

# INCOME BOTTOM THIRD

1

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "During the next year or two -- do you expect that your (family) income will go up more than prices will go up, about the same, or less than prices will go up?"

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| December              | 1979 | 8                         | 28                        | 57                        | 7             | 100          | 50              | 722          |
| January               | 1980 | 7                         | 29                        | 57                        | 7             | 100          | 49              | 642          |
| February              | 1980 | 8                         | 28                        | 57                        | 6             | 100          | 51              | 590          |
| March                 | 1980 | 6                         | 31                        | 56                        | 7             | 100          | 50              | 556          |
| April                 | 1980 | 8                         | 32                        | 55                        | 5             | 100          | 52              | 530          |
| May                   | 1980 | 6                         | 33                        | 55                        | 6             | 100          | 52              | 467          |
| June                  | 1980 | 10                        | 34                        | 51                        | 5             | 100          | 60              | 449          |
| July                  | 1980 | 11                        | 36                        | 46                        | 6             | 100          | 65              | 447          |
| August                | 1980 | 13                        | 39                        | 42                        | 6             | 100          | 71              | 435          |
| September             | 1980 | 10                        | 38                        | 45                        | 7             | 100          | 65              | 439          |
| October               | 1980 | 10                        | 37                        | 47                        | 6             | 100          | 63              | 418          |
| November              | 1980 | 10                        | 37                        | 47                        | 6             | 100          | 63              | 401          |
| December              | 1980 | 11                        | 37                        | 45                        | 6             | 100          | 66              | 397          |
| January               | 1981 | 11                        | 38                        | 43                        | 8             | 100          | 68              | 396          |
| February              | 1981 | 9                         | 36                        | 44                        | 11            | 100          | 65              | 407          |
| March                 | 1981 | 7                         | 36                        | 46                        | 11            | 100          | 61              | 412          |
| April                 | 1981 | 6                         | 33                        | 53                        | 8             | 100          | 52              | 419          |
| May                   | 1981 | 10                        | 35                        | 50                        | 6             | 100          | 60              | 499          |
| June                  | 1981 | 11                        | 36                        | 49                        | 4             | 100          | 62              | 494          |
| July                  | 1981 | 12                        | 39                        | 43                        | 6             | 100          | 69              | 509          |
| August                | 1981 | 11                        | 37                        | 45                        | 6             | 100          | 66              | 515          |
| September             | 1981 | 9                         | 36                        | 48                        | 6             | 100          | 61              | 526          |
| October               | 1981 | 9                         | 36                        | 50                        | 5             | 100          | 58              | 613          |
| November              | 1981 | 7                         | 39                        | 50                        | 4             | 100          | 57              | 617          |
| December              | 1981 | 9                         | 39                        | 49                        | 3             | 100          | 60              | 685          |
| January               | 1982 | 10                        | 41                        | 47                        | 3             | 100          | 63              | 697          |
| February              | 1982 | 10                        | 39                        | 47                        | 4             | 100          | 63              | 675          |
| March                 | 1982 | 9                         | 40                        | 46                        | 5             | 100          | 62              | 651          |
| April                 | 1982 | 9                         | 37                        | 48                        | 6             | 100          | 60              | 619          |
| May                   | 1982 | 11                        | 37                        | 47                        | 5             | 100          | 64              | 604          |
| June                  | 1982 | 12                        | 37                        | 46                        | 5             | 100          | 66              | 598          |
| July                  | 1982 | 13                        | 37                        | 46                        | 4             | 100          | 67              | 594          |
| August                | 1982 | 10                        | 37                        | 49                        | 4             | 100          | 61              | 591          |
| September             | 1982 | 10                        | 34                        | 52                        | 4             | 100          | 58              | 602          |
| October               | 1982 | 11                        | 35                        | 50                        | 5             | 100          | 61              | 605          |
| November              | 1982 | 12                        | 37                        | 46                        | 6             | 100          | 66              | 607          |
| December              | 1982 | 13                        | 43                        | 39                        | 5             | 100          | 73              | 593          |
| January               | 1983 | 11                        | 43                        | 40                        | 6             | 100          | 72              | 585          |
| February              | 1983 | 11                        | 45                        | 40                        | 5             | 100          | 71              | 576          |
| March                 | 1983 | 11                        | 41                        | 42                        | 6             | 100          | 69              | 594          |
| April                 | 1983 | 13                        | 40                        | 41                        | 6             | 100          | 72              | 591          |
| May                   | 1983 | 17                        | 39                        | 39                        | 5             | 100          | 77              | 588          |
| June                  | 1983 | 15                        | 41                        | 40                        | 4             | 100          | 74              | 551          |
| July                  | 1983 | 14                        | 42                        | 40                        | 4             | 100          | 74              | 588          |
| August                | 1983 | 11                        | 39                        | 45                        | 5             | 100          | 66              | 584          |
| September             | 1983 | 12                        | 38                        | 45                        | 6             | 100          | 67              | 609          |
| October               | 1983 | 10                        | 37                        | 48                        | 5             | 100          | 63              | 594          |
| November              | 1983 | 13                        | 39                        | 43                        | 5             | 100          | 70              | 615          |
| December              | 1983 | 14                        | 37                        | 44                        | 5             | 100          | 70              | 609          |
| January               | 1984 | 14                        | 39                        | 42                        | 5             | 100          | 72              | 573          |

# INCOME BOTTOM THIRD

2

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| February              | 1984 | 11                        | 42                        | 42                        | 5             | 100          | 70              | 558          |
| March                 | 1984 | 12                        | 44                        | 40                        | 4             | 100          | 72              | 598          |
| April                 | 1984 | 14                        | 42                        | 39                        | 5             | 100          | 75              | 629          |
| May                   | 1984 | 16                        | 40                        | 40                        | 4             | 100          | 76              | 631          |
| June                  | 1984 | 16                        | 40                        | 39                        | 5             | 100          | 76              | 579          |
| July                  | 1984 | 16                        | 39                        | 40                        | 5             | 100          | 76              | 528          |
| August                | 1984 | 16                        | 38                        | 39                        | 7             | 100          | 76              | 507          |
| September             | 1984 | 15                        | 39                        | 39                        | 7             | 100          | 77              | 513          |
| October               | 1984 | 16                        | 42                        | 37                        | 6             | 100          | 79              | 551          |
| November              | 1984 | 15                        | 44                        | 37                        | 4             | 100          | 78              | 605          |
| December              | 1984 | 14                        | 46                        | 36                        | 4             | 100          | 78              | 614          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1985 | 12                        | 46                        | 37                        | 4             | 100          | 75              | 580          |
| February              | 1985 | 12                        | 44                        | 39                        | 4             | 100          | 73              | 524          |
| March                 | 1985 | 11                        | 46                        | 40                        | 3             | 100          | 71              | 500          |
| April                 | 1985 | 12                        | 46                        | 39                        | 4             | 100          | 73              | 495          |
| May                   | 1985 | 12                        | 45                        | 39                        | 3             | 100          | 73              | 493          |
| June                  | 1985 | 12                        | 45                        | 40                        | 3             | 100          | 72              | 480          |
| July                  | 1985 | 11                        | 46                        | 41                        | 2             | 100          | 70              | 474          |
| August                | 1985 | 11                        | 47                        | 40                        | 3             | 100          | 71              | 453          |
| September             | 1985 | 12                        | 42                        | 40                        | 5             | 100          | 72              | 461          |
| October               | 1985 | 12                        | 40                        | 42                        | 6             | 100          | 70              | 463          |
| November              | 1985 | 12                        | 39                        | 42                        | 7             | 100          | 70              | 483          |
| December              | 1985 | 13                        | 41                        | 41                        | 5             | 100          | 72              | 548          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1986 | 14                        | 42                        | 40                        | 4             | 100          | 74              | 598          |
| February              | 1986 | 15                        | 42                        | 41                        | 2             | 100          | 74              | 619          |
| March                 | 1986 | 12                        | 41                        | 44                        | 3             | 100          | 69              | 565          |
| April                 | 1986 | 12                        | 41                        | 43                        | 4             | 100          | 69              | 572          |
| May                   | 1986 | 12                        | 40                        | 42                        | 5             | 100          | 70              | 600          |
| June                  | 1986 | 13                        | 41                        | 41                        | 4             | 100          | 72              | 611          |
| July                  | 1986 | 13                        | 45                        | 38                        | 4             | 100          | 76              | 562          |
| August                | 1986 | 13                        | 49                        | 36                        | 2             | 100          | 77              | 517          |
| September             | 1986 | 11                        | 51                        | 35                        | 2             | 100          | 76              | 534          |
| October               | 1986 | 12                        | 48                        | 38                        | 2             | 100          | 74              | 565          |
| November              | 1986 | 11                        | 47                        | 39                        | 2             | 100          | 72              | 597          |
| December              | 1986 | 12                        | 45                        | 41                        | 2             | 100          | 71              | 572          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1987 | 13                        | 45                        | 40                        | 2             | 100          | 73              | 551          |
| February              | 1987 | 14                        | 42                        | 41                        | 3             | 100          | 73              | 537          |
| March                 | 1987 | 13                        | 43                        | 40                        | 4             | 100          | 73              | 515          |
| April                 | 1987 | 13                        | 42                        | 41                        | 4             | 100          | 72              | 508          |
| May                   | 1987 | 12                        | 46                        | 39                        | 4             | 100          | 73              | 500          |
| June                  | 1987 | 12                        | 46                        | 39                        | 3             | 100          | 74              | 506          |
| July                  | 1987 | 10                        | 46                        | 41                        | 3             | 100          | 70              | 497          |
| August                | 1987 | 12                        | 44                        | 41                        | 3             | 100          | 71              | 526          |
| September             | 1987 | 11                        | 41                        | 45                        | 3             | 100          | 67              | 533          |
| October               | 1987 | 12                        | 41                        | 43                        | 4             | 100          | 68              | 516          |
| November              | 1987 | 11                        | 40                        | 45                        | 3             | 100          | 66              | 455          |
| December              | 1987 | 13                        | 41                        | 43                        | 3             | 100          | 70              | 414          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1988 | 12                        | 42                        | 44                        | 2             | 100          | 68              | 406          |
| February              | 1988 | 11                        | 41                        | 44                        | 4             | 100          | 66              | 420          |
| March                 | 1988 | 12                        | 43                        | 41                        | 4             | 100          | 71              | 423          |
| April                 | 1988 | 13                        | 41                        | 41                        | 4             | 100          | 72              | 432          |
| May                   | 1988 | 14                        | 44                        | 38                        | 4             | 100          | 75              | 416          |
| June                  | 1988 | 12                        | 43                        | 41                        | 4             | 100          | 71              | 411          |
| July                  | 1988 | 11                        | 43                        | 41                        | 5             | 100          | 69              | 416          |

# INCOME BOTTOM THIRD

3

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| August                | 1988 | 11                        | 39                        | 43                        | 7             | 100          | 68              | 412          |
| September             | 1988 | 13                        | 41                        | 39                        | 7             | 100          | 74              | 423          |
| October               | 1988 | 12                        | 43                        | 39                        | 5             | 100          | 73              | 412          |
| November              | 1988 | 12                        | 44                        | 40                        | 4             | 100          | 71              | 439          |
| December              | 1988 | 11                        | 41                        | 44                        | 4             | 100          | 67              | 445          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1989 | 12                        | 37                        | 46                        | 5             | 100          | 66              | 426          |
| February              | 1989 | 11                        | 39                        | 45                        | 5             | 100          | 66              | 377          |
| March                 | 1989 | 9                         | 41                        | 46                        | 5             | 100          | 63              | 371          |
| April                 | 1989 | 8                         | 41                        | 46                        | 4             | 100          | 62              | 385          |
| May                   | 1989 | 8                         | 41                        | 48                        | 3             | 100          | 61              | 409          |
| June                  | 1989 | 9                         | 39                        | 48                        | 3             | 100          | 61              | 415          |
| July                  | 1989 | 11                        | 39                        | 47                        | 3             | 100          | 64              | 401          |
| August                | 1989 | 12                        | 39                        | 44                        | 5             | 100          | 68              | 399          |
| September             | 1989 | 11                        | 39                        | 45                        | 4             | 100          | 66              | 384          |
| October               | 1989 | 10                        | 40                        | 45                        | 5             | 100          | 65              | 379          |
| November              | 1989 | 11                        | 39                        | 46                        | 4             | 100          | 65              | 367          |
| December              | 1989 | 14                        | 35                        | 46                        | 5             | 100          | 68              | 371          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1990 | 14                        | 36                        | 45                        | 5             | 100          | 70              | 380          |
| February              | 1990 | 12                        | 38                        | 45                        | 5             | 100          | 66              | 376          |
| March                 | 1990 | 9                         | 42                        | 45                        | 4             | 100          | 64              | 359          |
| April                 | 1990 | 10                        | 40                        | 46                        | 4             | 100          | 63              | 356          |
| May                   | 1990 | 10                        | 42                        | 47                        | 2             | 100          | 63              | 362          |
| June                  | 1990 | 11                        | 43                        | 44                        | 2             | 100          | 67              | 369          |
| July                  | 1990 | 12                        | 44                        | 41                        | 3             | 100          | 72              | 367          |
| August                | 1990 | 12                        | 43                        | 42                        | 3             | 100          | 70              | 354          |
| September             | 1990 | 10                        | 44                        | 44                        | 2             | 100          | 67              | 347          |
| October               | 1990 | 6                         | 40                        | 52                        | 2             | 100          | 54              | 355          |
| November              | 1990 | 6                         | 40                        | 51                        | 3             | 100          | 55              | 368          |
| December              | 1990 | 7                         | 38                        | 52                        | 4             | 100          | 55              | 365          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1991 | 8                         | 43                        | 46                        | 3             | 100          | 62              | 360          |
| February              | 1991 | 9                         | 41                        | 48                        | 2             | 100          | 61              | 342          |
| March                 | 1991 | 10                        | 40                        | 47                        | 2             | 100          | 64              | 349          |
| April                 | 1991 | 10                        | 39                        | 48                        | 3             | 100          | 61              | 343          |
| May                   | 1991 | 10                        | 39                        | 49                        | 1             | 100          | 61              | 342          |
| June                  | 1991 | 10                        | 40                        | 47                        | 2             | 100          | 63              | 332          |
| July                  | 1991 | 10                        | 38                        | 48                        | 4             | 100          | 62              | 328          |
| August                | 1991 | 10                        | 40                        | 45                        | 5             | 100          | 65              | 320          |
| September             | 1991 | 8                         | 42                        | 45                        | 5             | 100          | 63              | 328          |
| October               | 1991 | 9                         | 44                        | 43                        | 4             | 100          | 66              | 326          |
| November              | 1991 | 10                        | 42                        | 44                        | 4             | 100          | 66              | 334          |
| December              | 1991 | 13                        | 41                        | 41                        | 5             | 100          | 72              | 345          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1992 | 13                        | 42                        | 41                        | 4             | 100          | 72              | 350          |
| February              | 1992 | 13                        | 42                        | 41                        | 4             | 100          | 72              | 351          |
| March                 | 1992 | 11                        | 41                        | 45                        | 3             | 100          | 66              | 342          |
| April                 | 1992 | 15                        | 39                        | 44                        | 3             | 100          | 71              | 349          |
| May                   | 1992 | 13                        | 40                        | 43                        | 3             | 100          | 70              | 354          |
| June                  | 1992 | 16                        | 40                        | 40                        | 4             | 100          | 75              | 346          |
| July                  | 1992 | 15                        | 41                        | 40                        | 4             | 100          | 75              | 340          |
| August                | 1992 | 15                        | 41                        | 41                        | 3             | 100          | 73              | 339          |
| September             | 1992 | 12                        | 41                        | 44                        | 4             | 100          | 68              | 346          |
| October               | 1992 | 11                        | 39                        | 46                        | 5             | 100          | 65              | 341          |
| November              | 1992 | 13                        | 40                        | 41                        | 5             | 100          | 72              | 343          |
| December              | 1992 | 16                        | 43                        | 37                        | 4             | 100          | 78              | 333          |

**INCOME BOTTOM THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| January               | 1993 | 15                        | 45                        | 38                        | 1             | 100          | 77              | 334          |
| February              | 1993 | 16                        | 44                        | 40                        | 1             | 100          | 76              | 332          |
| March                 | 1993 | 14                        | 42                        | 42                        | 2             | 100          | 72              | 330          |
| April                 | 1993 | 15                        | 39                        | 41                        | 5             | 100          | 73              | 327          |
| May                   | 1993 | 15                        | 39                        | 42                        | 5             | 100          | 73              | 325          |
| June                  | 1993 | 16                        | 36                        | 45                        | 3             | 100          | 72              | 333          |
| July                  | 1993 | 15                        | 39                        | 44                        | 1             | 100          | 71              | 333          |
| August                | 1993 | 12                        | 42                        | 42                        | 3             | 100          | 70              | 343          |
| September             | 1993 | 12                        | 43                        | 42                        | 3             | 100          | 70              | 330          |
| October               | 1993 | 14                        | 40                        | 43                        | 3             | 100          | 71              | 334          |
| November              | 1993 | 16                        | 38                        | 45                        | 1             | 100          | 72              | 323          |
| December              | 1993 | 16                        | 38                        | 44                        | 2             | 100          | 72              | 338          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1994 | 13                        | 41                        | 42                        | 3             | 100          | 71              | 331          |
| February              | 1994 | 13                        | 41                        | 43                        | 3             | 100          | 70              | 344          |
| March                 | 1994 | 12                        | 40                        | 45                        | 3             | 100          | 68              | 333          |
| April                 | 1994 | 12                        | 43                        | 43                        | 2             | 100          | 69              | 332          |
| May                   | 1994 | 11                        | 46                        | 41                        | 2             | 100          | 70              | 323          |
| June                  | 1994 | 13                        | 48                        | 37                        | 2             | 100          | 75              | 340          |
| July                  | 1994 | 13                        | 45                        | 38                        | 3             | 100          | 75              | 366          |
| August                | 1994 | 15                        | 41                        | 41                        | 3             | 100          | 74              | 366          |
| September             | 1994 | 11                        | 41                        | 45                        | 4             | 100          | 66              | 348          |
| October               | 1994 | 11                        | 37                        | 48                        | 3             | 100          | 63              | 329          |
| November              | 1994 | 10                        | 39                        | 48                        | 3             | 100          | 62              | 324          |
| December              | 1994 | 13                        | 38                        | 47                        | 3             | 100          | 66              | 337          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1995 | 13                        | 41                        | 42                        | 4             | 100          | 71              | 337          |
| February              | 1995 | 13                        | 45                        | 40                        | 3             | 100          | 73              | 347          |
| March                 | 1995 | 12                        | 46                        | 40                        | 2             | 100          | 73              | 356          |
| April                 | 1995 | 13                        | 45                        | 41                        | 1             | 100          | 72              | 367          |
| May                   | 1995 | 15                        | 42                        | 40                        | 2             | 100          | 75              | 354          |
| June                  | 1995 | 16                        | 39                        | 44                        | 2             | 100          | 72              | 339          |
| July                  | 1995 | 18                        | 36                        | 44                        | 2             | 100          | 73              | 325          |
| August                | 1995 | 16                        | 35                        | 46                        | 3             | 100          | 70              | 328          |
| September             | 1995 | 17                        | 39                        | 41                        | 4             | 100          | 76              | 332          |
| October               | 1995 | 14                        | 40                        | 42                        | 4             | 100          | 73              | 325          |
| November              | 1995 | 12                        | 43                        | 42                        | 3             | 100          | 70              | 330          |
| December              | 1995 | 13                        | 40                        | 44                        | 3             | 100          | 69              | 335          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1996 | 13                        | 41                        | 44                        | 2             | 100          | 69              | 343          |
| February              | 1996 | 16                        | 40                        | 42                        | 2             | 100          | 75              | 324          |
| March                 | 1996 | 19                        | 41                        | 39                        | 1             | 100          | 80              | 326          |
| April                 | 1996 | 17                        | 43                        | 38                        | 2             | 100          | 79              | 338          |
| May                   | 1996 | 15                        | 42                        | 41                        | 3             | 100          | 74              | 349          |
| June                  | 1996 | 10                        | 43                        | 43                        | 3             | 100          | 67              | 341          |
| July                  | 1996 | 15                        | 39                        | 43                        | 3             | 100          | 73              | 322          |
| August                | 1996 | 16                        | 40                        | 40                        | 4             | 100          | 76              | 335          |
| September             | 1996 | 17                        | 43                        | 37                        | 3             | 100          | 80              | 336          |
| October               | 1996 | 12                        | 48                        | 37                        | 3             | 100          | 75              | 351          |
| November              | 1996 | 13                        | 47                        | 39                        | 2             | 100          | 74              | 346          |
| December              | 1996 | 13                        | 45                        | 40                        | 2             | 100          | 73              | 343          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1997 | 16                        | 43                        | 40                        | 1             | 100          | 76              | 332          |
| February              | 1997 | 13                        | 45                        | 40                        | 2             | 100          | 73              | 337          |
| March                 | 1997 | 13                        | 44                        | 42                        | 2             | 100          | 71              | 344          |
| April                 | 1997 | 12                        | 45                        | 41                        | 2             | 100          | 71              | 359          |
| May                   | 1997 | 14                        | 42                        | 43                        | 1             | 100          | 70              | 348          |
| June                  | 1997 | 13                        | 45                        | 40                        | 2             | 100          | 73              | 347          |

**INCOME BOTTOM THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| July                  | 1997 | 13                        | 44                        | 41                        | 2             | 100          | 71              | 332          |
| August                | 1997 | 14                        | 43                        | 40                        | 3             | 100          | 73              | 334          |
| September             | 1997 | 13                        | 43                        | 42                        | 2             | 100          | 72              | 327          |
| October               | 1997 | 13                        | 41                        | 42                        | 4             | 100          | 71              | 334          |
| November              | 1997 | 13                        | 43                        | 41                        | 3             | 100          | 72              | 336          |
| December              | 1997 | 13                        | 44                        | 40                        | 3             | 100          | 73              | 351          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1998 | 15                        | 47                        | 37                        | 2             | 100          | 78              | 351          |
| February              | 1998 | 15                        | 48                        | 35                        | 2             | 100          | 80              | 362          |
| March                 | 1998 | 15                        | 46                        | 36                        | 3             | 100          | 79              | 349          |
| April                 | 1998 | 15                        | 46                        | 36                        | 4             | 100          | 79              | 342          |
| May                   | 1998 | 14                        | 47                        | 35                        | 4             | 100          | 80              | 329          |
| June                  | 1998 | 16                        | 47                        | 34                        | 3             | 100          | 82              | 339          |
| July                  | 1998 | 16                        | 43                        | 38                        | 3             | 100          | 78              | 342          |
| August                | 1998 | 15                        | 45                        | 36                        | 3             | 100          | 79              | 344          |
| September             | 1998 | 16                        | 45                        | 35                        | 3             | 100          | 81              | 331          |
| October               | 1998 | 15                        | 49                        | 33                        | 3             | 100          | 82              | 333          |
| November              | 1998 | 15                        | 46                        | 36                        | 2             | 100          | 79              | 336          |
| December              | 1998 | 13                        | 46                        | 39                        | 2             | 100          | 75              | 342          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1999 | 13                        | 43                        | 41                        | 3             | 100          | 72              | 340          |
| February              | 1999 | 12                        | 45                        | 39                        | 4             | 100          | 74              | 338          |
| March                 | 1999 | 13                        | 49                        | 35                        | 4             | 100          | 78              | 318          |
| April                 | 1999 | 11                        | 51                        | 35                        | 3             | 100          | 77              | 296          |
| May                   | 1999 | 12                        | 50                        | 36                        | 3             | 100          | 76              | 275          |
| June                  | 1999 | 11                        | 46                        | 39                        | 4             | 100          | 73              | 275          |
| July                  | 1999 | 16                        | 46                        | 35                        | 4             | 100          | 81              | 299          |
| August                | 1999 | 15                        | 45                        | 35                        | 5             | 100          | 81              | 313          |
| September             | 1999 | 16                        | 45                        | 34                        | 5             | 100          | 82              | 327          |
| October               | 1999 | 15                        | 47                        | 34                        | 4             | 100          | 80              | 327          |
| November              | 1999 | 15                        | 44                        | 36                        | 4             | 100          | 79              | 321          |
| December              | 1999 | 18                        | 43                        | 36                        | 4             | 100          | 82              | 334          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2000 | 18                        | 40                        | 37                        | 5             | 100          | 81              | 321          |
| February              | 2000 | 18                        | 42                        | 35                        | 6             | 100          | 83              | 331          |
| March                 | 2000 | 16                        | 40                        | 38                        | 6             | 100          | 78              | 342          |
| April                 | 2000 | 17                        | 40                        | 37                        | 6             | 100          | 81              | 352          |
| May                   | 2000 | 19                        | 37                        | 39                        | 5             | 100          | 80              | 350          |
| June                  | 2000 | 18                        | 41                        | 35                        | 6             | 100          | 83              | 333          |
| July                  | 2000 | 17                        | 41                        | 37                        | 5             | 100          | 80              | 355          |
| August                | 2000 | 15                        | 46                        | 35                        | 5             | 100          | 80              | 365          |
| September             | 2000 | 13                        | 46                        | 38                        | 3             | 100          | 76              | 386          |
| October               | 2000 | 13                        | 44                        | 39                        | 4             | 100          | 74              | 382          |
| November              | 2000 | 13                        | 42                        | 41                        | 3             | 100          | 72              | 386          |
| December              | 2000 | 14                        | 41                        | 42                        | 3             | 100          | 72              | 371          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2001 | 14                        | 41                        | 44                        | 1             | 100          | 70              | 372          |
| February              | 2001 | 14                        | 42                        | 41                        | 3             | 100          | 73              | 365          |
| March                 | 2001 | 13                        | 44                        | 40                        | 4             | 100          | 73              | 362          |
| April                 | 2001 | 13                        | 44                        | 39                        | 4             | 100          | 74              | 347          |
| May                   | 2001 | 12                        | 41                        | 44                        | 4             | 100          | 68              | 344          |
| June                  | 2001 | 13                        | 38                        | 46                        | 3             | 100          | 66              | 347          |
| July                  | 2001 | 12                        | 42                        | 43                        | 3             | 100          | 70              | 356          |
| August                | 2001 | 13                        | 44                        | 41                        | 1             | 100          | 72              | 357          |
| September             | 2001 | 13                        | 48                        | 37                        | 2             | 100          | 76              | 353          |
| October               | 2001 | 13                        | 47                        | 38                        | 2             | 100          | 76              | 359          |
| November              | 2001 | 14                        | 46                        | 37                        | 3             | 100          | 77              | 361          |
| December              | 2001 | 14                        | 47                        | 36                        | 3             | 100          | 77              | 366          |

**INCOME BOTTOM THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| January               | 2002 | 15                        | 43                        | 37                        | 5             | 100          | 77              | 353          |
| February              | 2002 | 14                        | 45                        | 36                        | 5             | 100          | 77              | 354          |
| March                 | 2002 | 14                        | 42                        | 37                        | 7             | 100          | 77              | 359          |
| April                 | 2002 | 13                        | 44                        | 37                        | 6             | 100          | 77              | 370          |
| May                   | 2002 | 15                        | 44                        | 36                        | 5             | 100          | 79              | 366          |
| June                  | 2002 | 14                        | 45                        | 38                        | 3             | 100          | 76              | 370          |
| July                  | 2002 | 12                        | 43                        | 42                        | 2             | 100          | 70              | 364          |
| August                | 2002 | 14                        | 41                        | 42                        | 2             | 100          | 72              | 392          |
| September             | 2002 | 15                        | 40                        | 42                        | 2             | 100          | 73              | 387          |
| October               | 2002 | 16                        | 40                        | 41                        | 3             | 100          | 75              | 401          |
| November              | 2002 | 15                        | 41                        | 40                        | 4             | 100          | 75              | 386          |
| December              | 2002 | 16                        | 39                        | 43                        | 3             | 100          | 73              | 390          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2003 | 15                        | 44                        | 39                        | 2             | 100          | 75              | 383          |
| February              | 2003 | 15                        | 42                        | 42                        | 2             | 100          | 73              | 388          |
| March                 | 2003 | 16                        | 40                        | 43                        | 1             | 100          | 74              | 374          |
| April                 | 2003 | 16                        | 38                        | 45                        | 2             | 100          | 71              | 372          |
| May                   | 2003 | 14                        | 40                        | 44                        | 2             | 100          | 69              | 369          |
| June                  | 2003 | 12                        | 47                        | 40                        | 2             | 100          | 72              | 380          |
| July                  | 2003 | 13                        | 46                        | 39                        | 2             | 100          | 74              | 394          |
| August                | 2003 | 13                        | 46                        | 39                        | 2             | 100          | 75              | 394          |
| September             | 2003 | 14                        | 44                        | 41                        | 1             | 100          | 73              | 403          |
| October               | 2003 | 13                        | 43                        | 42                        | 2             | 100          | 71              | 403          |
| November              | 2003 | 16                        | 43                        | 41                        | 1             | 100          | 75              | 403          |
| December              | 2003 | 15                        | 44                        | 40                        | 1             | 100          | 75              | 400          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2004 | 15                        | 47                        | 37                        | 0             | 100          | 78              | 392          |
| February              | 2004 | 12                        | 45                        | 41                        | 1             | 100          | 71              | 388          |
| March                 | 2004 | 13                        | 43                        | 43                        | 2             | 100          | 70              | 383          |
| April                 | 2004 | 14                        | 37                        | 47                        | 2             | 100          | 67              | 399          |
| May                   | 2004 | 15                        | 39                        | 44                        | 1             | 100          | 71              | 404          |
| June                  | 2004 | 15                        | 39                        | 46                        | 1             | 100          | 69              | 411          |
| July                  | 2004 | 15                        | 39                        | 46                        | 1             | 100          | 69              | 400          |
| August                | 2004 | 13                        | 36                        | 49                        | 2             | 100          | 64              | 405          |
| September             | 2004 | 12                        | 37                        | 49                        | 2             | 100          | 64              | 416          |
| October               | 2004 | 11                        | 38                        | 49                        | 2             | 100          | 62              | 405          |
| November              | 2004 | 13                        | 39                        | 47                        | 1             | 100          | 66              | 398          |
| December              | 2004 | 14                        | 41                        | 44                        | 1             | 100          | 71              | 382          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2005 | 15                        | 40                        | 43                        | 2             | 100          | 72              | 393          |
| February              | 2005 | 13                        | 41                        | 45                        | 1             | 100          | 68              | 393          |
| March                 | 2005 | 12                        | 40                        | 46                        | 2             | 100          | 66              | 398          |
| April                 | 2005 | 11                        | 39                        | 48                        | 2             | 100          | 64              | 392          |
| May                   | 2005 | 12                        | 37                        | 50                        | 2             | 100          | 62              | 382          |
| June                  | 2005 | 12                        | 36                        | 52                        | 1             | 100          | 60              | 378          |
| July                  | 2005 | 11                        | 38                        | 49                        | 1             | 100          | 62              | 374          |
| August                | 2005 | 12                        | 38                        | 49                        | 1             | 100          | 63              | 382          |
| September             | 2005 | 11                        | 40                        | 47                        | 1             | 100          | 64              | 385          |
| October               | 2005 | 12                        | 36                        | 51                        | 1             | 100          | 61              | 391          |
| November              | 2005 | 10                        | 39                        | 50                        | 1             | 100          | 60              | 388          |
| December              | 2005 | 9                         | 37                        | 53                        | 1             | 100          | 56              | 384          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2006 | 7                         | 39                        | 53                        | 1             | 100          | 55              | 370          |
| February              | 2006 | 7                         | 37                        | 54                        | 1             | 100          | 53              | 374          |
| March                 | 2006 | 7                         | 36                        | 55                        | 2             | 100          | 53              | 375          |
| April                 | 2006 | 9                         | 37                        | 52                        | 2             | 100          | 57              | 387          |
| May                   | 2006 | 11                        | 39                        | 48                        | 2             | 100          | 63              | 388          |

# INCOME BOTTOM THIRD

7

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| June                  | 2006 | 10                        | 36                        | 50                        | 3             | 100          | 60              | 381          |
| July                  | 2006 | 11                        | 33                        | 52                        | 3             | 100          | 59              | 370          |
| August                | 2006 | 9                         | 33                        | 54                        | 3             | 100          | 55              | 379          |
| September             | 2006 | 9                         | 39                        | 51                        | 1             | 100          | 58              | 399          |
| October               | 2006 | 9                         | 40                        | 50                        | 1             | 100          | 59              | 415          |
| November              | 2006 | 12                        | 38                        | 47                        | 2             | 100          | 65              | 420          |
| December              | 2006 | 14                        | 37                        | 45                        | 4             | 100          | 69              | 417          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2007 | 14                        | 38                        | 43                        | 5             | 100          | 71              | 410          |
| February              | 2007 | 11                        | 37                        | 47                        | 4             | 100          | 64              | 394          |
| March                 | 2007 | 9                         | 38                        | 49                        | 4             | 100          | 61              | 383          |
| April                 | 2007 | 9                         | 39                        | 49                        | 3             | 100          | 60              | 391          |
| May                   | 2007 | 9                         | 41                        | 48                        | 2             | 100          | 62              | 403          |
| June                  | 2007 | 11                        | 38                        | 49                        | 2             | 100          | 61              | 408          |
| July                  | 2007 | 10                        | 34                        | 54                        | 2             | 100          | 57              | 408          |
| August                | 2007 | 9                         | 32                        | 57                        | 2             | 100          | 52              | 397          |
| September             | 2007 | 7                         | 32                        | 59                        | 1             | 100          | 48              | 389          |
| October               | 2007 | 7                         | 37                        | 55                        | 1             | 100          | 52              | 381          |
| November              | 2007 | 8                         | 39                        | 51                        | 1             | 100          | 57              | 381          |
| December              | 2007 | 8                         | 41                        | 50                        | 1             | 100          | 57              | 385          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2008 | 8                         | 41                        | 50                        | 1             | 100          | 58              | 402          |
| February              | 2008 | 7                         | 39                        | 52                        | 2             | 100          | 55              | 395          |
| March                 | 2008 | 8                         | 38                        | 52                        | 2             | 100          | 56              | 381          |
| April                 | 2008 | 8                         | 32                        | 57                        | 3             | 100          | 50              | 366          |
| May                   | 2008 | 8                         | 34                        | 56                        | 2             | 100          | 52              | 373          |
| June                  | 2008 | 9                         | 29                        | 60                        | 2             | 100          | 49              | 392          |
| July                  | 2008 | 8                         | 32                        | 58                        | 2             | 100          | 50              | 410          |
| August                | 2008 | 6                         | 33                        | 59                        | 2             | 100          | 46              | 402          |
| September             | 2008 | 5                         | 38                        | 55                        | 2             | 100          | 50              | 384          |
| October               | 2008 | 6                         | 39                        | 53                        | 1             | 100          | 53              | 377          |
| November              | 2008 | 7                         | 40                        | 50                        | 3             | 100          | 58              | 405          |
| December              | 2008 | 7                         | 39                        | 51                        | 3             | 100          | 55              | 416          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2009 | 7                         | 37                        | 52                        | 4             | 100          | 55              | 417          |
| February              | 2009 | 8                         | 36                        | 51                        | 4             | 100          | 57              | 398          |
| March                 | 2009 | 10                        | 37                        | 49                        | 3             | 100          | 61              | 408          |
| April                 | 2009 | 10                        | 38                        | 50                        | 3             | 100          | 60              | 406          |
| May                   | 2009 | 9                         | 36                        | 53                        | 3             | 100          | 56              | 430          |
| June                  | 2009 | 7                         | 38                        | 52                        | 3             | 100          | 54              | 424          |
| July                  | 2009 | 6                         | 42                        | 49                        | 3             | 100          | 58              | 423          |
| August                | 2009 | 6                         | 43                        | 48                        | 3             | 100          | 58              | 407          |
| September             | 2009 | 6                         | 44                        | 47                        | 3             | 100          | 60              | 425          |
| October               | 2009 | 6                         | 37                        | 54                        | 3             | 100          | 52              | 424          |
| November              | 2009 | 6                         | 35                        | 56                        | 3             | 100          | 50              | 421          |
| December              | 2009 | 7                         | 33                        | 57                        | 3             | 100          | 50              | 413          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2010 | 8                         | 35                        | 53                        | 3             | 100          | 55              | 413          |
| February              | 2010 | 8                         | 38                        | 51                        | 3             | 100          | 58              | 408          |
| March                 | 2010 | 8                         | 40                        | 49                        | 3             | 100          | 60              | 403          |
| April                 | 2010 | 7                         | 42                        | 48                        | 3             | 100          | 59              | 398          |
| May                   | 2010 | 8                         | 40                        | 49                        | 3             | 100          | 60              | 407          |
| June                  | 2010 | 7                         | 41                        | 49                        | 3             | 100          | 58              | 410          |
| July                  | 2010 | 8                         | 37                        | 52                        | 3             | 100          | 56              | 420          |
| August                | 2010 | 7                         | 38                        | 53                        | 2             | 100          | 53              | 419          |
| September             | 2010 | 8                         | 37                        | 53                        | 2             | 100          | 55              | 419          |
| October               | 2010 | 7                         | 40                        | 51                        | 2             | 100          | 56              | 408          |
| November              | 2010 | 8                         | 40                        | 51                        | 2             | 100          | 57              | 414          |

# INCOME BOTTOM THIRD

8

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| December              | 2010 | 8                         | 38                        | 52                        | 2             | 100          | 56              | 417          |
| January               | 2011 | 9                         | 36                        | 53                        | 2             | 100          | 56              | 435          |
| February              | 2011 | 8                         | 36                        | 53                        | 3             | 100          | 55              | 433          |
| March                 | 2011 | 7                         | 35                        | 56                        | 3             | 100          | 51              | 429          |
| April                 | 2011 | 6                         | 35                        | 57                        | 2             | 100          | 49              | 409          |
| May                   | 2011 | 6                         | 31                        | 60                        | 3             | 100          | 46              | 403          |
| June                  | 2011 | 7                         | 29                        | 62                        | 3             | 100          | 45              | 400          |
| July                  | 2011 | 8                         | 30                        | 60                        | 2             | 100          | 47              | 413          |
| August                | 2011 | 8                         | 35                        | 56                        | 1             | 100          | 52              | 427          |
| September             | 2011 | 7                         | 38                        | 54                        | 1             | 100          | 53              | 424          |
| October               | 2011 | 6                         | 37                        | 55                        | 2             | 100          | 51              | 421          |
| November              | 2011 | 5                         | 35                        | 58                        | 2             | 100          | 47              | 410          |
| December              | 2011 | 5                         | 35                        | 57                        | 3             | 100          | 49              | 404          |
| January               | 2012 | 6                         | 35                        | 56                        | 3             | 100          | 49              | 408          |
| February              | 2012 | 5                         | 41                        | 51                        | 3             | 100          | 54              | 413          |
| March                 | 2012 | 7                         | 40                        | 50                        | 3             | 100          | 56              | 431          |
| April                 | 2012 | 6                         | 40                        | 51                        | 3             | 100          | 55              | 430          |
| May                   | 2012 | 8                         | 34                        | 55                        | 3             | 100          | 52              | 412          |
| June                  | 2012 | 6                         | 34                        | 58                        | 2             | 100          | 49              | 418          |
| July                  | 2012 | 7                         | 34                        | 57                        | 2             | 100          | 49              | 413          |
| August                | 2012 | 6                         | 34                        | 58                        | 1             | 100          | 48              | 426          |
| September             | 2012 | 8                         | 36                        | 54                        | 1             | 100          | 54              | 427          |
| October               | 2012 | 8                         | 35                        | 55                        | 2             | 100          | 52              | 429          |
| November              | 2012 | 10                        | 35                        | 51                        | 3             | 100          | 59              | 451          |
| December              | 2012 | 9                         | 34                        | 54                        | 3             | 100          | 55              | 459          |
| January               | 2013 | 10                        | 33                        | 54                        | 3             | 100          | 56              | 458          |
| February              | 2013 | 8                         | 32                        | 57                        | 2             | 100          | 51              | 437          |
| March                 | 2013 | 9                         | 33                        | 56                        | 2             | 100          | 53              | 408          |
| April                 | 2013 | 9                         | 37                        | 52                        | 2             | 100          | 57              | 406          |
| May                   | 2013 | 9                         | 39                        | 50                        | 2             | 100          | 59              | 414          |
| June                  | 2013 | 10                        | 38                        | 50                        | 2             | 100          | 60              | 430          |
| July                  | 2013 | 11                        | 34                        | 54                        | 2             | 100          | 57              | 433          |
| August                | 2013 | 11                        | 33                        | 53                        | 2             | 100          | 58              | 432          |
| September             | 2013 | 10                        | 33                        | 54                        | 2             | 100          | 56              | 423          |
| October               | 2013 | 8                         | 37                        | 52                        | 2             | 100          | 56              | 418          |
| November              | 2013 | 6                         | 37                        | 55                        | 2             | 100          | 51              | 410          |
| December              | 2013 | 6                         | 37                        | 56                        | 2             | 100          | 50              | 419          |
| January               | 2014 | 9                         | 33                        | 57                        | 2             | 100          | 52              | 429          |
| February              | 2014 | 11                        | 32                        | 54                        | 3             | 100          | 57              | 428          |
| March                 | 2014 | 11                        | 32                        | 54                        | 3             | 100          | 57              | 401          |
| April                 | 2014 | 11                        | 32                        | 54                        | 4             | 100          | 57              | 401          |
| May                   | 2014 | 12                        | 30                        | 54                        | 4             | 100          | 57              | 397          |
| June                  | 2014 | 13                        | 29                        | 55                        | 3             | 100          | 58              | 421          |
| July                  | 2014 | 12                        | 29                        | 56                        | 2             | 100          | 56              | 408          |
| August                | 2014 | 11                        | 29                        | 58                        | 2             | 100          | 53              | 397          |
| September             | 2014 | 10                        | 27                        | 60                        | 2             | 100          | 50              | 389          |
| October               | 2014 | 9                         | 29                        | 59                        | 3             | 100          | 50              | 397          |
| November              | 2014 | 11                        | 32                        | 55                        | 2             | 100          | 56              | 399          |
| December              | 2014 | 14                        | 34                        | 49                        | 3             | 100          | 64              | 383          |
| January               | 2015 | 18                        | 32                        | 48                        | 2             | 100          | 70              | 375          |
| February              | 2015 | 17                        | 35                        | 45                        | 2             | 100          | 72              | 379          |
| March                 | 2015 | 15                        | 37                        | 47                        | 1             | 100          | 69              | 399          |
| April                 | 2015 | 15                        | 38                        | 47                        | 1             | 100          | 68              | 399          |

# INCOME BOTTOM THIRD

9

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| May                   | 2015 | 15                        | 34                        | 50                        | 1             | 100          | 64              | 417          |
| June                  | 2015 | 15                        | 32                        | 51                        | 2             | 100          | 65              | 408          |
| July                  | 2015 | 14                        | 34                        | 50                        | 2             | 100          | 64              | 402          |
| August                | 2015 | 16                        | 35                        | 47                        | 2             | 100          | 69              | 411          |
| September             | 2015 | 15                        | 35                        | 49                        | 1             | 100          | 67              | 405          |
| October               | 2015 | 17                        | 31                        | 49                        | 2             | 100          | 68              | 412          |
| November              | 2015 | 16                        | 33                        | 49                        | 2             | 100          | 67              | 396          |
| December              | 2015 | 16                        | 34                        | 47                        | 3             | 100          | 70              | 403          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2016 | 15                        | 37                        | 47                        | 1             | 100          | 68              | 409          |
| February              | 2016 | 15                        | 34                        | 51                        | 0             | 100          | 64              | 405          |
| March                 | 2016 | 14                        | 34                        | 50                        | 1             | 100          | 64              | 417          |
| April                 | 2016 | 15                        | 32                        | 50                        | 2             | 100          | 65              | 421          |
| May                   | 2016 | 16                        | 32                        | 49                        | 3             | 100          | 67              | 428          |
| June                  | 2016 | 16                        | 33                        | 47                        | 3             | 100          | 69              | 412          |
| July                  | 2016 | 15                        | 36                        | 46                        | 3             | 100          | 69              | 421          |
| August                | 2016 | 14                        | 37                        | 46                        | 3             | 100          | 68              | 432          |
| September             | 2016 | 15                        | 36                        | 47                        | 2             | 100          | 68              | 464          |
| October               | 2016 | 13                        | 35                        | 50                        | 2             | 100          | 63              | 463          |
| November              | 2016 | 15                        | 35                        | 49                        | 1             | 100          | 66              | 477          |
| December              | 2016 | 14                        | 34                        | 50                        | 2             | 100          | 65              | 478          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2017 | 16                        | 35                        | 47                        | 2             | 100          | 69              | 486          |
| February              | 2017 | 16                        | 34                        | 47                        | 2             | 100          | 69              | 479          |
| March                 | 2017 | 16                        | 37                        | 44                        | 2             | 100          | 72              | 475          |
| April                 | 2017 | 15                        | 37                        | 46                        | 2             | 100          | 70              | 475          |
| May                   | 2017 | 16                        | 37                        | 46                        | 1             | 100          | 70              | 468          |
| June                  | 2017 | 16                        | 33                        | 50                        | 1             | 100          | 65              | 466          |
| July                  | 2017 | 17                        | 35                        | 47                        | 2             | 100          | 70              | 460          |
| August                | 2017 | 17                        | 34                        | 47                        | 2             | 100          | 70              | 468          |
| September             | 2017 | 16                        | 36                        | 46                        | 2             | 100          | 70              | 475          |
| October               | 2017 | 16                        | 37                        | 47                        | 1             | 100          | 69              | 480          |
| November              | 2017 | 15                        | 39                        | 45                        | 1             | 100          | 69              | 481          |
| December              | 2017 | 15                        | 37                        | 47                        | 1             | 100          | 68              | 472          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2018 | 14                        | 36                        | 49                        | 1             | 100          | 65              | 478          |
| February              | 2018 | 11                        | 35                        | 52                        | 3             | 100          | 59              | 475          |
| March                 | 2018 | 10                        | 37                        | 50                        | 3             | 100          | 59              | 481          |
| April                 | 2018 | 12                        | 35                        | 49                        | 3             | 100          | 63              | 467          |
| May                   | 2018 | 15                        | 35                        | 48                        | 2             | 100          | 67              | 468          |
| June                  | 2018 | 17                        | 34                        | 48                        | 1             | 100          | 70              | 464          |
| July                  | 2018 | 16                        | 36                        | 46                        | 2             | 100          | 70              | 465          |
| August                | 2018 | 15                        | 38                        | 46                        | 1             | 100          | 69              | 458          |
| September             | 2018 | 16                        | 40                        | 43                        | 1             | 100          | 73              | 454          |
| October               | 2018 | 16                        | 41                        | 43                        | 1             | 100          | 73              | 454          |
| November              | 2018 | 17                        | 40                        | 43                        | 0             | 100          | 74              | 460          |
| December              | 2018 | 16                        | 39                        | 44                        | 1             | 100          | 72              | 466          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2019 | 16                        | 39                        | 44                        | 2             | 100          | 72              | 471          |
| February              | 2019 | 17                        | 38                        | 43                        | 3             | 100          | 74              | 473          |
| March                 | 2019 | 16                        | 37                        | 44                        | 2             | 100          | 72              | 461          |
| April                 | 2019 | 17                        | 34                        | 46                        | 3             | 100          | 71              | 461          |
| May                   | 2019 | 17                        | 33                        | 48                        | 2             | 100          | 69              | 453          |
| June                  | 2019 | 18                        | 31                        | 49                        | 2             | 100          | 69              | 480          |
| July                  | 2019 | 20                        | 31                        | 48                        | 1             | 100          | 72              | 471          |
| August                | 2019 | 20                        | 33                        | 46                        | 1             | 100          | 74              | 472          |
| September             | 2019 | 20                        | 34                        | 44                        | 2             | 100          | 76              | 463          |
| October               | 2019 | 20                        | 35                        | 42                        | 3             | 100          | 77              | 480          |

# INCOME BOTTOM THIRD

10

TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| November              | 2019 | 19                        | 37                        | 41                        | 3             | 100          | 78              | 494          |
| December              | 2019 | 19                        | 38                        | 41                        | 2             | 100          | 78              | 483          |
| January               | 2020 | 18                        | 38                        | 42                        | 2             | 100          | 76              | 494          |
| February              | 2020 | 18                        | 37                        | 44                        | 1             | 100          | 74              | 501          |
| March                 | 2020 | 17                        | 38                        | 43                        | 2             | 100          | 74              | 529          |
| April                 | 2020 | 17                        | 38                        | 43                        | 2             | 100          | 74              | 506          |
| May                   | 2020 | 16                        | 40                        | 41                        | 3             | 100          | 75              | 510          |
| June                  | 2020 | 17                        | 39                        | 41                        | 3             | 100          | 75              | 483          |
| July                  | 2020 | 17                        | 40                        | 39                        | 4             | 100          | 77              | 500          |
| August                | 2020 | 17                        | 40                        | 40                        | 3             | 100          | 77              | 488          |
| September             | 2020 | 17                        | 39                        | 42                        | 2             | 100          | 76              | 489          |
| October               | 2020 | 16                        | 40                        | 43                        | 1             | 100          | 72              | 479          |
| November              | 2020 | 15                        | 38                        | 45                        | 2             | 100          | 70              | 470          |
| December              | 2020 | 14                        | 40                        | 43                        | 3             | 100          | 72              | 473          |
| January               | 2021 | 13                        | 38                        | 45                        | 3             | 100          | 68              | 488          |
| February              | 2021 | 15                        | 37                        | 46                        | 2             | 100          | 69              | 494          |
| March                 | 2021 | 13                        | 38                        | 47                        | 1             | 100          | 66              | 502          |
| April                 | 2021 | 16                        | 37                        | 46                        | 1             | 100          | 70              | 490          |
| May                   | 2021 | 15                        | 36                        | 47                        | 2             | 100          | 68              | 480          |
| June                  | 2021 | 16                        | 36                        | 47                        | 2             | 100          | 69              | 485          |
| July                  | 2021 | 16                        | 36                        | 46                        | 2             | 100          | 71              | 487          |
| August                | 2021 | 16                        | 36                        | 46                        | 1             | 100          | 70              | 488          |
| September             | 2021 | 15                        | 36                        | 47                        | 1             | 100          | 68              | 471          |
| October               | 2021 | 14                        | 34                        | 49                        | 3             | 100          | 65              | 466          |
| November              | 2021 | 14                        | 31                        | 51                        | 3             | 100          | 63              | 466          |
| December              | 2021 | 15                        | 31                        | 52                        | 3             | 100          | 63              | 464          |
| January               | 2022 | 14                        | 29                        | 56                        | 2             | 100          | 58              | 459          |
| February              | 2022 | 13                        | 31                        | 55                        | 1             | 100          | 59              | 469          |
| March                 | 2022 | 12                        | 29                        | 58                        | 1             | 100          | 54              | 465          |
| April                 | 2022 | 12                        | 30                        | 57                        | 0             | 100          | 55              | 468          |
| May                   | 2022 | 13                        | 32                        | 54                        | 1             | 100          | 59              | 454          |
| June                  | 2022 | 12                        | 34                        | 53                        | 1             | 100          | 60              | 458          |
| July                  | 2022 | 12                        | 34                        | 53                        | 1             | 100          | 58              | 462          |
| August                | 2022 | 12                        | 32                        | 54                        | 2             | 100          | 58              | 467          |
| September             | 2022 | 14                        | 32                        | 52                        | 1             | 100          | 62              | 469          |
| October               | 2022 | 15                        | 35                        | 49                        | 1             | 100          | 67              | 481          |
| November              | 2022 | 15                        | 35                        | 50                        | 1             | 100          | 65              | 483          |
| December              | 2022 | 14                        | 35                        | 50                        | 1             | 100          | 65              | 486          |
| January               | 2023 | 13                        | 35                        | 51                        | 1             | 100          | 62              | 474          |
| February              | 2023 | 12                        | 37                        | 51                        | 1             | 100          | 61              | 476          |
| March                 | 2023 | 12                        | 34                        | 53                        | 1             | 100          | 59              | 485          |
| April                 | 2023 | 13                        | 33                        | 53                        | 2             | 100          | 60              | 483          |
| May                   | 2023 | 13                        | 31                        | 54                        | 2             | 100          | 60              | 481          |
| June                  | 2023 | 13                        | 35                        | 50                        | 2             | 100          | 63              | 481          |
| July                  | 2023 | 14                        | 34                        | 51                        | 1             | 100          | 63              | 486          |
| August                | 2023 | 14                        | 35                        | 50                        | 1             | 100          | 64              | 484          |
| September             | 2023 | 14                        | 34                        | 51                        | 1             | 100          | 63              | 478          |
| October               | 2023 | 12                        | 34                        | 53                        | 1             | 100          | 59              | 469          |
| November              | 2023 | 12                        | 32                        | 54                        | 2             | 100          | 58              | 478          |
| December              | 2023 | 12                        | 33                        | 53                        | 2             | 100          | 59              | 478          |
| January               | 2024 | 15                        | 33                        | 50                        | 2             | 100          | 64              | 477          |