

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

1

The question was: "Generally speaking, do you think now is a good time or a bad time to buy a house?"

| <u>Date of Survey</u> | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| December 1979         | 33               | 7                | 60              | 100          | 74              | 722          |
| January 1980          | 30               | 6                | 63              | 100          | 67              | 642          |
| February 1980         | 30               | 5                | 65              | 100          | 66              | 590          |
| March 1980            | 32               | 5                | 63              | 100          | 68              | 556          |
| April 1980            | 28               | 5                | 67              | 100          | 62              | 530          |
| May 1980              | 26               | 5                | 69              | 100          | 57              | 467          |
| June 1980             | 22               | 5                | 73              | 100          | 49              | 449          |
| July 1980             | 21               | 5                | 75              | 100          | 46              | 447          |
| August 1980           | 25               | 7                | 68              | 100          | 57              | 435          |
| September 1980        | 27               | 8                | 65              | 100          | 63              | 439          |
| October 1980          | 31               | 8                | 61              | 100          | 70              | 418          |
| November 1980         | 29               | 7                | 64              | 100          | 65              | 401          |
| December 1980         | 25               | 7                | 68              | 100          | 57              | 397          |
| January 1981          | 20               | 7                | 73              | 100          | 48              | 396          |
| February 1981         | 17               | 7                | 76              | 100          | 41              | 407          |
| March 1981            | 16               | 6                | 78              | 100          | 39              | 412          |
| April 1981            | 16               | 5                | 78              | 100          | 38              | 419          |
| May 1981              | 18               | 4                | 78              | 100          | 40              | 499          |
| June 1981             | 17               | 5                | 78              | 100          | 39              | 494          |
| July 1981             | 19               | 5                | 76              | 100          | 43              | 509          |
| August 1981           | 19               | 6                | 74              | 100          | 45              | 515          |
| September 1981        | 19               | 8                | 73              | 100          | 47              | 526          |
| October 1981          | 18               | 8                | 74              | 100          | 44              | 613          |
| November 1981         | 15               | 7                | 78              | 100          | 37              | 617          |
| December 1981         | 15               | 6                | 80              | 100          | 35              | 685          |
| January 1982          | 16               | 5                | 78              | 100          | 38              | 697          |
| February 1982         | 16               | 6                | 78              | 100          | 37              | 675          |
| March 1982            | 15               | 5                | 80              | 100          | 35              | 651          |
| April 1982            | 13               | 5                | 82              | 100          | 31              | 619          |
| May 1982              | 12               | 5                | 83              | 100          | 29              | 604          |
| June 1982             | 13               | 5                | 81              | 100          | 32              | 598          |
| July 1982             | 12               | 5                | 83              | 100          | 29              | 594          |
| August 1982           | 12               | 6                | 82              | 100          | 31              | 591          |
| September 1982        | 15               | 7                | 79              | 100          | 36              | 602          |
| October 1982          | 19               | 6                | 75              | 100          | 44              | 605          |
| November 1982         | 25               | 6                | 70              | 100          | 55              | 607          |
| December 1982         | 27               | 5                | 68              | 100          | 59              | 593          |
| January 1983          | 28               | 4                | 67              | 100          | 61              | 585          |
| February 1983         | 31               | 4                | 65              | 100          | 66              | 576          |
| March 1983            | 35               | 3                | 62              | 100          | 73              | 594          |
| April 1983            | 43               | 4                | 53              | 100          | 91              | 591          |
| May 1983              | 48               | 5                | 48              | 100          | 100             | 588          |
| June 1983             | 52               | 6                | 42              | 100          | 110             | 551          |
| July 1983             | 49               | 7                | 44              | 100          | 105             | 588          |
| August 1983           | 46               | 7                | 47              | 100          | 99              | 584          |
| September 1983        | 44               | 5                | 51              | 100          | 93              | 609          |
| October 1983          | 43               | 5                | 52              | 100          | 91              | 594          |
| November 1983         | 43               | 5                | 52              | 100          | 91              | 615          |
| December 1983         | 43               | 7                | 50              | 100          | 93              | 609          |
| January 1984          | 43               | 6                | 51              | 100          | 93              | 573          |
| February 1984         | 45               | 5                | 50              | 100          | 95              | 558          |
| March 1984            | 45               | 4                | 50              | 100          | 95              | 598          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

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| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| April                 | 1984 | 49               | 5                | 46              | 100          | 103             | 629          |
| May                   | 1984 | 48               | 6                | 45              | 100          | 103             | 631          |
| June                  | 1984 | 47               | 7                | 45              | 100          | 102             | 579          |
| July                  | 1984 | 44               | 8                | 48              | 100          | 96              | 528          |
| August                | 1984 | 41               | 9                | 49              | 100          | 92              | 507          |
| September             | 1984 | 39               | 9                | 52              | 100          | 87              | 513          |
| October               | 1984 | 38               | 9                | 53              | 100          | 84              | 551          |
| November              | 1984 | 40               | 7                | 53              | 100          | 87              | 605          |
| December              | 1984 | 43               | 6                | 52              | 100          | 91              | 614          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1985 | 46               | 5                | 49              | 100          | 97              | 580          |
| February              | 1985 | 47               | 6                | 48              | 100          | 99              | 524          |
| March                 | 1985 | 47               | 7                | 46              | 100          | 101             | 500          |
| April                 | 1985 | 47               | 8                | 45              | 100          | 102             | 495          |
| May                   | 1985 | 48               | 6                | 46              | 100          | 101             | 493          |
| June                  | 1985 | 50               | 7                | 44              | 100          | 106             | 480          |
| July                  | 1985 | 55               | 5                | 40              | 100          | 115             | 474          |
| August                | 1985 | 57               | 6                | 37              | 100          | 121             | 453          |
| September             | 1985 | 59               | 5                | 35              | 100          | 124             | 461          |
| October               | 1985 | 56               | 6                | 38              | 100          | 119             | 463          |
| November              | 1985 | 55               | 7                | 38              | 100          | 117             | 483          |
| December              | 1985 | 54               | 8                | 38              | 100          | 116             | 548          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1986 | 54               | 8                | 38              | 100          | 116             | 598          |
| February              | 1986 | 59               | 6                | 35              | 100          | 124             | 619          |
| March                 | 1986 | 62               | 5                | 33              | 100          | 129             | 565          |
| April                 | 1986 | 69               | 5                | 26              | 100          | 143             | 572          |
| May                   | 1986 | 71               | 6                | 23              | 100          | 148             | 600          |
| June                  | 1986 | 73               | 6                | 21              | 100          | 152             | 611          |
| July                  | 1986 | 71               | 5                | 23              | 100          | 148             | 562          |
| August                | 1986 | 72               | 3                | 25              | 100          | 147             | 517          |
| September             | 1986 | 72               | 3                | 25              | 100          | 148             | 534          |
| October               | 1986 | 72               | 3                | 25              | 100          | 147             | 565          |
| November              | 1986 | 71               | 5                | 24              | 100          | 147             | 597          |
| December              | 1986 | 71               | 5                | 25              | 100          | 146             | 572          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1987 | 68               | 4                | 28              | 100          | 141             | 551          |
| February              | 1987 | 67               | 3                | 29              | 100          | 138             | 537          |
| March                 | 1987 | 65               | 5                | 30              | 100          | 135             | 515          |
| April                 | 1987 | 66               | 4                | 30              | 100          | 136             | 508          |
| May                   | 1987 | 66               | 4                | 29              | 100          | 137             | 500          |
| June                  | 1987 | 67               | 3                | 30              | 100          | 136             | 506          |
| July                  | 1987 | 62               | 5                | 33              | 100          | 129             | 497          |
| August                | 1987 | 59               | 6                | 35              | 100          | 124             | 526          |
| September             | 1987 | 56               | 6                | 38              | 100          | 118             | 533          |
| October               | 1987 | 60               | 6                | 34              | 100          | 126             | 516          |
| November              | 1987 | 58               | 5                | 38              | 100          | 120             | 455          |
| December              | 1987 | 56               | 4                | 40              | 100          | 116             | 414          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1988 | 55               | 3                | 41              | 100          | 114             | 406          |
| February              | 1988 | 54               | 4                | 42              | 100          | 112             | 420          |
| March                 | 1988 | 54               | 5                | 40              | 100          | 114             | 423          |
| April                 | 1988 | 55               | 6                | 39              | 100          | 116             | 432          |
| May                   | 1988 | 58               | 7                | 35              | 100          | 123             | 416          |
| June                  | 1988 | 61               | 7                | 32              | 100          | 129             | 411          |
| July                  | 1988 | 60               | 7                | 32              | 100          | 128             | 416          |
| August                | 1988 | 60               | 9                | 31              | 100          | 129             | 412          |
| September             | 1988 | 62               | 8                | 30              | 100          | 131             | 423          |
| October               | 1988 | 59               | 7                | 34              | 100          | 126             | 412          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

3

| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| November              | 1988 | 58               | 6                | 36              | 100          | 122             | 439          |
| December              | 1988 | 56               | 6                | 38              | 100          | 119             | 445          |
| January               | 1989 | 53               | 7                | 40              | 100          | 114             | 426          |
| February              | 1989 | 52               | 8                | 40              | 100          | 112             | 377          |
| March                 | 1989 | 48               | 9                | 44              | 100          | 104             | 371          |
| April                 | 1989 | 49               | 9                | 43              | 100          | 106             | 385          |
| May                   | 1989 | 52               | 7                | 41              | 100          | 111             | 409          |
| June                  | 1989 | 54               | 7                | 39              | 100          | 115             | 415          |
| July                  | 1989 | 56               | 7                | 37              | 100          | 119             | 401          |
| August                | 1989 | 56               | 5                | 39              | 100          | 117             | 399          |
| September             | 1989 | 58               | 6                | 36              | 100          | 122             | 384          |
| October               | 1989 | 57               | 7                | 36              | 100          | 121             | 379          |
| November              | 1989 | 55               | 10               | 36              | 100          | 119             | 367          |
| December              | 1989 | 53               | 9                | 38              | 100          | 116             | 371          |
| January               | 1990 | 53               | 9                | 38              | 100          | 114             | 380          |
| February              | 1990 | 50               | 8                | 43              | 100          | 107             | 376          |
| March                 | 1990 | 46               | 7                | 47              | 100          | 99              | 359          |
| April                 | 1990 | 47               | 7                | 46              | 100          | 101             | 356          |
| May                   | 1990 | 55               | 5                | 40              | 100          | 115             | 362          |
| June                  | 1990 | 56               | 5                | 39              | 100          | 117             | 369          |
| July                  | 1990 | 57               | 5                | 38              | 100          | 119             | 367          |
| August                | 1990 | 53               | 5                | 42              | 100          | 111             | 354          |
| September             | 1990 | 50               | 7                | 43              | 100          | 107             | 347          |
| October               | 1990 | 43               | 6                | 51              | 100          | 92              | 355          |
| November              | 1990 | 42               | 5                | 53              | 100          | 89              | 368          |
| December              | 1990 | 42               | 4                | 54              | 100          | 89              | 365          |
| January               | 1991 | 48               | 4                | 48              | 100          | 101             | 360          |
| February              | 1991 | 49               | 5                | 45              | 100          | 104             | 342          |
| March                 | 1991 | 53               | 5                | 42              | 100          | 111             | 349          |
| April                 | 1991 | 50               | 7                | 42              | 100          | 108             | 343          |
| May                   | 1991 | 55               | 7                | 39              | 100          | 116             | 342          |
| June                  | 1991 | 59               | 7                | 35              | 100          | 124             | 332          |
| July                  | 1991 | 63               | 5                | 32              | 100          | 131             | 328          |
| August                | 1991 | 60               | 5                | 35              | 100          | 125             | 320          |
| September             | 1991 | 60               | 4                | 36              | 100          | 124             | 328          |
| October               | 1991 | 60               | 4                | 35              | 100          | 125             | 326          |
| November              | 1991 | 60               | 5                | 35              | 100          | 125             | 334          |
| December              | 1991 | 56               | 5                | 39              | 100          | 117             | 345          |
| January               | 1992 | 56               | 5                | 39              | 100          | 118             | 350          |
| February              | 1992 | 62               | 5                | 33              | 100          | 129             | 351          |
| March                 | 1992 | 65               | 4                | 31              | 100          | 134             | 342          |
| April                 | 1992 | 67               | 3                | 30              | 100          | 137             | 349          |
| May                   | 1992 | 66               | 3                | 31              | 100          | 135             | 354          |
| June                  | 1992 | 69               | 4                | 27              | 100          | 142             | 346          |
| July                  | 1992 | 66               | 5                | 29              | 100          | 137             | 340          |
| August                | 1992 | 64               | 5                | 31              | 100          | 132             | 339          |
| September             | 1992 | 60               | 5                | 36              | 100          | 124             | 346          |
| October               | 1992 | 58               | 6                | 36              | 100          | 122             | 341          |
| November              | 1992 | 64               | 5                | 31              | 100          | 132             | 343          |
| December              | 1992 | 64               | 5                | 31              | 100          | 133             | 333          |
| January               | 1993 | 69               | 4                | 27              | 100          | 143             | 334          |
| February              | 1993 | 67               | 5                | 28              | 100          | 139             | 332          |
| March                 | 1993 | 74               | 4                | 22              | 100          | 151             | 330          |
| April                 | 1993 | 73               | 4                | 23              | 100          | 150             | 327          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| May                   | 1993 | 74               | 3                | 23              | 100          | 151             | 325          |
| June                  | 1993 | 68               | 4                | 28              | 100          | 140             | 333          |
| July                  | 1993 | 71               | 3                | 26              | 100          | 146             | 333          |
| August                | 1993 | 71               | 2                | 27              | 100          | 144             | 343          |
| September             | 1993 | 72               | 3                | 24              | 100          | 148             | 330          |
| October               | 1993 | 70               | 5                | 25              | 100          | 145             | 334          |
| November              | 1993 | 70               | 5                | 25              | 100          | 145             | 323          |
| December              | 1993 | 72               | 5                | 23              | 100          | 149             | 338          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1994 | 74               | 4                | 22              | 100          | 152             | 331          |
| February              | 1994 | 76               | 3                | 21              | 100          | 156             | 344          |
| March                 | 1994 | 76               | 3                | 21              | 100          | 155             | 333          |
| April                 | 1994 | 76               | 3                | 21              | 100          | 155             | 332          |
| May                   | 1994 | 75               | 4                | 21              | 100          | 154             | 323          |
| June                  | 1994 | 74               | 5                | 22              | 100          | 152             | 340          |
| July                  | 1994 | 70               | 6                | 24              | 100          | 146             | 366          |
| August                | 1994 | 67               | 7                | 26              | 100          | 141             | 366          |
| September             | 1994 | 69               | 6                | 25              | 100          | 144             | 348          |
| October               | 1994 | 73               | 5                | 22              | 100          | 150             | 329          |
| November              | 1994 | 70               | 4                | 26              | 100          | 143             | 324          |
| December              | 1994 | 66               | 4                | 30              | 100          | 135             | 337          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1995 | 62               | 4                | 35              | 100          | 127             | 337          |
| February              | 1995 | 62               | 4                | 34              | 100          | 129             | 347          |
| March                 | 1995 | 60               | 5                | 35              | 100          | 125             | 356          |
| April                 | 1995 | 58               | 6                | 36              | 100          | 123             | 367          |
| May                   | 1995 | 61               | 6                | 33              | 100          | 128             | 354          |
| June                  | 1995 | 61               | 5                | 34              | 100          | 126             | 339          |
| July                  | 1995 | 64               | 4                | 32              | 100          | 132             | 325          |
| August                | 1995 | 66               | 5                | 29              | 100          | 137             | 328          |
| September             | 1995 | 71               | 4                | 25              | 100          | 146             | 332          |
| October               | 1995 | 67               | 5                | 27              | 100          | 140             | 325          |
| November              | 1995 | 65               | 4                | 31              | 100          | 134             | 330          |
| December              | 1995 | 64               | 5                | 31              | 100          | 132             | 335          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1996 | 64               | 4                | 31              | 100          | 133             | 343          |
| February              | 1996 | 64               | 7                | 30              | 100          | 134             | 324          |
| March                 | 1996 | 67               | 6                | 27              | 100          | 140             | 326          |
| April                 | 1996 | 68               | 6                | 26              | 100          | 142             | 338          |
| May                   | 1996 | 70               | 4                | 27              | 100          | 143             | 349          |
| June                  | 1996 | 65               | 5                | 30              | 100          | 134             | 341          |
| July                  | 1996 | 67               | 5                | 28              | 100          | 139             | 322          |
| August                | 1996 | 68               | 5                | 27              | 100          | 141             | 335          |
| September             | 1996 | 69               | 5                | 26              | 100          | 143             | 336          |
| October               | 1996 | 70               | 5                | 25              | 100          | 145             | 351          |
| November              | 1996 | 70               | 4                | 26              | 100          | 144             | 346          |
| December              | 1996 | 68               | 6                | 26              | 100          | 142             | 343          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 1997 | 66               | 7                | 27              | 100          | 139             | 332          |
| February              | 1997 | 67               | 8                | 24              | 100          | 143             | 337          |
| March                 | 1997 | 71               | 6                | 23              | 100          | 148             | 344          |
| April                 | 1997 | 72               | 5                | 23              | 100          | 149             | 359          |
| May                   | 1997 | 71               | 4                | 25              | 100          | 147             | 348          |
| June                  | 1997 | 71               | 4                | 26              | 100          | 145             | 347          |
| July                  | 1997 | 71               | 5                | 24              | 100          | 147             | 332          |
| August                | 1997 | 70               | 6                | 24              | 100          | 147             | 334          |
| September             | 1997 | 73               | 7                | 20              | 100          | 153             | 327          |
| October               | 1997 | 70               | 8                | 22              | 100          | 148             | 334          |
| November              | 1997 | 70               | 8                | 22              | 100          | 148             | 336          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| December              | 1997 | 67               | 9                | 24              | 100          | 143             | 351          |
| January               | 1998 | 72               | 6                | 22              | 100          | 150             | 351          |
| February              | 1998 | 72               | 8                | 20              | 100          | 153             | 362          |
| March                 | 1998 | 74               | 8                | 17              | 100          | 157             | 349          |
| April                 | 1998 | 77               | 8                | 15              | 100          | 163             | 342          |
| May                   | 1998 | 79               | 7                | 14              | 100          | 165             | 329          |
| June                  | 1998 | 79               | 7                | 15              | 100          | 164             | 339          |
| July                  | 1998 | 75               | 7                | 18              | 100          | 157             | 342          |
| August                | 1998 | 73               | 7                | 20              | 100          | 153             | 344          |
| September             | 1998 | 70               | 9                | 22              | 100          | 148             | 331          |
| October               | 1998 | 73               | 8                | 19              | 100          | 153             | 333          |
| November              | 1998 | 75               | 8                | 17              | 100          | 158             | 336          |
| December              | 1998 | 82               | 6                | 12              | 100          | 170             | 342          |
| January               | 1999 | 82               | 5                | 13              | 100          | 169             | 340          |
| February              | 1999 | 83               | 6                | 11              | 100          | 172             | 338          |
| March                 | 1999 | 78               | 5                | 18              | 100          | 160             | 318          |
| April                 | 1999 | 77               | 5                | 19              | 100          | 158             | 296          |
| May                   | 1999 | 76               | 4                | 20              | 100          | 155             | 275          |
| June                  | 1999 | 75               | 5                | 19              | 100          | 156             | 275          |
| July                  | 1999 | 74               | 6                | 20              | 100          | 154             | 299          |
| August                | 1999 | 70               | 6                | 24              | 100          | 146             | 313          |
| September             | 1999 | 67               | 7                | 26              | 100          | 141             | 327          |
| October               | 1999 | 62               | 8                | 30              | 100          | 133             | 327          |
| November              | 1999 | 63               | 9                | 28              | 100          | 134             | 321          |
| December              | 1999 | 62               | 10               | 28              | 100          | 134             | 334          |
| January               | 2000 | 66               | 10               | 24              | 100          | 142             | 321          |
| February              | 2000 | 67               | 10               | 24              | 100          | 143             | 331          |
| March                 | 2000 | 68               | 9                | 23              | 100          | 145             | 342          |
| April                 | 2000 | 68               | 8                | 25              | 100          | 143             | 352          |
| May                   | 2000 | 64               | 9                | 27              | 100          | 138             | 350          |
| June                  | 2000 | 64               | 8                | 28              | 100          | 135             | 333          |
| July                  | 2000 | 61               | 9                | 30              | 100          | 131             | 355          |
| August                | 2000 | 63               | 7                | 29              | 100          | 134             | 365          |
| September             | 2000 | 63               | 8                | 29              | 100          | 133             | 386          |
| October               | 2000 | 60               | 7                | 32              | 100          | 128             | 382          |
| November              | 2000 | 61               | 9                | 31              | 100          | 130             | 386          |
| December              | 2000 | 62               | 8                | 30              | 100          | 132             | 371          |
| January               | 2001 | 67               | 9                | 24              | 100          | 143             | 372          |
| February              | 2001 | 64               | 9                | 27              | 100          | 137             | 365          |
| March                 | 2001 | 62               | 10               | 28              | 100          | 134             | 362          |
| April                 | 2001 | 60               | 10               | 31              | 100          | 129             | 347          |
| May                   | 2001 | 63               | 10               | 27              | 100          | 136             | 344          |
| June                  | 2001 | 67               | 10               | 23              | 100          | 144             | 347          |
| July                  | 2001 | 69               | 11               | 20              | 100          | 149             | 356          |
| August                | 2001 | 70               | 9                | 21              | 100          | 149             | 357          |
| September             | 2001 | 66               | 7                | 27              | 100          | 139             | 353          |
| October               | 2001 | 67               | 6                | 27              | 100          | 140             | 359          |
| November              | 2001 | 64               | 9                | 27              | 100          | 137             | 361          |
| December              | 2001 | 69               | 9                | 22              | 100          | 147             | 366          |
| January               | 2002 | 69               | 8                | 23              | 100          | 146             | 353          |
| February              | 2002 | 74               | 6                | 20              | 100          | 154             | 354          |
| March                 | 2002 | 71               | 8                | 22              | 100          | 149             | 359          |
| April                 | 2002 | 70               | 9                | 21              | 100          | 149             | 370          |
| May                   | 2002 | 70               | 9                | 22              | 100          | 148             | 366          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| June                  | 2002 | 69               | 8                | 23              | 100          | 146             | 370          |
| July                  | 2002 | 67               | 9                | 24              | 100          | 143             | 364          |
| August                | 2002 | 67               | 10               | 24              | 100          | 143             | 392          |
| September             | 2002 | 69               | 11               | 20              | 100          | 149             | 387          |
| October               | 2002 | 68               | 11               | 21              | 100          | 147             | 401          |
| November              | 2002 | 69               | 10               | 21              | 100          | 147             | 386          |
| December              | 2002 | 69               | 8                | 23              | 100          | 146             | 390          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2003 | 73               | 6                | 21              | 100          | 152             | 383          |
| February              | 2003 | 71               | 6                | 23              | 100          | 148             | 388          |
| March                 | 2003 | 68               | 5                | 27              | 100          | 141             | 374          |
| April                 | 2003 | 65               | 5                | 30              | 100          | 136             | 372          |
| May                   | 2003 | 69               | 5                | 26              | 100          | 143             | 369          |
| June                  | 2003 | 72               | 6                | 22              | 100          | 150             | 380          |
| July                  | 2003 | 77               | 5                | 18              | 100          | 159             | 394          |
| August                | 2003 | 73               | 5                | 23              | 100          | 150             | 394          |
| September             | 2003 | 71               | 5                | 24              | 100          | 147             | 403          |
| October               | 2003 | 68               | 7                | 25              | 100          | 143             | 403          |
| November              | 2003 | 72               | 7                | 21              | 100          | 151             | 403          |
| December              | 2003 | 73               | 6                | 21              | 100          | 151             | 400          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2004 | 74               | 4                | 22              | 100          | 152             | 392          |
| February              | 2004 | 68               | 4                | 28              | 100          | 140             | 388          |
| March                 | 2004 | 66               | 4                | 30              | 100          | 136             | 383          |
| April                 | 2004 | 64               | 5                | 31              | 100          | 134             | 399          |
| May                   | 2004 | 66               | 4                | 30              | 100          | 136             | 404          |
| June                  | 2004 | 68               | 5                | 28              | 100          | 140             | 411          |
| July                  | 2004 | 70               | 4                | 26              | 100          | 144             | 400          |
| August                | 2004 | 73               | 3                | 24              | 100          | 149             | 405          |
| September             | 2004 | 73               | 3                | 24              | 100          | 148             | 416          |
| October               | 2004 | 70               | 3                | 27              | 100          | 143             | 405          |
| November              | 2004 | 67               | 4                | 29              | 100          | 138             | 398          |
| December              | 2004 | 68               | 3                | 29              | 100          | 139             | 382          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2005 | 69               | 3                | 28              | 100          | 141             | 393          |
| February              | 2005 | 71               | 2                | 27              | 100          | 144             | 393          |
| March                 | 2005 | 69               | 2                | 29              | 100          | 139             | 398          |
| April                 | 2005 | 66               | 3                | 31              | 100          | 135             | 392          |
| May                   | 2005 | 67               | 4                | 29              | 100          | 138             | 382          |
| June                  | 2005 | 68               | 4                | 28              | 100          | 141             | 378          |
| July                  | 2005 | 70               | 4                | 26              | 100          | 144             | 374          |
| August                | 2005 | 67               | 4                | 29              | 100          | 138             | 382          |
| September             | 2005 | 63               | 4                | 33              | 100          | 131             | 385          |
| October               | 2005 | 56               | 5                | 40              | 100          | 116             | 391          |
| November              | 2005 | 53               | 4                | 43              | 100          | 109             | 388          |
| December              | 2005 | 51               | 3                | 45              | 100          | 106             | 384          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2006 | 56               | 3                | 41              | 100          | 115             | 370          |
| February              | 2006 | 55               | 3                | 42              | 100          | 113             | 374          |
| March                 | 2006 | 58               | 3                | 39              | 100          | 118             | 375          |
| April                 | 2006 | 57               | 4                | 40              | 100          | 117             | 387          |
| May                   | 2006 | 54               | 4                | 43              | 100          | 111             | 388          |
| June                  | 2006 | 52               | 3                | 45              | 100          | 107             | 381          |
| July                  | 2006 | 51               | 3                | 46              | 100          | 105             | 370          |
| August                | 2006 | 53               | 4                | 43              | 100          | 109             | 379          |
| September             | 2006 | 50               | 4                | 45              | 100          | 105             | 399          |
| October               | 2006 | 50               | 4                | 46              | 100          | 104             | 415          |
| November              | 2006 | 53               | 1                | 46              | 100          | 107             | 420          |
| December              | 2006 | 56               | 1                | 43              | 100          | 113             | 417          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

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| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| January               | 2007 | 59               | 1                | 40              | 100          | 119             | 410          |
| February              | 2007 | 60               | 2                | 38              | 100          | 121             | 394          |
| March                 | 2007 | 63               | 2                | 35              | 100          | 128             | 383          |
| April                 | 2007 | 62               | 2                | 36              | 100          | 126             | 391          |
| May                   | 2007 | 64               | 1                | 35              | 100          | 129             | 403          |
| June                  | 2007 | 62               | 1                | 37              | 100          | 125             | 408          |
| July                  | 2007 | 57               | 1                | 42              | 100          | 115             | 408          |
| August                | 2007 | 52               | 1                | 47              | 100          | 105             | 397          |
| September             | 2007 | 49               | 2                | 49              | 100          | 100             | 389          |
| October               | 2007 | 49               | 4                | 48              | 100          | 101             | 381          |
| November              | 2007 | 49               | 4                | 48              | 100          | 101             | 381          |
| December              | 2007 | 50               | 3                | 47              | 100          | 103             | 385          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2008 | 50               | 3                | 47              | 100          | 103             | 402          |
| February              | 2008 | 53               | 3                | 44              | 100          | 108             | 395          |
| March                 | 2008 | 51               | 3                | 46              | 100          | 106             | 381          |
| April                 | 2008 | 52               | 3                | 45              | 100          | 107             | 366          |
| May                   | 2008 | 48               | 3                | 49              | 100          | 99              | 373          |
| June                  | 2008 | 49               | 3                | 48              | 100          | 101             | 392          |
| July                  | 2008 | 51               | 2                | 47              | 100          | 104             | 410          |
| August                | 2008 | 54               | 2                | 44              | 100          | 110             | 402          |
| September             | 2008 | 55               | 2                | 43              | 100          | 113             | 384          |
| October               | 2008 | 52               | 3                | 45              | 100          | 107             | 377          |
| November              | 2008 | 56               | 2                | 42              | 100          | 114             | 405          |
| December              | 2008 | 53               | 2                | 45              | 100          | 108             | 416          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2009 | 56               | 2                | 42              | 100          | 114             | 417          |
| February              | 2009 | 54               | 3                | 43              | 100          | 111             | 398          |
| March                 | 2009 | 59               | 3                | 38              | 100          | 121             | 408          |
| April                 | 2009 | 60               | 2                | 37              | 100          | 123             | 406          |
| May                   | 2009 | 64               | 3                | 33              | 100          | 131             | 430          |
| June                  | 2009 | 66               | 3                | 31              | 100          | 135             | 424          |
| July                  | 2009 | 65               | 5                | 30              | 100          | 135             | 423          |
| August                | 2009 | 64               | 5                | 31              | 100          | 133             | 407          |
| September             | 2009 | 63               | 5                | 32              | 100          | 132             | 425          |
| October               | 2009 | 66               | 3                | 31              | 100          | 135             | 424          |
| November              | 2009 | 65               | 2                | 32              | 100          | 133             | 421          |
| December              | 2009 | 62               | 3                | 35              | 100          | 127             | 413          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2010 | 59               | 4                | 37              | 100          | 122             | 413          |
| February              | 2010 | 59               | 4                | 37              | 100          | 122             | 408          |
| March                 | 2010 | 63               | 3                | 34              | 100          | 129             | 403          |
| April                 | 2010 | 64               | 3                | 33              | 100          | 131             | 398          |
| May                   | 2010 | 64               | 3                | 33              | 100          | 131             | 407          |
| June                  | 2010 | 63               | 3                | 34              | 100          | 129             | 410          |
| July                  | 2010 | 62               | 2                | 35              | 100          | 127             | 420          |
| August                | 2010 | 62               | 3                | 35              | 100          | 127             | 419          |
| September             | 2010 | 61               | 4                | 35              | 100          | 126             | 419          |
| October               | 2010 | 62               | 4                | 34              | 100          | 128             | 408          |
| November              | 2010 | 63               | 3                | 33              | 100          | 130             | 414          |
| December              | 2010 | 61               | 3                | 36              | 100          | 126             | 417          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2011 | 61               | 2                | 37              | 100          | 124             | 435          |
| February              | 2011 | 60               | 2                | 39              | 100          | 121             | 433          |
| March                 | 2011 | 61               | 1                | 37              | 100          | 124             | 429          |
| April                 | 2011 | 62               | 2                | 36              | 100          | 126             | 409          |
| May                   | 2011 | 61               | 4                | 35              | 100          | 126             | 403          |
| June                  | 2011 | 60               | 3                | 36              | 100          | 124             | 400          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| July                  | 2011 | 58               | 4                | 38              | 100          | 120             | 413          |
| August                | 2011 | 57               | 2                | 41              | 100          | 117             | 427          |
| September             | 2011 | 57               | 3                | 40              | 100          | 118             | 424          |
| October               | 2011 | 57               | 1                | 42              | 100          | 116             | 421          |
| November              | 2011 | 57               | 3                | 40              | 100          | 117             | 410          |
| December              | 2011 | 57               | 3                | 40              | 100          | 117             | 404          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2012 | 58               | 4                | 38              | 100          | 119             | 408          |
| February              | 2012 | 59               | 5                | 37              | 100          | 122             | 413          |
| March                 | 2012 | 60               | 4                | 35              | 100          | 125             | 431          |
| April                 | 2012 | 62               | 4                | 34              | 100          | 127             | 430          |
| May                   | 2012 | 65               | 3                | 32              | 100          | 133             | 412          |
| June                  | 2012 | 66               | 3                | 32              | 100          | 134             | 418          |
| July                  | 2012 | 65               | 4                | 31              | 100          | 133             | 413          |
| August                | 2012 | 62               | 4                | 34              | 100          | 128             | 426          |
| September             | 2012 | 61               | 4                | 35              | 100          | 127             | 427          |
| October               | 2012 | 64               | 2                | 33              | 100          | 131             | 429          |
| November              | 2012 | 64               | 3                | 33              | 100          | 131             | 451          |
| December              | 2012 | 65               | 3                | 33              | 100          | 132             | 459          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2013 | 64               | 2                | 34              | 100          | 131             | 458          |
| February              | 2013 | 64               | 2                | 34              | 100          | 131             | 437          |
| March                 | 2013 | 65               | 1                | 34              | 100          | 131             | 408          |
| April                 | 2013 | 65               | 2                | 33              | 100          | 132             | 406          |
| May                   | 2013 | 67               | 1                | 32              | 100          | 135             | 414          |
| June                  | 2013 | 71               | 2                | 27              | 100          | 143             | 430          |
| July                  | 2013 | 72               | 3                | 26              | 100          | 146             | 433          |
| August                | 2013 | 73               | 2                | 25              | 100          | 148             | 432          |
| September             | 2013 | 66               | 3                | 31              | 100          | 135             | 423          |
| October               | 2013 | 65               | 2                | 33              | 100          | 132             | 418          |
| November              | 2013 | 64               | 1                | 35              | 100          | 129             | 410          |
| December              | 2013 | 67               | 2                | 32              | 100          | 135             | 419          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2014 | 68               | 3                | 29              | 100          | 139             | 429          |
| February              | 2014 | 68               | 4                | 28              | 100          | 140             | 428          |
| March                 | 2014 | 67               | 4                | 29              | 100          | 137             | 401          |
| April                 | 2014 | 65               | 3                | 32              | 100          | 133             | 401          |
| May                   | 2014 | 65               | 4                | 32              | 100          | 133             | 397          |
| June                  | 2014 | 64               | 4                | 32              | 100          | 132             | 421          |
| July                  | 2014 | 64               | 4                | 32              | 100          | 132             | 408          |
| August                | 2014 | 65               | 5                | 31              | 100          | 134             | 397          |
| September             | 2014 | 64               | 5                | 32              | 100          | 132             | 389          |
| October               | 2014 | 65               | 4                | 31              | 100          | 134             | 397          |
| November              | 2014 | 65               | 3                | 33              | 100          | 132             | 399          |
| December              | 2014 | 69               | 2                | 29              | 100          | 140             | 383          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2015 | 73               | 1                | 25              | 100          | 148             | 375          |
| February              | 2015 | 75               | 3                | 21              | 100          | 154             | 379          |
| March                 | 2015 | 71               | 5                | 24              | 100          | 147             | 399          |
| April                 | 2015 | 67               | 5                | 28              | 100          | 139             | 399          |
| May                   | 2015 | 69               | 3                | 28              | 100          | 141             | 417          |
| June                  | 2015 | 72               | 3                | 26              | 100          | 146             | 408          |
| July                  | 2015 | 72               | 2                | 26              | 100          | 145             | 402          |
| August                | 2015 | 69               | 3                | 28              | 100          | 141             | 411          |
| September             | 2015 | 69               | 2                | 29              | 100          | 141             | 405          |
| October               | 2015 | 70               | 3                | 27              | 100          | 143             | 412          |
| November              | 2015 | 71               | 2                | 27              | 100          | 145             | 396          |
| December              | 2015 | 69               | 2                | 28              | 100          | 141             | 403          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

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| <u>Date of Survey</u> |      | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| January               | 2016 | 68               | 2                | 30              | 100          | 138             | 409          |
| February              | 2016 | 66               | 2                | 32              | 100          | 134             | 405          |
| March                 | 2016 | 68               | 3                | 29              | 100          | 139             | 417          |
| April                 | 2016 | 70               | 2                | 28              | 100          | 142             | 421          |
| May                   | 2016 | 71               | 2                | 27              | 100          | 144             | 428          |
| June                  | 2016 | 70               | 2                | 29              | 100          | 141             | 412          |
| July                  | 2016 | 68               | 2                | 30              | 100          | 138             | 421          |
| August                | 2016 | 69               | 2                | 29              | 100          | 140             | 432          |
| September             | 2016 | 69               | 1                | 30              | 100          | 139             | 464          |
| October               | 2016 | 67               | 1                | 32              | 100          | 135             | 463          |
| November              | 2016 | 64               | 2                | 34              | 100          | 130             | 477          |
| December              | 2016 | 62               | 3                | 36              | 100          | 126             | 478          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2017 | 64               | 2                | 34              | 100          | 130             | 486          |
| February              | 2017 | 66               | 2                | 32              | 100          | 133             | 479          |
| March                 | 2017 | 67               | 2                | 31              | 100          | 136             | 475          |
| April                 | 2017 | 70               | 1                | 28              | 100          | 142             | 475          |
| May                   | 2017 | 67               | 2                | 31              | 100          | 135             | 468          |
| June                  | 2017 | 66               | 2                | 32              | 100          | 134             | 466          |
| July                  | 2017 | 62               | 4                | 35              | 100          | 127             | 460          |
| August                | 2017 | 62               | 4                | 34              | 100          | 128             | 468          |
| September             | 2017 | 62               | 3                | 35              | 100          | 127             | 475          |
| October               | 2017 | 63               | 3                | 34              | 100          | 129             | 480          |
| November              | 2017 | 63               | 3                | 34              | 100          | 130             | 481          |
| December              | 2017 | 66               | 3                | 32              | 100          | 134             | 472          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2018 | 63               | 2                | 35              | 100          | 128             | 478          |
| February              | 2018 | 62               | 3                | 35              | 100          | 127             | 475          |
| March                 | 2018 | 62               | 4                | 34              | 100          | 128             | 481          |
| April                 | 2018 | 65               | 5                | 30              | 100          | 135             | 467          |
| May                   | 2018 | 66               | 3                | 30              | 100          | 136             | 468          |
| June                  | 2018 | 66               | 3                | 32              | 100          | 134             | 464          |
| July                  | 2018 | 63               | 3                | 34              | 100          | 129             | 465          |
| August                | 2018 | 62               | 3                | 35              | 100          | 127             | 458          |
| September             | 2018 | 64               | 1                | 35              | 100          | 129             | 454          |
| October               | 2018 | 66               | 1                | 33              | 100          | 133             | 454          |
| November              | 2018 | 66               | 4                | 30              | 100          | 136             | 460          |
| December              | 2018 | 63               | 5                | 32              | 100          | 131             | 466          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2019 | 60               | 5                | 35              | 100          | 124             | 471          |
| February              | 2019 | 62               | 3                | 35              | 100          | 127             | 473          |
| March                 | 2019 | 63               | 2                | 35              | 100          | 128             | 461          |
| April                 | 2019 | 64               | 3                | 33              | 100          | 131             | 461          |
| May                   | 2019 | 61               | 4                | 35              | 100          | 127             | 453          |
| June                  | 2019 | 62               | 4                | 34              | 100          | 129             | 480          |
| July                  | 2019 | 63               | 2                | 35              | 100          | 128             | 471          |
| August                | 2019 | 62               | 2                | 36              | 100          | 127             | 472          |
| September             | 2019 | 60               | 3                | 37              | 100          | 124             | 463          |
| October               | 2019 | 61               | 3                | 36              | 100          | 125             | 480          |
| November              | 2019 | 61               | 3                | 36              | 100          | 125             | 494          |
| December              | 2019 | 63               | 2                | 35              | 100          | 127             | 483          |
|                       |      |                  |                  |                 |              |                 |              |
| January               | 2020 | 63               | 2                | 35              | 100          | 128             | 494          |
| February              | 2020 | 66               | 2                | 32              | 100          | 133             | 501          |
| March                 | 2020 | 63               | 3                | 33              | 100          | 130             | 529          |
| April                 | 2020 | 58               | 3                | 39              | 100          | 119             | 506          |
| May                   | 2020 | 52               | 3                | 45              | 100          | 107             | 510          |
| June                  | 2020 | 52               | 2                | 46              | 100          | 105             | 483          |
| July                  | 2020 | 55               | 2                | 43              | 100          | 112             | 500          |

**INCOME BOTTOM THIRD**  
**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Time</u> | <u>Uncertain</u> | <u>Bad Time</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| August 2020           | 58               | 2                | 40              | 100          | 118             | 488          |
| September 2020        | 59               | 2                | 39              | 100          | 120             | 489          |
| October 2020          | 62               | 3                | 36              | 100          | 126             | 479          |
| November 2020         | 60               | 3                | 37              | 100          | 123             | 470          |
| December 2020         | 60               | 3                | 38              | 100          | 122             | 473          |
| January 2021          | 56               | 2                | 42              | 100          | 113             | 488          |
| February 2021         | 58               | 3                | 39              | 100          | 118             | 494          |
| March 2021            | 59               | 3                | 38              | 100          | 121             | 502          |
| April 2021            | 61               | 2                | 37              | 100          | 124             | 490          |
| May 2021              | 56               | 1                | 43              | 100          | 113             | 480          |
| June 2021             | 49               | 1                | 49              | 100          | 100             | 485          |
| July 2021             | 40               | 3                | 57              | 100          | 83              | 487          |
| August 2021           | 36               | 2                | 62              | 100          | 75              | 488          |
| September 2021        | 33               | 2                | 65              | 100          | 68              | 471          |
| October 2021          | 34               | 1                | 64              | 100          | 70              | 466          |
| November 2021         | 30               | 2                | 68              | 100          | 62              | 466          |
| December 2021         | 30               | 2                | 67              | 100          | 63              | 464          |
| January 2022          | 30               | 3                | 67              | 100          | 63              | 459          |
| February 2022         | 33               | 3                | 65              | 100          | 68              | 469          |
| March 2022            | 33               | 2                | 64              | 100          | 69              | 465          |
| April 2022            | 33               | 3                | 64              | 100          | 69              | 468          |
| May 2022              | 31               | 2                | 67              | 100          | 64              | 454          |
| June 2022             | 28               | 1                | 71              | 100          | 57              | 458          |
| July 2022             | 23               | 1                | 77              | 100          | 46              | 462          |
| August 2022           | 22               | 2                | 76              | 100          | 46              | 467          |
| September 2022        | 22               | 3                | 75              | 100          | 47              | 469          |
| October 2022          | 23               | 3                | 74              | 100          | 49              | 481          |
| November 2022         | 22               | 2                | 76              | 100          | 46              | 483          |
| December 2022         | 20               | 1                | 78              | 100          | 42              | 486          |
| January 2023          | 21               | 1                | 79              | 100          | 42              | 474          |
| February 2023         | 24               | 0                | 76              | 100          | 48              | 476          |
| March 2023            | 24               | 1                | 75              | 100          | 49              | 485          |
| April 2023            | 24               | 3                | 74              | 100          | 50              | 483          |
| May 2023              | 19               | 3                | 78              | 100          | 41              | 481          |
| June 2023             | 20               | 3                | 78              | 100          | 42              | 481          |
| July 2023             | 20               | 1                | 79              | 100          | 41              | 486          |
| August 2023           | 21               | 1                | 78              | 100          | 43              | 484          |
| September 2023        | 19               | 1                | 80              | 100          | 39              | 478          |
| October 2023          | 20               | 1                | 79              | 100          | 41              | 469          |
| November 2023         | 19               | 2                | 78              | 100          | 41              | 478          |
| December 2023         | 19               | 2                | 79              | 100          | 40              | 478          |
| January 2024          | 19               | 1                | 79              | 100          | 40              | 477          |