

INCOME TOP THIRD

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1979	20	2	70	2	6	100	50	1315
January 1980	22	2	68	2	5	100	54	1229
February 1980	23	2	68	3	4	100	55	1165
March 1980	21	1	71	3	4	100	50	1145
April 1980	17	2	76	1	4	100	41	1102
May 1980	14	1	81	1	3	100	33	955
June 1980	15	2	80	1	2	100	35	907
July 1980	18	1	78	1	1	100	41	911
August 1980	22	2	73	2	1	100	48	880
September 1980	28	2	67	2	2	100	61	885
October 1980	32	2	60	3	3	100	72	860
November 1980	38	2	51	4	5	100	86	884
December 1980	33	2	55	5	5	100	78	922
January 1981	34	2	56	4	4	100	79	960
February 1981	31	2	60	2	5	100	70	960
March 1981	33	2	59	2	4	100	74	995
April 1981	34	3	57	3	4	100	77	1007
May 1981	38	4	54	3	2	100	84	929
June 1981	42	3	50	3	2	100	92	939
July 1981	42	3	49	3	3	100	92	944
August 1981	43	2	48	3	4	100	95	1043
September 1981	41	3	48	4	4	100	94	1036
October 1981	38	3	51	4	4	100	87	1062
November 1981	29	4	59	4	3	100	70	1080
December 1981	25	4	66	3	2	100	59	968
January 1982	27	4	67	1	1	100	59	767
February 1982	27	3	68	1	1	100	58	618
March 1982	24	3	69	1	2	100	55	549
April 1982	22	2	71	2	2	100	51	550
May 1982	25	2	68	2	2	100	57	553
June 1982	29	2	65	2	2	100	63	592
July 1982	28	2	66	2	3	100	62	620
August 1982	28	3	63	2	4	100	65	700
September 1982	32	4	59	1	4	100	72	751
October 1982	38	5	53	1	3	100	85	734
November 1982	39	4	52	2	3	100	87	630
December 1982	39	4	51	2	3	100	88	566
January 1983	37	3	54	2	4	100	83	570
February 1983	39	3	53	1	5	100	86	689
March 1983	47	1	47	0	4	100	99	696
April 1983	57	1	37	1	4	100	119	734
May 1983	66	1	28	2	2	100	139	731
June 1983	69	2	24	2	3	100	145	780
July 1983	71	3	21	3	2	100	151	739
August 1983	74	3	19	3	2	100	155	649
September 1983	72	3	19	3	2	100	153	622
October 1983	71	3	21	3	3	100	150	622
November 1983	68	3	24	2	2	100	144	629
December 1983	73	3	22	2	1	100	151	631
January 1984	78	2	18	1	1	100	159	657

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<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1984	82	2	13	2	1	100	169	666
March	1984	84	1	12	2	1	100	172	650
April	1984	79	2	16	2	1	100	164	654
May	1984	75	2	19	3	1	100	155	664
June	1984	69	3	23	3	2	100	146	697
July	1984	67	3	25	3	2	100	142	705
August	1984	69	4	23	2	2	100	146	724
September	1984	70	5	21	2	2	100	150	713
October	1984	71	5	18	3	3	100	154	697
November	1984	71	4	17	5	3	100	154	760
December	1984	69	3	20	4	4	100	149	751
January	1985	70	3	21	3	3	100	149	763
February	1985	71	3	22	2	2	100	149	776
March	1985	74	3	20	2	2	100	154	786
April	1985	74	3	19	2	2	100	155	777
May	1985	70	3	22	2	2	100	148	711
June	1985	68	3	24	2	4	100	144	722
July	1985	67	2	25	3	4	100	142	743
August	1985	67	2	24	4	4	100	143	738
September	1985	64	3	27	4	2	100	138	721
October	1985	62	3	29	4	2	100	132	705
November	1985	60	4	30	4	2	100	129	686
December	1985	63	4	27	5	1	100	135	700
January	1986	66	4	25	4	1	100	141	686
February	1986	70	3	22	3	2	100	148	659
March	1986	71	2	23	2	2	100	148	644
April	1986	74	1	21	2	2	100	153	660
May	1986	72	1	21	3	3	100	151	741
June	1986	74	1	19	3	4	100	155	754
July	1986	72	2	20	3	4	100	152	772
August	1986	70	3	21	3	4	100	149	729
September	1986	63	4	26	3	4	100	137	726
October	1986	60	4	29	3	5	100	131	707
November	1986	60	3	31	2	4	100	129	643
December	1986	60	3	31	2	4	100	129	646
January	1987	61	3	30	2	3	100	131	668
February	1987	62	2	29	3	4	100	133	733
March	1987	63	2	29	2	3	100	134	743
April	1987	60	2	30	3	4	100	130	741
May	1987	58	2	33	3	5	100	125	758
June	1987	57	2	31	4	6	100	126	751
July	1987	57	2	30	4	7	100	128	745
August	1987	61	3	26	4	6	100	135	693
September	1987	63	3	24	3	6	100	139	702
October	1987	62	3	25	3	7	100	136	633
November	1987	53	3	31	4	9	100	122	618
December	1987	47	3	38	4	8	100	109	556
January	1988	46	4	39	6	5	100	107	593
February	1988	51	5	36	4	4	100	115	542
March	1988	54	5	30	4	6	100	124	542
April	1988	56	5	30	3	6	100	126	521
May	1988	59	4	28	4	5	100	131	555
June	1988	60	5	27	4	4	100	133	549
July	1988	60	4	29	4	4	100	131	540
August	1988	58	4	27	6	5	100	131	543

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1988	57	5	27	7	4	100	131	551
October 1988	59	7	20	8	5	100	138	552
November 1988	60	7	22	7	5	100	138	534
December 1988	61	7	24	4	5	100	137	531
January 1989	61	5	26	3	4	100	135	574
February 1989	63	4	25	4	4	100	138	614
March 1989	61	3	27	4	5	100	134	606
April 1989	57	3	30	5	5	100	128	568
May 1989	53	4	34	4	5	100	119	529
June 1989	51	5	35	4	5	100	116	551
July 1989	55	4	33	3	4	100	121	563
August 1989	52	5	35	3	5	100	117	584
September 1989	58	3	31	3	5	100	127	574
October 1989	57	4	30	3	6	100	127	596
November 1989	60	4	27	5	5	100	133	607
December 1989	57	4	29	4	6	100	128	606
January 1990	56	3	31	4	5	100	125	597
February 1990	53	4	35	4	5	100	118	607
March 1990	52	4	37	3	4	100	115	634
April 1990	52	5	38	3	3	100	114	641
May 1990	55	4	36	3	2	100	119	631
June 1990	53	6	36	3	3	100	117	619
July 1990	50	6	36	4	4	100	114	637
August 1990	39	5	47	4	5	100	92	642
September 1990	28	3	58	5	5	100	70	640
October 1990	17	2	70	5	6	100	47	618
November 1990	15	2	74	4	6	100	41	585
December 1990	14	2	76	2	6	100	38	606
January 1991	15	3	76	2	4	100	39	610
February 1991	17	3	74	3	3	100	43	652
March 1991	31	3	59	3	4	100	72	642
April 1991	40	4	48	3	6	100	93	636
May 1991	47	5	38	2	8	100	109	623
June 1991	42	6	41	2	9	100	101	638
July 1991	42	5	42	2	9	100	101	643
August 1991	43	4	41	2	10	100	102	654
September 1991	42	5	41	3	9	100	101	642
October 1991	40	6	42	3	9	100	98	661
November 1991	37	6	46	4	7	100	91	667
December 1991	31	5	54	3	6	100	77	652
January 1992	26	4	62	3	6	100	65	639
February 1992	26	3	64	2	5	100	61	620
March 1992	32	3	57	2	6	100	75	635
April 1992	37	3	50	2	8	100	87	615
May 1992	42	3	44	3	9	100	98	626
June 1992	39	4	45	2	10	100	94	610
July 1992	38	3	47	3	9	100	92	629
August 1992	34	4	48	5	9	100	86	647
September 1992	33	3	51	5	8	100	82	645
October 1992	33	2	52	5	8	100	81	640
November 1992	35	2	51	5	7	100	84	622
December 1992	43	3	42	5	7	100	101	634
January 1993	46	6	33	5	10	100	113	615
February 1993	49	6	32	4	9	100	117	633

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<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1993	45	6	36	3	10	100	109	637
April	1993	42	4	42	3	9	100	100	652
May	1993	37	5	46	4	9	100	91	635
June	1993	34	4	49	4	9	100	85	622
July	1993	32	5	50	5	8	100	82	616
August	1993	31	5	50	5	9	100	80	609
September	1993	30	5	50	6	9	100	80	630
October	1993	32	4	49	5	10	100	82	633
November	1993	33	4	48	6	10	100	86	625
December	1993	37	4	43	6	10	100	94	618
January	1994	48	4	35	4	9	100	113	629
February	1994	54	4	30	4	8	100	125	612
March	1994	59	4	26	5	7	100	133	623
April	1994	55	3	29	6	7	100	125	624
May	1994	53	4	30	6	7	100	123	639
June	1994	50	5	32	6	7	100	118	619
July	1994	48	6	33	7	6	100	115	604
August	1994	50	5	32	6	7	100	118	585
September	1994	51	5	27	7	9	100	124	563
October	1994	53	5	27	7	8	100	126	545
November	1994	53	4	27	7	10	100	126	583
December	1994	53	4	29	6	8	100	123	606
January	1995	56	2	26	6	10	100	129	621
February	1995	57	2	27	6	9	100	129	623
March	1995	55	2	28	7	8	100	127	609
April	1995	53	3	30	7	7	100	124	620
May	1995	52	4	30	7	7	100	122	604
June	1995	56	4	28	5	7	100	129	602
July	1995	58	5	25	5	7	100	133	591
August	1995	62	4	24	4	7	100	138	596
September	1995	60	3	25	3	8	100	135	588
October	1995	58	3	28	4	7	100	130	579
November	1995	55	5	30	4	6	100	124	561
December	1995	55	5	30	6	4	100	125	568
January	1996	54	4	33	7	3	100	121	569
February	1996	55	2	33	7	3	100	122	575
March	1996	55	3	33	5	4	100	123	564
April	1996	61	3	28	4	4	100	133	580
May	1996	61	4	27	4	3	100	133	569
June	1996	60	4	27	6	3	100	132	591
July	1996	57	4	28	7	4	100	129	592
August	1996	58	3	27	6	6	100	131	604
September	1996	61	3	26	5	5	100	135	609
October	1996	61	3	26	4	5	100	135	592
November	1996	65	4	22	5	4	100	143	593
December	1996	66	4	21	4	5	100	145	592
January	1997	67	4	20	4	5	100	147	604
February	1997	68	4	21	3	5	100	147	618
March	1997	69	4	19	3	5	100	150	607
April	1997	71	3	19	3	4	100	152	602
May	1997	71	3	19	2	5	100	152	583
June	1997	70	2	20	3	5	100	150	592
July	1997	73	2	17	3	4	100	156	582
August	1997	76	1	16	4	3	100	160	573
September	1997	79	2	13	4	2	100	165	547

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<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	1997	80	3	12	3	2	100	168	555
November	1997	79	4	13	3	2	100	166	563
December	1997	78	5	13	3	1	100	166	564
January	1998	76	6	13	4	1	100	163	559
February	1998	76	7	12	4	2	100	163	539
March	1998	77	5	12	4	2	100	165	549
April	1998	80	5	10	3	1	100	170	541
May	1998	81	6	9	4	1	100	172	554
June	1998	80	8	8	3	0	100	171	543
July	1998	76	9	11	4	0	100	165	553
August	1998	73	10	14	3	0	100	159	550
September	1998	64	13	20	4	0	100	144	546
October	1998	57	11	27	4	1	100	130	547
November	1998	57	11	27	4	1	100	131	539
December	1998	62	8	25	3	2	100	137	564
January	1999	68	8	19	3	2	100	149	572
February	1999	71	6	18	3	2	100	153	577
March	1999	70	6	18	4	2	100	152	540
April	1999	72	5	18	4	1	100	154	508
May	1999	71	6	19	4	1	100	152	512
June	1999	75	5	16	3	0	100	160	538
July	1999	75	5	17	2	0	100	158	557
August	1999	73	5	19	2	0	100	154	553
September	1999	75	4	20	1	0	100	155	555
October	1999	72	6	20	1	0	100	152	545
November	1999	74	5	19	2	0	100	155	540
December	1999	72	7	18	3	0	100	154	523
January	2000	78	6	12	4	0	100	166	528
February	2000	82	6	9	3	0	100	172	544
March	2000	82	7	9	2	0	100	173	549
April	2000	79	8	11	2	0	100	168	540
May	2000	74	11	12	3	0	100	162	529
June	2000	73	10	13	4	0	100	159	534
July	2000	73	9	14	4	1	100	159	524
August	2000	76	7	13	4	0	100	163	530
September	2000	78	7	12	3	0	100	167	507
October	2000	77	6	13	4	0	100	164	508
November	2000	71	5	17	7	0	100	155	502
December	2000	63	5	24	9	0	100	139	517
January	2001	56	5	31	7	0	100	125	516
February	2001	48	4	41	6	0	100	107	514
March	2001	45	5	45	5	1	100	100	506
April	2001	41	5	49	5	0	100	92	513
May	2001	44	5	47	4	0	100	97	518
June	2001	50	4	43	4	0	100	107	520
July	2001	55	4	37	4	0	100	118	511
August	2001	54	4	37	5	1	100	117	499
September	2001	44	4	45	5	1	100	99	477
October	2001	36	3	55	5	1	100	81	456
November	2001	33	2	60	4	1	100	73	443
December	2001	37	2	57	3	1	100	80	465
January	2002	44	3	47	4	2	100	98	483
February	2002	48	4	39	5	4	100	110	495
March	2002	55	4	31	4	5	100	124	498

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April	2002	55	5	31	3	6	100	125	501
May	2002	59	6	28	3	4	100	131	488
June	2002	57	7	28	4	4	100	129	483
July	2002	51	9	34	4	2	100	117	489
August	2002	48	9	39	3	2	100	109	509
September	2002	43	7	44	3	3	100	98	532
October	2002	41	5	47	3	4	100	95	526
November	2002	39	5	49	2	5	100	91	520
December	2002	41	5	47	3	4	100	94	496
January	2003	43	6	45	2	3	100	98	503
February	2003	39	5	50	2	3	100	89	491
March	2003	35	5	55	2	2	100	80	501
April	2003	36	5	53	4	2	100	83	494
May	2003	44	4	44	4	3	100	100	524
June	2003	50	4	39	5	3	100	111	529
July	2003	53	3	38	4	2	100	115	534
August	2003	55	3	36	4	2	100	119	509
September	2003	57	2	35	3	2	100	122	487
October	2003	60	2	33	2	2	100	126	479
November	2003	61	2	32	2	3	100	129	505
December	2003	65	3	27	2	3	100	138	519
January	2004	71	2	23	1	3	100	148	532
February	2004	71	3	22	1	2	100	149	512
March	2004	70	2	24	2	2	100	146	512
April	2004	65	3	28	2	2	100	138	496
May	2004	62	2	32	2	2	100	130	504
June	2004	61	3	31	2	4	100	130	494
July	2004	61	4	31	2	3	100	130	512
August	2004	60	7	28	2	3	100	132	513
September	2004	60	7	29	2	2	100	131	525
October	2004	57	8	30	1	3	100	127	503
November	2004	61	5	30	1	3	100	131	501
December	2004	62	4	31	1	2	100	131	513
January	2005	64	4	29	1	1	100	134	526
February	2005	62	6	29	1	2	100	133	532
March	2005	59	7	31	1	2	100	128	524
April	2005	55	5	36	1	3	100	119	521
May	2005	51	5	40	0	3	100	111	513
June	2005	50	5	39	2	4	100	111	521
July	2005	52	6	37	2	3	100	116	525
August	2005	54	4	36	4	3	100	118	545
September	2005	48	3	44	3	2	100	104	540
October	2005	38	2	54	3	3	100	84	547
November	2005	35	3	58	3	2	100	77	522
December	2005	41	3	50	4	2	100	91	507
January	2006	52	3	39	5	1	100	113	516
February	2006	53	2	37	6	2	100	117	533
March	2006	54	2	37	6	2	100	116	539
April	2006	51	1	41	5	2	100	109	529
May	2006	49	2	44	4	1	100	105	530
June	2006	47	2	46	4	1	100	101	535
July	2006	48	2	46	4	1	100	102	541
August	2006	48	1	47	3	1	100	101	531
September	2006	49	1	45	3	2	100	104	518
October	2006	52	2	42	2	2	100	110	505

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November	2006	55	2	38	3	3	100	117	501
December	2006	52	2	38	5	3	100	114	502
January	2007	53	2	35	7	3	100	118	514
February	2007	56	4	31	8	2	100	125	506
March	2007	56	4	31	8	1	100	125	523
April	2007	50	5	37	7	1	100	113	538
May	2007	47	5	42	5	1	100	105	549
June	2007	48	5	42	3	1	100	106	551
July	2007	52	4	38	4	2	100	114	521
August	2007	50	4	39	4	4	100	111	523
September	2007	47	4	41	3	5	100	106	506
October	2007	40	4	49	3	4	100	91	525
November	2007	36	4	54	3	3	100	81	526
December	2007	34	3	57	2	3	100	77	526
January	2008	33	4	59	1	2	100	75	511
February	2008	29	3	64	1	3	100	66	517
March	2008	23	3	69	1	4	100	53	521
April	2008	17	4	75	1	4	100	42	536
May	2008	16	4	75	1	4	100	41	528
June	2008	15	4	75	2	4	100	40	537
July	2008	14	3	76	2	4	100	38	508
August	2008	16	4	73	2	5	100	43	502
September	2008	20	4	70	1	5	100	50	502
October	2008	21	5	68	1	5	100	53	518
November	2008	19	4	72	1	4	100	47	516
December	2008	14	3	77	1	4	100	37	506
January	2009	12	2	80	1	4	100	32	513
February	2009	10	2	84	0	3	100	26	545
March	2009	10	3	84	0	3	100	25	554
April	2009	13	2	81	1	3	100	32	554
May	2009	20	4	71	1	5	100	49	529
June	2009	25	4	65	1	5	100	60	534
July	2009	28	6	59	2	5	100	69	529
August	2009	27	6	60	2	5	100	68	527
September	2009	32	6	55	1	6	100	77	514
October	2009	32	7	53	1	7	100	79	515
November	2009	33	7	53	1	6	100	80	523
December	2009	31	8	55	1	6	100	76	505
January	2010	32	6	54	2	7	100	78	488
February	2010	34	6	51	2	7	100	83	481
March	2010	34	6	51	2	7	100	83	478
April	2010	34	7	52	1	6	100	82	492
May	2010	35	6	51	1	7	100	84	506
June	2010	36	6	50	1	7	100	85	517
July	2010	36	3	54	1	6	100	82	514
August	2010	32	3	57	1	7	100	75	491
September	2010	28	3	61	1	7	100	67	492
October	2010	27	4	61	2	6	100	66	476
November	2010	28	4	60	2	6	100	68	495
December	2010	33	4	55	2	6	100	77	508
January	2011	37	5	50	1	7	100	87	527
February	2011	40	5	49	1	5	100	91	505
March	2011	40	4	50	2	5	100	90	487
April	2011	39	3	51	2	5	100	88	489

INCOME TOP THIRD

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	2011	39	4	50	2	5	100	89	499
June	2011	38	5	48	2	7	100	90	511
July	2011	33	5	54	2	6	100	79	481
August	2011	23	4	64	2	6	100	59	471
September	2011	16	3	76	2	4	100	40	464
October	2011	15	3	77	1	4	100	38	477
November	2011	18	4	73	1	4	100	45	468
December	2011	24	4	65	1	6	100	59	481
January	2012	28	5	58	2	8	100	70	491
February	2012	34	5	50	1	10	100	84	499
March	2012	38	6	45	1	9	100	93	496
April	2012	41	7	43	1	8	100	98	494
May	2012	43	7	43	1	6	100	101	513
June	2012	39	8	45	1	7	100	94	500
July	2012	36	7	49	2	7	100	87	506
August	2012	30	6	53	3	8	100	77	502
September	2012	30	5	53	3	9	100	77	497
October	2012	33	7	46	4	10	100	87	484
November	2012	39	9	42	3	8	100	97	476
December	2012	40	8	44	2	6	100	96	483
January	2013	39	6	49	1	5	100	90	486
February	2013	35	5	51	1	8	100	84	501
March	2013	38	4	49	2	7	100	89	500
April	2013	37	4	49	2	8	100	88	513
May	2013	41	3	46	2	7	100	95	499
June	2013	44	4	40	2	11	100	104	500
July	2013	49	4	35	1	10	100	114	500
August	2013	49	5	36	1	9	100	112	506
September	2013	47	5	40	1	7	100	107	534
October	2013	41	5	47	1	6	100	94	530
November	2013	39	6	47	2	6	100	92	532
December	2013	40	5	46	3	6	100	94	520
January	2014	45	5	41	3	7	100	105	525
February	2014	47	4	40	3	7	100	107	523
March	2014	46	4	41	2	7	100	105	521
April	2014	46	4	39	2	9	100	108	515
May	2014	45	4	39	2	10	100	107	515
June	2014	46	4	36	2	11	100	110	516
July	2014	44	5	38	3	10	100	105	526
August	2014	45	5	39	3	9	100	106	527
September	2014	45	4	40	3	8	100	105	531
October	2014	50	4	38	3	6	100	112	529
November	2014	52	5	36	2	5	100	116	533
December	2014	55	5	32	3	6	100	124	532
January	2015	59	3	28	3	6	100	131	550
February	2015	60	3	28	3	6	100	132	555
March	2015	62	4	27	2	5	100	135	559
April	2015	60	5	28	2	5	100	132	551
May	2015	61	5	29	2	3	100	133	536
June	2015	61	5	29	2	4	100	132	545
July	2015	58	5	31	2	4	100	127	539
August	2015	58	4	32	2	4	100	127	577
September	2015	54	4	35	2	6	100	119	570
October	2015	52	4	36	2	6	100	117	581
November	2015	50	5	37	3	6	100	113	556

INCOME TOP THIRD

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	2015	47	5	39	3	5	100	107	545
January	2016	46	6	41	3	5	100	105	543
February	2016	43	7	42	3	6	100	101	549
March	2016	44	8	39	2	7	100	105	574
April	2016	44	9	38	2	7	100	106	578
May	2016	47	9	35	1	7	100	112	594
June	2016	48	10	34	1	7	100	114	571
July	2016	45	11	36	1	8	100	109	573
August	2016	41	11	40	1	7	100	101	564
September	2016	42	10	40	1	7	100	101	600
October	2016	43	10	39	2	6	100	104	614
November	2016	48	10	35	2	5	100	113	638
December	2016	51	8	34	2	5	100	117	638
January	2017	55	7	31	2	5	100	123	660
February	2017	54	6	33	3	5	100	120	659
March	2017	55	5	33	2	5	100	122	656
April	2017	58	4	31	2	6	100	127	625
May	2017	61	3	29	2	5	100	132	642
June	2017	58	3	30	4	5	100	128	675
July	2017	55	3	33	4	4	100	122	715
August	2017	56	3	32	5	4	100	124	716
September	2017	57	3	32	4	4	100	125	692
October	2017	60	3	29	5	3	100	131	651
November	2017	61	4	28	5	3	100	133	635
December	2017	63	4	26	5	3	100	137	642
January	2018	64	4	25	3	4	100	140	669
February	2018	66	3	24	3	4	100	142	689
March	2018	63	4	27	1	4	100	136	692
April	2018	57	5	32	2	4	100	126	715
May	2018	54	5	34	2	5	100	120	698
June	2018	55	5	33	2	4	100	122	691
July	2018	59	4	32	2	3	100	127	683
August	2018	58	5	32	2	3	100	126	705
September	2018	60	4	32	2	3	100	128	723
October	2018	58	5	31	2	4	100	128	707
November	2018	56	5	32	4	3	100	125	678
December	2018	55	4	33	4	4	100	121	654
January	2019	49	5	38	3	4	100	111	656
February	2019	50	4	39	3	5	100	110	662
March	2019	49	6	37	2	5	100	111	671
April	2019	53	5	35	3	4	100	119	672
May	2019	58	5	30	2	5	100	128	656
June	2019	57	3	34	2	4	100	124	633
July	2019	59	3	32	1	4	100	127	620
August	2019	54	4	38	1	3	100	115	630
September	2019	53	3	39	1	3	100	114	650
October	2019	48	3	43	2	3	100	105	682
November	2019	51	3	41	2	3	100	110	709
December	2019	55	3	37	2	3	100	119	719
January	2020	60	3	33	1	3	100	127	714
February	2020	61	3	30	2	4	100	131	714
March	2020	52	3	39	2	4	100	113	750
April	2020	39	4	51	2	3	100	88	748
May	2020	28	4	65	1	2	100	63	762

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2020	26	4	68	2	1	100	58	724
July	2020	26	3	66	2	2	100	60	725
August	2020	27	3	65	2	2	100	61	731
September	2020	29	4	62	2	2	100	68	727
October	2020	33	6	56	2	3	100	77	727
November	2020	34	8	53	2	2	100	81	695
December	2020	35	8	53	2	3	100	82	684
January	2021	38	5	53	1	2	100	86	656
February	2021	42	3	49	2	4	100	93	648
March	2021	48	2	44	2	4	100	104	654
April	2021	53	3	38	2	4	100	115	664
May	2021	59	4	34	1	2	100	125	668
June	2021	60	5	31	2	3	100	129	680
July	2021	58	4	32	2	3	100	126	669
August	2021	50	4	40	3	4	100	110	654
September	2021	45	3	46	3	4	100	99	623
October	2021	39	3	53	2	3	100	86	637
November	2021	41	3	51	2	3	100	90	650
December	2021	39	3	53	1	3	100	86	677
January	2022	39	2	54	1	3	100	86	657
February	2022	37	2	57	1	3	100	79	652
March	2022	30	2	63	1	4	100	67	649
April	2022	26	2	66	2	3	100	59	662
May	2022	21	2	71	3	3	100	50	670
June	2022	19	2	74	2	2	100	45	670
July	2022	15	2	79	2	2	100	36	665
August	2022	16	3	77	1	3	100	39	659
September	2022	20	3	72	2	4	100	48	655
October	2022	20	2	72	2	4	100	48	657
November	2022	17	4	73	2	4	100	44	665
December	2022	16	4	74	2	4	100	42	659
January	2023	18	5	71	2	4	100	47	657
February	2023	23	3	66	2	5	100	57	646
March	2023	25	4	65	2	4	100	60	653
April	2023	26	3	66	2	4	100	60	642
May	2023	24	2	70	2	2	100	55	670
June	2023	26	2	67	2	3	100	59	667
July	2023	31	3	61	2	3	100	70	671
August	2023	36	3	55	2	4	100	81	632
September	2023	38	3	53	1	4	100	85	634
October	2023	34	2	58	2	4	100	77	642
November	2023	31	3	61	2	3	100	69	647
December	2023	29	3	62	1	4	100	67	651
January	2024	37	4	54	1	4	100	83	652