | 1 | 19 | 1 | 20 | 5 | 30 | 5 | 11 | 3 | 7 |
| February | 1996 | 14 | 1 | 23 | 2 | 18 | 4 | 29 | 5 | 10 | 3 | 7 |
| March | 1996 | 13 | 2 | 27 | 2 | 18 | 3 | 28 | 5 | 8 | 3 | 7 |
| April | 1996 | 13 | 2 | 29 | 2 | 20 | 3 | 29 | 5 | 6 | 3 | 7 |
| May | 1996 | 11 | 1 | 28 | 2 | 22 | 4 | 26 | 6 | 5 | 2 | 7 |
| June | 1996 | 13 | 1 | 25 | 2 | 23 | 4 | 24 | 4 | 7 | 1 | 7 |
| July | 1996 | 13 | 1 | 23 | 2 | 24 | 4 | 24 | 4 | 8 | 2 | 8 |
| August | 1996 | 16 | 1 | 21 | 2 | 24 | 4 | 27 | 4 | 8 | 2 | 7 |
| September | 1996 | 15 | 1 | 20 | 3 | 22 | 4 | 27 | 5 | 7 | 2 | 6 |
| October | 1996 | 16 | 1 | 21 | 3 | 19 | 4 | 24 | 5 | 7 | 1 | 6 |
| November | 1996 | 16 | 2 | 22 | 3 | 18 | 3 | 21 | 4 | 8 | 1 | 7 |

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)

|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Prices High Good Sales Available | Prices <br> Won't Go Up | Interest <br> Rate <br> Low | Sell in <br> Advance <br> Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain <br> Future | Lose <br> Money |
| December | 1996 | 16 | 2 | 19 | 2 | 18 | 4 | 21 | 4 | 7 | 1 | 8 |
| January | 1997 | 15 | 2 | 18 | 2 | 21 | 4 | 22 | 4 | 6 | 2 | 8 |
| February | 1997 | 15 | 1 | 16 | 1 | 22 | 5 | 24 | 4 | 7 | 2 | 6 |
| March | 1997 | 14 | 1 | 17 | 1 | 25 | 6 | 24 | 4 | 8 | 2 | 4 |
| April | 1997 | 14 | 0 | 17 | 2 | 27 | 7 | 21 | 5 | 8 | 2 | 4 |
| May | 1997 | 14 | 0 | 18 | 2 | 27 | 5 | 20 | 4 | 7 | 2 | 3 |
| June | 1997 | 15 | 1 | 19 | 2 | 27 | 5 | 20 | 5 | 6 | 2 | 3 |
| July | 1997 | 14 | 2 | 16 | 1 | 27 | 4 | 20 | 3 | 5 | 1 | 2 |
| August | 1997 | 12 | 2 | 15 | 1 | 27 | 6 | 20 | 4 | 4 | 1 | 2 |
| September | 1997 | 11 | 1 | 16 | 2 | 27 | 6 | 18 | 3 | 4 | 1 | 2 |
| October | 1997 | 13 | 1 | 19 | 2 | 28 | 6 | 18 | 3 | 4 | 1 | 2 |
| November | 1997 | 15 | 1 | 18 | 2 | 28 | 4 | 17 | 3 | 4 | 1 | 2 |
| December | 1997 | 13 | 1 | 17 | 1 | 26 | 3 | 19 | 3 | 3 | 1 | 2 |
| January | 1998 | 11 | 1 | 19 | 1 | 25 | 3 | 18 | 3 | 2 | 1 | 2 |
| February | 1998 | 11 | 1 | 23 | 1 | 24 | 3 | 19 | 3 | 3 | 0 | 2 |
| March | 1998 | 13 | 0 | 27 | 0 | 24 | 3 | 16 | 2 | 3 | 0 | 2 |
| April | 1998 | 13 | 0 | 28 | 0 | 22 | 4 | 15 | 2 | 3 | 0 | 3 |
| May | 1998 | 13 | 0 | 27 | 0 | 22 | 4 | 11 | 2 | 3 | 0 | 4 |
| June | 1998 | 14 | 0 | 25 | 0 | 24 | 3 | 10 | 2 | 3 | 0 | 4 |
| July | 1998 | 18 | 1 | 28 | 0 | 25 | 3 | 9 | 1 | 2 | 0 | 2 |
| August | 1998 | 19 | 1 | 28 | 0 | 26 | 2 | 11 | 1 | 2 | 0 | 1 |
| September | 1998 | 20 | 1 | 27 | 0 | 25 | 3 | 13 | 2 | 2 | 0 | 1 |
| October | 1998 | 17 | 1 | 27 | 0 | 24 | 3 | 16 | 2 | 2 | 0 | 1 |
| November | 1998 | 16 | 2 | 31 | 0 | 21 | 4 | 14 | 2 | 2 | 1 | 1 |
| December | 1998 | 15 | 2 | 34 | 0 | 19 | 4 | 13 | 3 | 2 | 1 | 1 |
| January | 1999 | 14 | 1 | 33 | 0 | 19 | 4 | 11 | 3 | 2 | 1 | 2 |
| February | 1999 | 14 | 0 | 31 | 0 | 21 | 2 | 13 | 3 | 3 | 1 | 1 |
| March | 1999 | 17 | 0 | 30 | 1 | 23 | 2 | 13 | 2 | 2 | 1 | 2 |
| April | 1999 | 18 | 0 | 29 | 1 | 24 | 3 | 14 | 3 | 2 | 1 | 1 |
| May | 1999 | 20 | 1 | 27 | 2 | 24 | 4 | 12 | 2 | 2 | 1 | 1 |
| June | 1999 | 19 | 2 | 24 | 1 | 25 | 5 | 12 | 2 | 2 | 1 | 1 |
| July | 1999 | 22 | 2 | 25 | 2 | 25 | 4 | 10 | 2 | 1 | 1 | 1 |
| August | 1999 | 22 | 2 | 25 | 3 | 23 | 4 | 10 | 3 | 1 | 0 | 1 |
| September | 1999 | 27 | 1 | 26 | 4 | 24 | 4 | 8 | 4 | 1 | 1 | 1 |
| October | 1999 | 27 | 1 | 20 | 4 | 23 | 4 | 9 | 4 | 1 | 1 | 1 |
| November | 1999 | 26 | 0 | 19 | 2 | 23 | 4 | 9 | 4 | 2 | 1 | 1 |
| December | 1999 | 20 | 1 | 16 | 2 | 24 | 4 | 12 | 3 | 2 | 1 | 2 |
| January | 2000 | 20 | 0 | 17 | 2 | 25 | 5 | 12 | 4 | 2 | 1 | 2 |
| February | 2000 | 19 | 1 | 17 | 3 | 27 | 4 | 10 | 6 | 2 | 1 | 1 |
| March | 2000 | 20 | 0 | 15 | 4 | 27 | 4 | 9 | 6 | 4 | 1 | 0 |
| April | 2000 | 21 | 0 | 14 | 4 | 29 | 3 | 8 | 5 | 5 | 1 | 0 |
| May | 2000 | 24 | 0 | 13 | 4 | 27 | 3 | 7 | 5 | 4 | 1 | 0 |
| June | 2000 | 27 | 1 | 12 | 4 | 27 | 3 | 7 | 6 | 3 | 1 | 1 |
| July | 2000 | 29 | 1 | 12 | 4 | 24 | 3 | 6 | 7 | 2 | 0 | 1 |
| August | 2000 | 29 | 2 | 12 | 3 | 25 | 4 | 7 | 8 | 2 | 0 | 1 |
| September | 2000 | 27 | 1 | 12 | 2 | 25 | 4 | 8 | 6 | 3 | 0 | 1 |
| October | 2000 | 26 | 1 | 12 | 2 | 24 | 3 | 8 | 6 | 5 | 0 | 1 |
| November | 2000 | 25 | 1 | 12 | 3 | 23 | 3 | 7 | 5 | 5 | 0 | 1 |
| December | 2000 | 27 | 2 | 11 | 3 | 20 | 3 | 7 | 6 | 5 | 1 | 0 |
| January | 2001 | 24 | 2 | 14 | 2 | 19 | 3 | 8 | 6 | 4 | 1 | 1 |


|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Date of Sur | Survey | Prices High Good Sales Available | Prices <br> Won't Go <br> Up | Interest <br> Rate <br> Low | Sell in <br> Advance <br> Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain Future | Lose <br> Money |
| February | 2001 | 21 | 2 | 18 | 2 | 17 | 3 | 10 | 6 | 6 | 2 | 1 |
| March | 2001 | 19 | 2 | 25 | 2 | 15 | 3 | 9 | 6 | 7 | 3 | 1 |
| April | 2001 | 18 | 2 | 30 | 1 | 12 | 3 | 10 | 5 | 9 | 3 | 1 |
| May | 2001 | 19 | 2 | 32 | 1 | 11 | 3 | 10 | 4 | 9 | 4 | 1 |
| June | 2001 | 19 | 2 | 33 | 1 | 10 | 3 | 13 | 3 | 8 | 2 | 1 |
| July | 2001 | 24 | 2 | 31 | 1 | 10 | 5 | 13 | 3 | 6 | 2 | 1 |
| August | 2001 | 25 | 1 | 28 | 0 | 11 | 6 | 16 | 3 | 6 | 2 | 1 |
| September | 2001 | 24 | 1 | 26 | 0 | 12 | 6 | 15 | 3 | 7 | 3 | 2 |
| October | 2001 | 18 | 1 | 27 | 0 | 10 | 3 | 17 | 4 | 8 | 6 | 2 |
| November | 2001 | 14 | 2 | 27 | 0 | 7 | 2 | 18 | 5 | 11 | 9 | 2 |
| December | 2001 | 12 | 2 | 31 | 0 | 4 | 3 | 20 | 5 | 12 | 9 | 2 |
| January | 2002 | 11 | 2 | 32 | 0 | 4 | 2 | 22 | 5 | 13 | 6 | 1 |
| February | 2002 | 12 | 1 | 32 | 0 | 5 | 2 | 22 | 5 | 13 | 4 | 1 |
| March | 2002 | 12 | 1 | 31 | 0 | 7 | 1 | 20 | 3 | 13 | 4 | 1 |
| April | 2002 | 14 | 1 | 30 | 1 | 7 | 2 | 18 | 3 | 13 | 3 | 0 |
| May | 2002 | 14 | 1 | 33 | 1 | 7 | 2 | 17 | 4 | 12 | 3 | 1 |
| June | 2002 | 16 | 1 | 32 | 1 | 8 | 2 | 16 | 4 | 11 | 3 | 1 |
| July | 2002 | 17 | 1 | 33 | 1 | 8 | 2 | 15 | 3 | 12 | 3 | 2 |
| August | 2002 | 19 | 2 | 29 | 1 | 11 | 4 | 14 | 3 | 9 | 3 | 4 |
| September | 2002 | 19 | 2 | 28 | 1 | 9 | 5 | 15 | 3 | 10 | 3 | 4 |
| October | 2002 | 20 | 2 | 27 | 1 | 9 | 5 | 15 | 3 | 11 | 2 | 4 |
| November | 2002 | 20 | 2 | 29 | 0 | 5 | 4 | 14 | 3 | 14 | 2 | 1 |
| December | 2002 | 19 | 3 | 29 | 0 | 7 | 3 | 14 | 3 | 13 | 2 | 1 |
| January | 2003 | 20 | 2 | 32 | 1 | 6 | 3 | 15 | 2 | 12 | 2 | 1 |
| February | 2003 | 22 | 2 | 33 | 1 | 7 | 2 | 16 | 2 | 10 | 3 | 2 |
| March | 2003 | 21 | 2 | 35 | 1 | 4 | 3 | 17 | 3 | 11 | 4 | 2 |
| April | 2003 | 19 | 2 | 33 | 0 | 6 | 3 | 16 | 4 | 10 | 5 | 2 |
| May | 2003 | 17 | 1 | 36 | 1 | 6 | 4 | 17 | 4 | 10 | 5 | 2 |
| June | 2003 | 18 | 1 | 36 | 1 | 8 | 4 | 16 | 4 | 10 | 3 | 1 |
| July | 2003 | 21 | 1 | 38 | 1 | 7 | 5 | 16 | 4 | 10 | 3 | 2 |
| August | 2003 | 22 | 2 | 36 | 1 | 10 | 5 | 15 | 4 | 9 | 2 | 2 |
| September | 2003 | 21 | 1 | 34 | 0 | 10 | 6 | 14 | 3 | 9 | 2 | 2 |
| October | 2003 | 20 | 2 | 33 | 1 | 11 | 6 | 13 | 3 | 8 | 2 | 2 |
| November | 2003 | 20 | 2 | 35 | 1 | 8 | 5 | 13 | 3 | 8 | 1 | 2 |
| December | 2003 | 22 | 3 | 36 | 2 | 10 | 5 | 12 | 3 | 7 | 1 | 2 |
| January | 2004 | 22 | 3 | 37 | 1 | 11 | 5 | 11 | 3 | 8 | 2 | 2 |
| February | 2004 | 22 | 3 | 35 | 1 | 11 | 6 | 11 | 3 | 8 | 2 | 2 |
| March | 2004 | 24 | 3 | 37 | 1 | 11 | 6 | 11 | 3 | 9 | 1 | 1 |
| April | 2004 | 25 | 2 | 36 | 1 | 13 | 6 | 13 | 4 | 8 | 0 | 1 |
| May | 2004 | 26 | 3 | 36 | 3 | 12 | 6 | 10 | 3 | 8 | 1 | 1 |
| June | 2004 | 27 | 2 | 34 | 3 | 13 | 7 | 9 | 3 | 7 | 2 | 1 |
| July | 2004 | 26 | 3 | 32 | 5 | 11 | 8 | 9 | 3 | 7 | 2 | 1 |
| August | 2004 | 25 | 3 | 34 | 4 | 13 | 7 | 12 | 4 | 6 | 1 | 1 |
| September | 2004 | 25 | 3 | 35 | 4 | 12 | 5 | 12 | 4 | 6 | 1 | 1 |
| October | 2004 | 26 | 2 | 34 | 2 | 13 | 6 | 12 | 2 | 5 | 1 | 1 |
| November | 2004 | 28 | 2 | 31 | 2 | 11 | 6 | 12 | 2 | 6 | 2 | 0 |
| December | 2004 | 25 | 2 | 27 | 3 | 13 | 8 | 12 | 3 | 6 | 1 | 0 |
| January | 2005 | 24 | 2 | 27 | 3 | 14 | 8 | 11 | 3 | 7 | 1 | 0 |
| February | 2005 | 26 | 2 | 28 | 2 | 18 | 8 | 10 | 3 | 5 | 1 | 0 |
| March | 2005 | 28 | 4 | 27 | 3 | 18 | 7 | 9 | 2 | 5 | 1 | 0 |
| April | 2005 | 29 | 4 | 27 | 4 | 15 | 7 | 8 | 2 | 4 | 1 | 0 |


|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Prices High Good Sales Available | Prices <br> Won't Go <br> Up | Interest <br> Rate <br> Low | Sell in <br> Advance Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain <br> Future | Lose <br> Money |
| May | 2005 | 29 | 5 | 26 | 4 | 12 | 8 | 9 | 3 | 6 | 1 | 1 |
| June | 2005 | 31 | 4 | 25 | 4 | 11 | 9 | 10 | 3 | 6 | 1 | 1 |
| July | 2005 | 34 | 4 | 21 | 3 | 11 | 7 | 10 | 3 | 6 | 0 | 1 |
| August | 2005 | 34 | 5 | 19 | 3 | 12 | 9 | 9 | 2 | 3 | 0 | 1 |
| September | 2005 | 36 | 6 | 20 | 4 | 9 | 8 | 8 | 1 | 4 | 0 | 1 |
| October | 2005 | 35 | 7 | 20 | 4 | 9 | 10 | 8 | 2 | 5 | 1 | 1 |
| November | 2005 | 35 | 7 | 19 | 5 | 7 | 10 | 8 | 3 | 7 | 1 | 1 |
| December | 2005 | 32 | 6 | 19 | 4 | 10 | 9 | 10 | 3 | 7 | 1 | 0 |
| January | 2006 | 31 | 7 | 17 | 4 | 10 | 7 | 12 | 4 | 6 | 1 | 0 |
| February | 2006 | 30 | 7 | 16 | 4 | 11 | 7 | 12 | 3 | 6 | 1 | 0 |
| March | 2006 | 29 | 7 | 13 | 4 | 9 | 8 | 13 | 5 | 5 | 1 | 1 |
| April | 2006 | 28 | 7 | 13 | 4 | 8 | 9 | 13 | 5 | 7 | 1 | 1 |
| May | 2006 | 26 | 6 | 9 | 4 | 10 | 9 | 15 | 7 | 8 | 1 | 1 |
| June | 2006 | 26 | 6 | 10 | 5 | 10 | 9 | 14 | 6 | 8 | 1 | 1 |
| July | 2006 | 25 | 5 | 9 | 6 | 11 | 8 | 16 | 7 | 7 | 2 | 1 |
| August | 2006 | 21 | 6 | 11 | 5 | 10 | 7 | 20 | 9 | 7 | 2 | 2 |
| September | 2006 | 17 | 6 | 9 | 4 | 9 | 6 | 27 | 11 | 9 | 3 | 2 |
| October | 2006 | 14 | 8 | 8 | 2 | 8 | 6 | 36 | 12 | 11 | 2 | 2 |
| November | 2006 | 14 | 8 | 6 | 1 | 6 | 6 | 42 | 11 | 11 | 2 | 2 |
| December | 2006 | 13 | 7 | 6 | 1 | 6 | 6 | 46 | 10 | 11 | 1 | 3 |
| January | 2007 | 12 | 5 | 6 | 1 | 5 | 5 | 46 | 8 | 11 | 1 | 3 |
| February | 2007 | 11 | 3 | 7 | 1 | 6 | 5 | 46 | 8 | 12 | 1 | 4 |
| March | 2007 | 11 | 3 | 8 | 1 | 6 | 5 | 44 | 8 | 13 | 2 | 4 |
| April | 2007 | 10 | 3 | 7 | 1 | 9 | 5 | 45 | 8 | 14 | 2 | 4 |
| May | 2007 | 9 | 4 | 6 | 1 | 9 | 5 | 46 | 7 | 14 | 2 | 4 |
| June | 2007 | 9 | 5 | 4 | 0 | 10 | 5 | 50 | 6 | 14 | 2 | 4 |
| July | 2007 | 8 | 5 | 4 | 1 | 8 | 5 | 51 | 6 | 14 | 2 | 5 |
| August | 2007 | 7 | 5 | 5 | 1 | 6 | 3 | 51 | 10 | 15 | 2 | 4 |
| September | 2007 | 5 | 4 | 4 | 1 | 6 | 3 | 51 | 13 | 16 | 2 | 4 |
| October | 2007 | 4 | 3 | 3 | 1 | 4 | 2 | 54 | 15 | 17 | 2 | 5 |
| November | 2007 | 4 | 3 | 2 | 0 | 3 | 2 | 57 | 14 | 18 | 3 | 5 |
| December | 2007 | 3 | 3 | 2 | 0 | 1 | 1 | 60 | 13 | 20 | 3 | 5 |
| January | 2008 | 3 | 3 | 2 | 0 | 1 | 1 | 61 | 13 | 23 | 3 | 5 |
| February | 2008 | 2 | 2 | 2 | 0 | 1 | 1 | 62 | 12 | 24 | 4 | 5 |
| March | 2008 | 2 | 1 | 1 | 0 | 1 | 0 | 64 | 11 | 25 | 4 | 4 |
| April | 2008 | 2 | 1 | 2 | 0 | 1 | 0 | 66 | 11 | 24 | 5 | 5 |
| May | 2008 | 2 | 1 | 1 | 0 | 1 | 0 | 65 | 10 | 26 | 4 | 6 |
| June | 2008 | 2 | 2 | 1 | 0 | 1 | 1 | 63 | 9 | 29 | 5 | 7 |
| July | 2008 | 2 | 2 | 0 | 0 | 2 | 1 | 63 | 7 | 30 | 5 | 8 |
| August | 2008 | 1 | 1 | 1 | 0 | 3 | 1 | 65 | 10 | 27 | 5 | 9 |
| September | 2008 | 1 | 1 | 1 | 0 | 3 | 0 | 69 | 11 | 24 | 5 | 10 |
| October | 2008 | 1 | 1 | 1 | 0 | 2 | 0 | 70 | 15 | 24 | 6 | 10 |
| November | 2008 | 1 | 2 | 0 | 0 | 1 | 0 | 70 | 16 | 25 | 6 | 11 |
| December | 2008 | 1 | 2 | 1 | 0 | 0 | 0 | 66 | 17 | 25 | 6 | 12 |
| January | 2009 | 1 | 1 | 1 | 0 | 0 | 0 | 68 | 16 | 27 | 6 | 13 |
| February | 2009 | 1 | 1 | 1 | 0 | 1 | 0 | 70 | 14 | 26 | 5 | 13 |
| March | 2009 | 0 | 1 | 0 | 0 | 1 | 0 | 75 | 13 | 25 | 4 | 12 |
| April | 2009 | 1 | 1 | 1 | 0 | 1 | 0 | 76 | 12 | 22 | 4 | 13 |
| May | 2009 | 1 | 1 | 1 | 0 | 2 | 0 | 76 | 11 | 20 | 4 | 15 |
| June | 2009 | 1 | 1 | 1 | 0 | 2 | 0 | 76 | 10 | 20 | 4 | 15 |
| July | 2009 | 1 | 1 | 1 | 0 | 2 | 0 | 74 | 10 | 20 | 3 | 15 |

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)

|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Prices High Good Sales Available | Prices <br> Won't Go <br> Up | Interest <br> Rate <br> Low | Sell in <br> Advance Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain <br> Future | Lose <br> Money |
| August | 2009 | 0 | 1 | 1 | 0 | 1 | 0 | 74 | 10 | 22 | 3 | 16 |
| September | 2009 | 1 | 1 | 1 | 0 | 1 | 0 | 72 | 9 | 23 | 4 | 17 |
| October | 2009 | 1 | 1 | 1 | 0 | 1 | 0 | 74 | 7 | 24 | 5 | 18 |
| November | 2009 | 1 | 1 | 0 | 0 | 2 | 0 | 72 | 8 | 23 | 5 | 16 |
| December | 2009 | 1 | 1 | 1 | 0 | 1 | 0 | 73 | 9 | 21 | 5 | 16 |
| January | 2010 | 1 | 1 | 2 | 0 | 2 | 0 | 71 | 9 | 21 | 4 | 15 |
| February | 2010 | 1 | 1 | 2 | 0 | 2 | 0 | 72 | 9 | 22 | 4 | 15 |
| March | 2010 | 1 | 1 | 2 | 0 | 3 | 1 | 70 | 8 | 22 | 4 | 15 |
| April | 2010 | 2 | 1 | 1 | 0 | 2 | 1 | 74 | 7 | 19 | 4 | 16 |
| May | 2010 | 1 | 2 | 2 | 0 | 2 | 1 | 74 | 6 | 20 | 4 | 16 |
| June | 2010 | 1 | 2 | 2 | 0 | 2 | 1 | 73 | 6 | 21 | 2 | 15 |
| July | 2010 | 1 | 2 | 3 | 0 | 4 | 1 | 68 | 6 | 24 | 3 | 13 |
| August | 2010 | 1 | 2 | 3 | 0 | 3 | 1 | 69 | 7 | 24 | 4 | 13 |
| September | 2010 | 1 | 1 | 2 | 0 | 3 | 1 | 72 | 7 | 25 | 5 | 15 |
| October | 2010 | 0 | 1 | 1 | 0 | 1 | 0 | 75 | 8 | 25 | 5 | 18 |
| November | 2010 | 0 | 1 | 1 | 0 | 1 | 1 | 75 | 10 | 25 | 3 | 18 |
| December | 2010 | 0 | 0 | 1 | 0 | 1 | 1 | 74 | 9 | 23 | 5 | 17 |
| January | 2011 | 0 | 1 | 2 | 0 | 1 | 1 | 73 | 9 | 23 | 4 | 16 |
| February | 2011 | 1 | 1 | 2 | 0 | 2 | 1 | 71 | 8 | 21 | 6 | 15 |
| March | 2011 | 1 | 1 | 2 | 0 | 3 | 0 | 72 | 7 | 22 | 4 | 16 |
| April | 2011 | 1 | 1 | 1 | 0 | 3 | 0 | 70 | 8 | 23 | 4 | 17 |
| May | 2011 | 0 | 1 | 1 | 0 | 2 | 0 | 70 | 8 | 26 | 3 | 18 |
| June | 2011 | 1 | 1 | 2 | 0 | 1 | 0 | 68 | 10 | 25 | 3 | 18 |
| July | 2011 | 1 | 1 | 3 | 0 | 2 | 0 | 68 | 9 | 25 | 3 | 17 |
| August | 2011 | 1 | 1 | 3 | 0 | 2 | 1 | 68 | 9 | 22 | 3 | 17 |
| September | 2011 | 1 | 1 | 2 | 0 | 3 | 1 | 68 | 9 | 24 | 3 | 16 |
| October | 2011 | 0 | 1 | 2 | 1 | 2 | 0 | 70 | 10 | 24 | 3 | 18 |
| November | 2011 | 1 | 1 | 1 | 0 | 2 | 0 | 70 | 10 | 27 | 2 | 20 |
| December | 2011 | 1 | 1 | 2 | 0 | 2 | 0 | 73 | 8 | 23 | 2 | 19 |
| January | 2012 | 1 | 1 | 2 | 0 | 3 | 0 | 74 | 6 | 21 | 4 | 18 |
| February | 2012 | 1 | 1 | 3 | 0 | 3 | 0 | 75 | 8 | 19 | 4 | 17 |
| March | 2012 | 1 | 0 | 2 | 0 | 3 | 0 | 73 | 8 | 23 | 5 | 19 |
| April | 2012 | 1 | 0 | 3 | 0 | 3 | 0 | 71 | 9 | 21 | 4 | 19 |
| May | 2012 | 1 | 0 | 3 | 0 | 3 | 1 | 72 | 7 | 20 | 5 | 19 |
| June | 2012 | 2 | 1 | 4 | 0 | 4 | 1 | 73 | 9 | 16 | 4 | 19 |
| July | 2012 | 2 | 1 | 4 | 0 | 3 | 0 | 72 | 8 | 18 | 4 | 18 |
| August | 2012 | 2 | 1 | 5 | 0 | 4 | 1 | 69 | 7 | 20 | 3 | 18 |
| September | 2012 | 2 | 1 | 5 | 0 | 5 | 1 | 67 | 6 | 21 | 3 | 18 |
| October | 2012 | 2 | 0 | 6 | 0 | 7 | 1 | 66 | 7 | 20 | 3 | 18 |
| November | 2012 | 3 | 0 | 5 | 0 | 6 | 0 | 64 | 9 | 18 | 4 | 19 |
| December | 2012 | 4 | 1 | 5 | 0 | 7 | 1 | 65 | 9 | 19 | 4 | 17 |
| January | 2013 | 4 | 2 | 7 | 0 | 8 | 1 | 64 | 7 | 20 | 3 | 17 |
| February | 2013 | 5 | 2 | 7 | 0 | 10 | 1 | 64 | 5 | 20 | 3 | 17 |
| March | 2013 | 6 | 2 | 7 | 0 | 10 | 0 | 62 | 4 | 18 | 3 | 18 |
| April | 2013 | 9 | 3 | 8 | 1 | 11 | 0 | 57 | 5 | 15 | 3 | 15 |
| May | 2013 | 11 | 2 | 10 | 0 | 11 | 1 | 53 | 5 | 14 | 2 | 12 |
| June | 2013 | 14 | 2 | 11 | 1 | 13 | 2 | 50 | 6 | 13 | 3 | 11 |
| July | 2013 | 12 | 1 | 11 | 2 | 13 | 2 | 52 | 5 | 13 | 3 | 11 |
| August | 2013 | 13 | 2 | 10 | 2 | 14 | 1 | 50 | 5 | 13 | 2 | 10 |
| September | 2013 | 13 | 3 | 11 | 3 | 11 | 1 | 49 | 6 | 13 | 2 | 11 |
| October | 2013 | 14 | 3 | 12 | 2 | 12 | 1 | 47 | 6 | 14 | 2 | 9 |


|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Prices High Good Sales Available | Prices <br> Won't Go <br> Up | Interest <br> Rate <br> Low | Sell in <br> Advance <br> Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain Future | Lose <br> Money |
| November | 2013 | 14 | 3 | 12 | 2 | 13 | 2 | 46 | 6 | 18 | 3 | 10 |
| December | 2013 | 15 | 2 | 13 | 1 | 14 | 2 | 44 | 6 | 17 | 3 | 10 |
| January | 2014 | 16 | 1 | 12 | 2 | 13 | 2 | 44 | 5 | 17 | 3 | 10 |
| February | 2014 | 16 | 1 | 14 | 2 | 13 | 2 | 39 | 4 | 15 | 4 | 9 |
| March | 2014 | 14 | 1 | 13 | 2 | 14 | 2 | 40 | 4 | 15 | 4 | 8 |
| April | 2014 | 15 | 1 | 14 | 3 | 15 | 2 | 36 | 4 | 15 | 4 | 9 |
| May | 2014 | 15 | 1 | 12 | 2 | 15 | 2 | 38 | 4 | 14 | 2 | 9 |
| June | 2014 | 19 | 2 | 13 | 2 | 15 | 2 | 36 | 4 | 13 | 2 | 8 |
| July | 2014 | 20 | 2 | 12 | 1 | 15 | 2 | 35 | 5 | 14 | 2 | 7 |
| August | 2014 | 20 | 2 | 14 | 2 | 15 | 2 | 33 | 6 | 14 | 2 | 6 |
| September | 2014 | 18 | 2 | 14 | 2 | 18 | 2 | 33 | 5 | 15 | 2 | 7 |
| October | 2014 | 17 | 2 | 14 | 2 | 18 | 3 | 34 | 4 | 12 | 3 | 7 |
| November | 2014 | 17 | 2 | 13 | 2 | 19 | 3 | 34 | 5 | 12 | 3 | 7 |
| December | 2014 | 18 | 2 | 13 | 1 | 20 | 4 | 34 | 4 | 11 | 3 | 6 |
| January | 2015 | 19 | 2 | 15 | 1 | 22 | 5 | 34 | 3 | 10 | 2 | 7 |
| February | 2015 | 20 | 2 | 16 | 1 | 23 | 4 | 32 | 3 | 9 | 2 | 6 |
| March | 2015 | 20 | 3 | 16 | 2 | 21 | 5 | 32 | 4 | 9 | 1 | 6 |
| April | 2015 | 21 | 3 | 14 | 3 | 20 | 4 | 30 | 5 | 9 | 2 | 5 |
| May | 2015 | 20 | 3 | 14 | 3 | 20 | 4 | 30 | 4 | 9 | 2 | 5 |
| June | 2015 | 20 | 2 | 16 | 2 | 21 | 4 | 27 | 3 | 10 | 3 | 5 |
| July | 2015 | 21 | 3 | 16 | 1 | 20 | 4 | 27 | 4 | 11 | 2 | 6 |
| August | 2015 | 23 | 2 | 17 | 2 | 20 | 5 | 26 | 4 | 10 | 2 | 5 |
| September | 2015 | 24 | 3 | 16 | 2 | 21 | 5 | 28 | 4 | 9 | 2 | 6 |
| October | 2015 | 24 | 3 | 17 | 2 | 22 | 4 | 28 | 3 | 8 | 2 | 6 |
| November | 2015 | 23 | 3 | 17 | 2 | 21 | 4 | 28 | 3 | 8 | 1 | 7 |
| December | 2015 | 23 | 3 | 16 | 2 | 21 | 3 | 28 | 4 | 9 | 1 | 6 |
| January | 2016 | 24 | 4 | 16 | 2 | 20 | 3 | 28 | 4 | 10 | 1 | 6 |
| February | 2016 | 23 | 4 | 18 | 2 | 24 | 3 | 27 | 4 | 11 | 1 | 4 |
| March | 2016 | 24 | 4 | 17 | 2 | 23 | 2 | 27 | 3 | 10 | 2 | 4 |
| April | 2016 | 23 | 3 | 16 | 2 | 23 | 3 | 28 | 3 | 10 | 3 | 5 |
| May | 2016 | 25 | 3 | 17 | 2 | 21 | 3 | 28 | 2 | 10 | 3 | 6 |
| June | 2016 | 27 | 3 | 16 | 1 | 20 | 5 | 25 | 3 | 11 | 2 | 5 |
| July | 2016 | 29 | 2 | 16 | 1 | 19 | 5 | 24 | 3 | 11 | 2 | 4 |
| August | 2016 | 27 | 2 | 17 | 1 | 21 | 5 | 23 | 3 | 10 | 2 | 3 |
| September | 2016 | 26 | 2 | 18 | 1 | 21 | 5 | 23 | 3 | 9 | 3 | 3 |
| October | 2016 | 27 | 3 | 20 | 1 | 22 | 5 | 21 | 3 | 9 | 3 | 4 |
| November | 2016 | 27 | 3 | 19 | 1 | 20 | 5 | 22 | 3 | 8 | 3 | 4 |
| December | 2016 | 27 | 3 | 19 | 2 | 19 | 6 | 22 | 4 | 8 | 3 | 3 |
| January | 2017 | 27 | 3 | 17 | 3 | 20 | 5 | 22 | 3 | 7 | 2 | 2 |
| February | 2017 | 28 | 3 | 15 | 4 | 21 | 5 | 21 | 4 | 6 | 2 | 3 |
| March | 2017 | 28 | 3 | 13 | 5 | 25 | 5 | 19 | 4 | 6 | 2 | 3 |
| April | 2017 | 30 | 3 | 14 | 5 | 25 | 5 | 18 | 4 | 6 | 3 | 3 |
| May | 2017 | 33 | 3 | 15 | 5 | 26 | 5 | 16 | 4 | 5 | 3 | 2 |
| June | 2017 | 35 | 3 | 14 | 4 | 25 | 5 | 17 | 3 | 5 | 3 | 2 |
| July | 2017 | 36 | 2 | 13 | 3 | 25 | 6 | 18 | 3 | 5 | 3 | 2 |
| August | 2017 | 35 | 2 | 15 | 3 | 24 | 6 | 19 | 2 | 6 | 3 | 2 |
| September | 2017 | 36 | 3 | 15 | 2 | 25 | 6 | 17 | 1 | 6 | 3 | 2 |
| October | 2017 | 36 | 3 | 15 | 2 | 26 | 6 | 16 | 1 | 6 | 2 | 2 |
| November | 2017 | 36 | 4 | 13 | 2 | 26 | 6 | 16 | 1 | 6 | 2 | 2 |
| December | 2017 | 37 | 3 | 13 | 2 | 25 | 5 | 17 | 2 | 6 | 1 | 2 |

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)


|  |  | GOOD TIME TO SELL |  |  |  |  |  | BAD TIME TO SELL |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Prices High Good Sales Available | Prices <br> Won't Go Up | Interest <br> Rate <br> Low | Sell in <br> Advance <br> Rising Rates | Times <br> Good <br> Prosperity | Make <br> Money | Prices <br> Low | Interest <br> Rates High; <br> Credit Tight | Can't <br> Afford <br> To Buy | Uncertain Future | Lose <br> Money |
| April | 2022 | 66 | 3 | 7 | 2 | 11 | 9 | 5 | 2 | 3 | 1 | 1 |
| May | 2022 | 66 | 4 | 5 | 2 | 10 | 10 | 5 | 2 | 3 | 1 | 1 |
| June | 2022 | 66 | 4 | 4 | 3 | 11 | 11 | 5 | 3 | 4 | 1 | 1 |
| July | 2022 | 62 | 6 | 3 | 4 | 11 | 12 | 6 | 5 | 5 | 2 | 1 |
| August | 2022 | 57 | 7 | 4 | 3 | 10 | 10 | 8 | 8 | 7 | 2 | 1 |
| September | 2022 | 53 | 8 | 4 | 3 | 9 | 11 | 9 | 10 | 9 | 2 | 1 |
| October | 2022 | 49 | 8 | 3 | 2 | 9 | 10 | 10 | 13 | 9 | 3 | 1 |
| November | 2022 | 46 | 9 | 2 | 2 | 9 | 9 | 12 | 17 | 8 | 2 | 1 |
| December | 2022 | 40 | 9 | 1 | 2 | 10 | 7 | 15 | 21 | 9 | 3 | 2 |
| January | 2023 | 40 | 8 | 2 | 2 | 9 | 7 | 17 | 22 | 10 | 2 | 1 |
| February | 2023 | 38 | 8 | 2 | 2 | 8 | 6 | 17 | 23 | 11 | 3 | 1 |
| March | 2023 | 40 | 8 | 2 | 2 | 8 | 7 | 16 | 21 | 12 | 2 | 1 |
| April | 2023 | 40 | 7 | 2 | 2 | 9 | 7 | 15 | 18 | 13 | 2 | 1 |
| May | 2023 | 42 | 7 | 2 | 1 | 10 | 9 | 15 | 17 | 12 | 1 | 1 |
| June | 2023 | 44 | 6 | 2 | 1 | 10 | 9 | 14 | 17 | 11 | 2 | 1 |
| July | 2023 | 47 | 6 | 2 | 1 | 9 | 10 | 14 | 19 | 11 | 2 | 1 |
| August | 2023 | 47 | 5 | 2 | 0 | 9 | 8 | 13 | 18 | 10 | 2 | 1 |
| September | 2023 | 46 | 5 | 1 | 1 | 8 | 8 | 13 | 18 | 11 | 1 | 1 |
| October | 2023 | 43 | 5 | 2 | 1 | 8 | 8 | 12 | 21 | 11 | 1 | 1 |
| November | 2023 | 40 | 5 | 2 | 1 | 7 | 9 | 13 | 25 | 13 | 1 | 1 |
| December | 2023 | 40 | 5 | 2 | 1 | 6 | 8 | 13 | 26 | 13 | 1 | 1 |
| January | 2024 | 40 | 4 | 2 | 1 | 6 | 8 | 12 | 26 | 12 | 1 | 1 |
| February | 2024 | 42 | 4 | 2 | 0 | 8 | 7 | 12 | 23 | 12 | 2 | 1 |

