

REGION NORTH EAST
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| March | 1978 | 28 | 51 | 16 | 4 | 100 | 112 | 634 |
| April | 1978 | 25 | 52 | 18 | 4 | 100 | 107 | 602 |
| May | 1978 | 24 | 54 | 19 | 3 | 100 | 105 | 618 |
| June | 1978 | 23 | 52 | 22 | 3 | 100 | 100 | 586 |
| July | 1978 | 24 | 52 | 21 | 3 | 100 | 102 | 604 |
| August | 1978 | 20 | 52 | 25 | 3 | 100 | 96 | 580 |
| September | 1978 | 22 | 52 | 24 | 3 | 100 | 98 | 609 |
| October | 1978 | 23 | 53 | 21 | 3 | 100 | 101 | 601 |
| November | 1978 | 24 | 48 | 25 | 3 | 100 | 99 | 662 |
| December | 1978 | 19 | 45 | 31 | 5 | 100 | 88 | 658 |
| January | 1979 | 19 | 44 | 34 | 4 | 100 | 85 | 686 |
| February | 1979 | 16 | 45 | 34 | 5 | 100 | 82 | 639 |
| March | 1979 | 17 | 46 | 34 | 4 | 100 | 83 | 609 |
| April | 1979 | 13 | 41 | 40 | 5 | 100 | 73 | 584 |
| May | 1979 | 15 | 43 | 40 | 2 | 100 | 76 | 566 |
| June | 1979 | 15 | 43 | 40 | 3 | 100 | 75 | 643 |
| July | 1979 | 13 | 43 | 41 | 3 | 100 | 72 | 732 |
| August | 1979 | 11 | 43 | 42 | 4 | 100 | 69 | 718 |
| September | 1979 | 12 | 45 | 38 | 5 | 100 | 73 | 690 |
| October | 1979 | 13 | 49 | 34 | 4 | 100 | 78 | 648 |
| November | 1979 | 15 | 47 | 34 | 3 | 100 | 81 | 704 |
| December | 1979 | 18 | 45 | 35 | 3 | 100 | 83 | 691 |
| January | 1980 | 19 | 44 | 34 | 3 | 100 | 85 | 632 |
| February | 1980 | 19 | 48 | 29 | 4 | 100 | 90 | 551 |
| March | 1980 | 17 | 51 | 29 | 2 | 100 | 88 | 516 |
| April | 1980 | 17 | 48 | 32 | 3 | 100 | 85 | 494 |
| May | 1980 | 19 | 40 | 39 | 2 | 100 | 80 | 431 |
| June | 1980 | 23 | 35 | 39 | 3 | 100 | 85 | 433 |
| July | 1980 | 24 | 39 | 34 | 2 | 100 | 90 | 439 |
| August | 1980 | 24 | 42 | 30 | 4 | 100 | 94 | 440 |
| September | 1980 | 28 | 43 | 25 | 4 | 100 | 103 | 452 |
| October | 1980 | 32 | 42 | 20 | 6 | 100 | 112 | 452 |
| November | 1980 | 37 | 41 | 15 | 6 | 100 | 122 | 458 |
| December | 1980 | 32 | 44 | 17 | 7 | 100 | 115 | 445 |
| January | 1981 | 33 | 41 | 19 | 6 | 100 | 114 | 457 |
| February | 1981 | 32 | 40 | 22 | 5 | 100 | 110 | 458 |
| March | 1981 | 38 | 37 | 20 | 5 | 100 | 118 | 480 |
| April | 1981 | 39 | 37 | 19 | 5 | 100 | 120 | 488 |
| May | 1981 | 39 | 40 | 17 | 4 | 100 | 122 | 475 |
| June | 1981 | 37 | 41 | 19 | 3 | 100 | 119 | 467 |
| July | 1981 | 34 | 45 | 18 | 2 | 100 | 116 | 431 |
| August | 1981 | 34 | 48 | 16 | 2 | 100 | 119 | 438 |
| September | 1981 | 35 | 48 | 16 | 1 | 100 | 119 | 416 |
| October | 1981 | 35 | 44 | 21 | 1 | 100 | 114 | 441 |
| November | 1981 | 31 | 40 | 26 | 3 | 100 | 106 | 430 |
| December | 1981 | 29 | 42 | 26 | 3 | 100 | 103 | 442 |
| January | 1982 | 33 | 41 | 23 | 4 | 100 | 110 | 418 |
| February | 1982 | 39 | 37 | 23 | 1 | 100 | 116 | 411 |
| March | 1982 | 37 | 37 | 25 | 1 | 100 | 112 | 397 |

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TABLE 26

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(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| April | 1982 | 34 | 35 | 29 | 2 | 100 | 105 | 407 |
| May | 1982 | 32 | 35 | 30 | 3 | 100 | 102 | 415 |
| June | 1982 | 35 | 33 | 29 | 3 | 100 | 105 | 428 |
| July | 1982 | 33 | 37 | 28 | 2 | 100 | 105 | 457 |
| August | 1982 | 33 | 40 | 25 | 2 | 100 | 109 | 455 |
| September | 1982 | 34 | 43 | 21 | 2 | 100 | 114 | 430 |
| October | 1982 | 39 | 39 | 19 | 3 | 100 | 121 | 402 |
| November | 1982 | 39 | 39 | 19 | 3 | 100 | 120 | 417 |
| December | 1982 | 37 | 39 | 22 | 2 | 100 | 115 | 437 |
| January | 1983 | 33 | 45 | 21 | 1 | 100 | 112 | 461 |
| February | 1983 | 35 | 43 | 21 | 2 | 100 | 114 | 454 |
| March | 1983 | 40 | 43 | 15 | 2 | 100 | 124 | 454 |
| April | 1983 | 46 | 40 | 12 | 3 | 100 | 134 | 433 |
| May | 1983 | 49 | 41 | 7 | 2 | 100 | 142 | 438 |
| June | 1983 | 47 | 43 | 8 | 2 | 100 | 139 | 448 |
| July | 1983 | 49 | 42 | 7 | 1 | 100 | 142 | 435 |
| August | 1983 | 45 | 45 | 9 | 1 | 100 | 136 | 427 |
| September | 1983 | 46 | 43 | 8 | 3 | 100 | 138 | 431 |
| October | 1983 | 42 | 44 | 12 | 3 | 100 | 130 | 420 |
| November | 1983 | 42 | 42 | 12 | 3 | 100 | 130 | 414 |
| December | 1983 | 40 | 46 | 11 | 2 | 100 | 129 | 439 |
| January | 1984 | 42 | 46 | 9 | 3 | 100 | 133 | 474 |
| February | 1984 | 43 | 46 | 9 | 3 | 100 | 134 | 503 |
| March | 1984 | 43 | 43 | 10 | 3 | 100 | 133 | 487 |
| April | 1984 | 37 | 48 | 13 | 2 | 100 | 124 | 480 |
| May | 1984 | 33 | 51 | 13 | 3 | 100 | 120 | 444 |
| June | 1984 | 30 | 53 | 14 | 2 | 100 | 116 | 449 |
| July | 1984 | 31 | 53 | 13 | 4 | 100 | 118 | 452 |
| August | 1984 | 34 | 51 | 12 | 3 | 100 | 122 | 466 |
| September | 1984 | 34 | 49 | 13 | 5 | 100 | 121 | 419 |
| October | 1984 | 36 | 48 | 13 | 3 | 100 | 123 | 406 |
| November | 1984 | 37 | 48 | 12 | 3 | 100 | 124 | 390 |
| December | 1984 | 36 | 47 | 13 | 3 | 100 | 123 | 405 |
| January | 1985 | 33 | 51 | 11 | 4 | 100 | 122 | 389 |
| February | 1985 | 33 | 49 | 14 | 4 | 100 | 119 | 379 |
| March | 1985 | 34 | 52 | 11 | 3 | 100 | 122 | 345 |
| April | 1985 | 36 | 50 | 12 | 2 | 100 | 124 | 341 |
| May | 1985 | 34 | 51 | 14 | 2 | 100 | 120 | 343 |
| June | 1985 | 30 | 53 | 16 | 2 | 100 | 114 | 361 |
| July | 1985 | 27 | 56 | 15 | 2 | 100 | 111 | 352 |
| August | 1985 | 25 | 60 | 13 | 2 | 100 | 112 | 359 |
| September | 1985 | 25 | 56 | 16 | 2 | 100 | 109 | 333 |
| October | 1985 | 26 | 54 | 19 | 2 | 100 | 107 | 332 |
| November | 1985 | 24 | 54 | 20 | 2 | 100 | 104 | 310 |
| December | 1985 | 23 | 58 | 17 | 1 | 100 | 106 | 345 |
| January | 1986 | 23 | 58 | 18 | 1 | 100 | 104 | 351 |
| February | 1986 | 24 | 59 | 16 | 1 | 100 | 108 | 380 |
| March | 1986 | 27 | 56 | 17 | 1 | 100 | 110 | 349 |
| April | 1986 | 28 | 56 | 14 | 2 | 100 | 114 | 328 |
| May | 1986 | 28 | 55 | 16 | 1 | 100 | 112 | 308 |
| June | 1986 | 27 | 57 | 15 | 1 | 100 | 112 | 331 |
| July | 1986 | 28 | 57 | 15 | 0 | 100 | 113 | 352 |

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TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| August | 1986 | 27 | 58 | 15 | 0 | 100 | 113 | 357 |
| September | 1986 | 27 | 55 | 17 | 1 | 100 | 110 | 352 |
| October | 1986 | 24 | 55 | 19 | 3 | 100 | 105 | 345 |
| November | 1986 | 23 | 55 | 20 | 3 | 100 | 103 | 357 |
| December | 1986 | 20 | 57 | 20 | 3 | 100 | 101 | 361 |
| January | 1987 | 22 | 58 | 18 | 2 | 100 | 104 | 377 |
| February | 1987 | 21 | 55 | 22 | 2 | 100 | 99 | 356 |
| March | 1987 | 24 | 57 | 18 | 1 | 100 | 105 | 342 |
| April | 1987 | 21 | 56 | 22 | 1 | 100 | 99 | 324 |
| May | 1987 | 22 | 60 | 16 | 1 | 100 | 106 | 328 |
| June | 1987 | 20 | 58 | 21 | 1 | 100 | 98 | 346 |
| July | 1987 | 23 | 56 | 18 | 3 | 100 | 105 | 357 |
| August | 1987 | 26 | 51 | 19 | 4 | 100 | 108 | 373 |
| September | 1987 | 26 | 51 | 18 | 5 | 100 | 108 | 368 |
| October | 1987 | 25 | 51 | 20 | 4 | 100 | 105 | 337 |
| November | 1987 | 23 | 51 | 23 | 4 | 100 | 100 | 280 |
| December | 1987 | 24 | 49 | 24 | 3 | 100 | 99 | 237 |
| January | 1988 | 22 | 49 | 25 | 4 | 100 | 96 | 225 |
| February | 1988 | 22 | 53 | 22 | 3 | 100 | 100 | 247 |
| March | 1988 | 21 | 57 | 18 | 3 | 100 | 103 | 267 |
| April | 1988 | 24 | 54 | 20 | 3 | 100 | 104 | 290 |
| May | 1988 | 27 | 52 | 18 | 3 | 100 | 109 | 283 |
| June | 1988 | 28 | 49 | 20 | 3 | 100 | 108 | 268 |
| July | 1988 | 30 | 49 | 18 | 3 | 100 | 112 | 262 |
| August | 1988 | 27 | 51 | 19 | 4 | 100 | 108 | 271 |
| September | 1988 | 26 | 54 | 16 | 4 | 100 | 110 | 290 |
| October | 1988 | 23 | 57 | 16 | 4 | 100 | 108 | 304 |
| November | 1988 | 21 | 59 | 17 | 3 | 100 | 104 | 321 |
| December | 1988 | 19 | 60 | 19 | 3 | 100 | 100 | 327 |
| January | 1989 | 19 | 59 | 20 | 3 | 100 | 99 | 332 |
| February | 1989 | 21 | 57 | 19 | 3 | 100 | 103 | 314 |
| March | 1989 | 24 | 54 | 20 | 2 | 100 | 103 | 309 |
| April | 1989 | 21 | 53 | 24 | 2 | 100 | 96 | 282 |
| May | 1989 | 19 | 50 | 29 | 2 | 100 | 91 | 287 |
| June | 1989 | 17 | 54 | 26 | 3 | 100 | 91 | 291 |
| July | 1989 | 21 | 56 | 19 | 3 | 100 | 102 | 309 |
| August | 1989 | 20 | 62 | 16 | 3 | 100 | 104 | 311 |
| September | 1989 | 22 | 60 | 14 | 4 | 100 | 108 | 305 |
| October | 1989 | 20 | 60 | 16 | 3 | 100 | 104 | 284 |
| November | 1989 | 20 | 57 | 19 | 5 | 100 | 101 | 282 |
| December | 1989 | 20 | 55 | 21 | 4 | 100 | 99 | 291 |
| January | 1990 | 20 | 52 | 24 | 4 | 100 | 95 | 313 |
| February | 1990 | 22 | 49 | 27 | 3 | 100 | 95 | 321 |
| March | 1990 | 20 | 51 | 26 | 3 | 100 | 94 | 323 |
| April | 1990 | 20 | 51 | 26 | 2 | 100 | 94 | 325 |
| May | 1990 | 20 | 56 | 21 | 2 | 100 | 99 | 331 |
| June | 1990 | 21 | 54 | 22 | 2 | 100 | 99 | 322 |
| July | 1990 | 18 | 60 | 19 | 3 | 100 | 99 | 312 |
| August | 1990 | 16 | 57 | 26 | 2 | 100 | 90 | 305 |
| September | 1990 | 12 | 54 | 34 | 1 | 100 | 78 | 314 |
| October | 1990 | 12 | 43 | 43 | 1 | 100 | 69 | 318 |
| November | 1990 | 14 | 42 | 42 | 2 | 100 | 72 | 318 |

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TABLE 26
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| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| December | 1990 | 15 | 41 | 40 | 4 | 100 | 74 | 303 |
| January | 1991 | 19 | 42 | 36 | 4 | 100 | 83 | 306 |
| February | 1991 | 23 | 38 | 34 | 5 | 100 | 89 | 317 |
| March | 1991 | 32 | 38 | 26 | 4 | 100 | 106 | 325 |
| April | 1991 | 36 | 40 | 19 | 5 | 100 | 117 | 327 |
| May | 1991 | 39 | 44 | 13 | 3 | 100 | 126 | 318 |
| June | 1991 | 38 | 43 | 16 | 3 | 100 | 122 | 305 |
| July | 1991 | 39 | 41 | 19 | 1 | 100 | 120 | 309 |
| August | 1991 | 39 | 41 | 19 | 1 | 100 | 120 | 310 |
| September | 1991 | 37 | 46 | 17 | 1 | 100 | 120 | 336 |
| October | 1991 | 34 | 51 | 14 | 1 | 100 | 120 | 338 |
| November | 1991 | 28 | 55 | 17 | 1 | 100 | 111 | 337 |
| December | 1991 | 23 | 53 | 21 | 2 | 100 | 102 | 302 |
| January | 1992 | 26 | 48 | 24 | 2 | 100 | 102 | 278 |
| February | 1992 | 29 | 45 | 24 | 3 | 100 | 105 | 260 |
| March | 1992 | 36 | 44 | 18 | 2 | 100 | 119 | 291 |
| April | 1992 | 38 | 44 | 16 | 2 | 100 | 122 | 310 |
| May | 1992 | 41 | 42 | 15 | 2 | 100 | 126 | 330 |
| June | 1992 | 39 | 46 | 14 | 1 | 100 | 125 | 311 |
| July | 1992 | 34 | 51 | 13 | 3 | 100 | 121 | 289 |
| August | 1992 | 31 | 54 | 12 | 4 | 100 | 119 | 260 |
| September | 1992 | 26 | 54 | 15 | 5 | 100 | 112 | 265 |
| October | 1992 | 28 | 52 | 14 | 6 | 100 | 114 | 282 |
| November | 1992 | 26 | 54 | 14 | 5 | 100 | 112 | 304 |
| December | 1992 | 37 | 48 | 10 | 4 | 100 | 127 | 300 |
| January | 1993 | 45 | 42 | 11 | 2 | 100 | 133 | 286 |
| February | 1993 | 52 | 38 | 10 | 1 | 100 | 142 | 273 |
| March | 1993 | 49 | 39 | 11 | 1 | 100 | 137 | 279 |
| April | 1993 | 44 | 40 | 12 | 4 | 100 | 132 | 300 |
| May | 1993 | 39 | 43 | 14 | 4 | 100 | 125 | 313 |
| June | 1993 | 35 | 42 | 19 | 3 | 100 | 116 | 314 |
| July | 1993 | 29 | 47 | 21 | 2 | 100 | 108 | 313 |
| August | 1993 | 25 | 48 | 25 | 2 | 100 | 100 | 313 |
| September | 1993 | 22 | 53 | 22 | 4 | 100 | 100 | 305 |
| October | 1993 | 22 | 54 | 22 | 3 | 100 | 100 | 307 |
| November | 1993 | 24 | 52 | 21 | 3 | 100 | 104 | 307 |
| December | 1993 | 26 | 52 | 19 | 2 | 100 | 107 | 305 |
| January | 1994 | 31 | 49 | 17 | 4 | 100 | 114 | 294 |
| February | 1994 | 34 | 48 | 14 | 3 | 100 | 120 | 296 |
| March | 1994 | 39 | 44 | 13 | 4 | 100 | 127 | 308 |
| April | 1994 | 35 | 48 | 14 | 3 | 100 | 121 | 302 |
| May | 1994 | 34 | 51 | 13 | 2 | 100 | 121 | 299 |
| June | 1994 | 27 | 52 | 19 | 3 | 100 | 108 | 289 |
| July | 1994 | 30 | 52 | 17 | 2 | 100 | 113 | 300 |
| August | 1994 | 25 | 51 | 20 | 3 | 100 | 105 | 299 |
| September | 1994 | 31 | 51 | 16 | 2 | 100 | 115 | 304 |
| October | 1994 | 28 | 53 | 15 | 3 | 100 | 113 | 306 |
| November | 1994 | 32 | 54 | 11 | 3 | 100 | 120 | 298 |
| December | 1994 | 30 | 53 | 14 | 3 | 100 | 116 | 289 |
| January | 1995 | 32 | 50 | 15 | 2 | 100 | 117 | 291 |
| February | 1995 | 29 | 51 | 18 | 3 | 100 | 111 | 296 |

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TABLE 26
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(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| March | 1995 | 25 | 56 | 16 | 3 | 100 | 110 | 302 |
| April | 1995 | 24 | 55 | 18 | 3 | 100 | 106 | 293 |
| May | 1995 | 23 | 57 | 18 | 2 | 100 | 105 | 297 |
| June | 1995 | 22 | 53 | 23 | 2 | 100 | 100 | 305 |
| July | 1995 | 21 | 58 | 19 | 2 | 100 | 102 | 299 |
| August | 1995 | 25 | 53 | 21 | 1 | 100 | 104 | 292 |
| September | 1995 | 26 | 58 | 15 | 1 | 100 | 111 | 293 |
| October | 1995 | 25 | 58 | 16 | 1 | 100 | 108 | 308 |
| November | 1995 | 22 | 61 | 16 | 2 | 100 | 106 | 323 |
| December | 1995 | 23 | 55 | 21 | 2 | 100 | 102 | 309 |
| January | 1996 | 21 | 49 | 27 | 3 | 100 | 94 | 301 |
| February | 1996 | 23 | 48 | 27 | 2 | 100 | 96 | 279 |
| March | 1996 | 24 | 49 | 24 | 3 | 100 | 100 | 288 |
| April | 1996 | 25 | 54 | 19 | 2 | 100 | 106 | 291 |
| May | 1996 | 26 | 54 | 17 | 4 | 100 | 109 | 312 |
| June | 1996 | 23 | 56 | 17 | 4 | 100 | 106 | 312 |
| July | 1996 | 23 | 55 | 18 | 4 | 100 | 106 | 318 |
| August | 1996 | 23 | 55 | 17 | 4 | 100 | 106 | 307 |
| September | 1996 | 23 | 56 | 18 | 3 | 100 | 105 | 303 |
| October | 1996 | 27 | 56 | 12 | 4 | 100 | 115 | 292 |
| November | 1996 | 28 | 58 | 12 | 2 | 100 | 116 | 297 |
| December | 1996 | 29 | 58 | 11 | 2 | 100 | 118 | 300 |
| January | 1997 | 26 | 60 | 13 | 1 | 100 | 113 | 297 |
| February | 1997 | 28 | 59 | 10 | 2 | 100 | 118 | 291 |
| March | 1997 | 25 | 60 | 13 | 2 | 100 | 112 | 281 |
| April | 1997 | 23 | 62 | 13 | 2 | 100 | 110 | 290 |
| May | 1997 | 17 | 68 | 15 | 1 | 100 | 102 | 294 |
| June | 1997 | 19 | 67 | 13 | 1 | 100 | 106 | 306 |
| July | 1997 | 23 | 62 | 13 | 2 | 100 | 110 | 301 |
| August | 1997 | 27 | 56 | 14 | 3 | 100 | 112 | 308 |
| September | 1997 | 30 | 55 | 11 | 4 | 100 | 120 | 298 |
| October | 1997 | 30 | 54 | 14 | 2 | 100 | 116 | 299 |
| November | 1997 | 30 | 56 | 12 | 2 | 100 | 117 | 298 |
| December | 1997 | 27 | 55 | 17 | 2 | 100 | 110 | 298 |
| January | 1998 | 26 | 58 | 13 | 3 | 100 | 113 | 295 |
| February | 1998 | 27 | 58 | 13 | 2 | 100 | 114 | 286 |
| March | 1998 | 28 | 61 | 9 | 2 | 100 | 118 | 276 |
| April | 1998 | 29 | 59 | 11 | 1 | 100 | 118 | 280 |
| May | 1998 | 30 | 60 | 10 | 1 | 100 | 120 | 279 |
| June | 1998 | 27 | 61 | 12 | 1 | 100 | 115 | 281 |
| July | 1998 | 26 | 62 | 12 | 0 | 100 | 114 | 276 |
| August | 1998 | 23 | 61 | 15 | 1 | 100 | 109 | 272 |
| September | 1998 | 27 | 56 | 15 | 2 | 100 | 112 | 284 |
| October | 1998 | 27 | 54 | 16 | 3 | 100 | 111 | 291 |
| November | 1998 | 25 | 54 | 17 | 3 | 100 | 108 | 298 |
| December | 1998 | 21 | 60 | 16 | 2 | 100 | 105 | 294 |
| January | 1999 | 20 | 62 | 16 | 2 | 100 | 104 | 284 |
| February | 1999 | 22 | 63 | 14 | 1 | 100 | 108 | 279 |
| March | 1999 | 22 | 62 | 14 | 2 | 100 | 108 | 277 |
| April | 1999 | 21 | 65 | 13 | 1 | 100 | 108 | 285 |
| May | 1999 | 21 | 66 | 12 | 2 | 100 | 109 | 293 |
| June | 1999 | 22 | 65 | 11 | 2 | 100 | 112 | 301 |

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TABLE 26
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| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| July | 1999 | 23 | 63 | 11 | 3 | 100 | 112 | 290 |
| August | 1999 | 22 | 58 | 17 | 3 | 100 | 105 | 291 |
| September | 1999 | 26 | 55 | 16 | 3 | 100 | 110 | 281 |
| October | 1999 | 26 | 56 | 16 | 2 | 100 | 110 | 282 |
| November | 1999 | 31 | 53 | 14 | 2 | 100 | 118 | 267 |
| December | 1999 | 27 | 56 | 15 | 3 | 100 | 112 | 271 |
| January | 2000 | 30 | 54 | 13 | 3 | 100 | 117 | 265 |
| February | 2000 | 27 | 61 | 10 | 2 | 100 | 117 | 267 |
| March | 2000 | 31 | 59 | 8 | 2 | 100 | 124 | 274 |
| April | 2000 | 30 | 62 | 7 | 1 | 100 | 123 | 283 |
| May | 2000 | 29 | 60 | 9 | 3 | 100 | 120 | 282 |
| June | 2000 | 27 | 61 | 9 | 3 | 100 | 117 | 280 |
| July | 2000 | 23 | 60 | 13 | 4 | 100 | 111 | 280 |
| August | 2000 | 23 | 63 | 10 | 4 | 100 | 113 | 288 |
| September | 2000 | 25 | 61 | 10 | 4 | 100 | 115 | 288 |
| October | 2000 | 28 | 59 | 10 | 3 | 100 | 118 | 298 |
| November | 2000 | 30 | 56 | 12 | 3 | 100 | 118 | 300 |
| December | 2000 | 27 | 54 | 17 | 2 | 100 | 109 | 303 |
| January | 2001 | 23 | 53 | 20 | 4 | 100 | 103 | 292 |
| February | 2001 | 22 | 51 | 25 | 3 | 100 | 97 | 287 |
| March | 2001 | 24 | 48 | 23 | 5 | 100 | 101 | 287 |
| April | 2001 | 26 | 49 | 21 | 4 | 100 | 106 | 281 |
| May | 2001 | 27 | 50 | 19 | 4 | 100 | 108 | 280 |
| June | 2001 | 27 | 51 | 21 | 1 | 100 | 106 | 290 |
| July | 2001 | 28 | 49 | 22 | 1 | 100 | 105 | 292 |
| August | 2001 | 28 | 49 | 23 | 1 | 100 | 105 | 292 |
| September | 2001 | 26 | 51 | 22 | 1 | 100 | 105 | 277 |
| October | 2001 | 29 | 48 | 21 | 2 | 100 | 107 | 283 |
| November | 2001 | 30 | 45 | 22 | 3 | 100 | 109 | 278 |
| December | 2001 | 39 | 40 | 18 | 3 | 100 | 120 | 297 |
| January | 2002 | 44 | 35 | 17 | 4 | 100 | 128 | 299 |
| February | 2002 | 50 | 36 | 11 | 2 | 100 | 139 | 306 |
| March | 2002 | 50 | 37 | 11 | 2 | 100 | 139 | 283 |
| April | 2002 | 50 | 39 | 10 | 1 | 100 | 141 | 276 |
| May | 2002 | 43 | 46 | 10 | 1 | 100 | 134 | 277 |
| June | 2002 | 40 | 47 | 11 | 2 | 100 | 129 | 275 |
| July | 2002 | 34 | 51 | 12 | 3 | 100 | 122 | 275 |
| August | 2002 | 36 | 47 | 14 | 3 | 100 | 121 | 279 |
| September | 2002 | 35 | 47 | 16 | 2 | 100 | 119 | 284 |
| October | 2002 | 36 | 44 | 17 | 2 | 100 | 119 | 280 |
| November | 2002 | 38 | 43 | 17 | 2 | 100 | 122 | 274 |
| December | 2002 | 37 | 41 | 20 | 2 | 100 | 117 | 262 |
| January | 2003 | 36 | 38 | 25 | 1 | 100 | 111 | 283 |
| February | 2003 | 31 | 37 | 30 | 2 | 100 | 102 | 286 |
| March | 2003 | 30 | 37 | 30 | 2 | 100 | 100 | 292 |
| April | 2003 | 34 | 38 | 26 | 3 | 100 | 108 | 287 |
| May | 2003 | 41 | 38 | 19 | 2 | 100 | 121 | 293 |
| June | 2003 | 42 | 42 | 15 | 1 | 100 | 127 | 287 |
| July | 2003 | 39 | 47 | 13 | 1 | 100 | 125 | 279 |
| August | 2003 | 35 | 47 | 17 | 1 | 100 | 118 | 261 |
| September | 2003 | 34 | 46 | 19 | 1 | 100 | 115 | 279 |
| October | 2003 | 36 | 42 | 21 | 1 | 100 | 116 | 281 |

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TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| November | 2003 | 38 | 43 | 18 | 1 | 100 | 120 | 299 |
| December | 2003 | 37 | 45 | 17 | 1 | 100 | 120 | 284 |
| January | 2004 | 35 | 50 | 13 | 1 | 100 | 122 | 275 |
| February | 2004 | 36 | 50 | 14 | 1 | 100 | 122 | 260 |
| March | 2004 | 35 | 51 | 12 | 2 | 100 | 123 | 272 |
| April | 2004 | 32 | 53 | 14 | 1 | 100 | 118 | 276 |
| May | 2004 | 31 | 53 | 15 | 1 | 100 | 116 | 281 |
| June | 2004 | 31 | 51 | 16 | 2 | 100 | 115 | 286 |
| July | 2004 | 32 | 48 | 15 | 5 | 100 | 117 | 279 |
| August | 2004 | 28 | 49 | 15 | 7 | 100 | 113 | 281 |
| September | 2004 | 29 | 48 | 17 | 6 | 100 | 112 | 273 |
| October | 2004 | 27 | 51 | 18 | 4 | 100 | 109 | 273 |
| November | 2004 | 31 | 50 | 16 | 3 | 100 | 115 | 260 |
| December | 2004 | 30 | 49 | 19 | 2 | 100 | 111 | 258 |
| January | 2005 | 29 | 46 | 23 | 2 | 100 | 106 | 252 |
| February | 2005 | 23 | 49 | 26 | 1 | 100 | 97 | 253 |
| March | 2005 | 22 | 53 | 24 | 1 | 100 | 98 | 265 |
| April | 2005 | 21 | 56 | 23 | 1 | 100 | 98 | 277 |
| May | 2005 | 22 | 55 | 23 | 0 | 100 | 99 | 273 |
| June | 2005 | 21 | 54 | 25 | 0 | 100 | 97 | 245 |
| July | 2005 | 23 | 52 | 25 | 0 | 100 | 98 | 239 |
| August | 2005 | 22 | 53 | 25 | 1 | 100 | 97 | 246 |
| September | 2005 | 18 | 55 | 26 | 1 | 100 | 92 | 275 |
| October | 2005 | 16 | 54 | 29 | 1 | 100 | 87 | 280 |
| November | 2005 | 16 | 52 | 31 | 1 | 100 | 85 | 277 |
| December | 2005 | 20 | 51 | 28 | 1 | 100 | 92 | 258 |
| January | 2006 | 20 | 55 | 23 | 2 | 100 | 96 | 253 |
| February | 2006 | 22 | 53 | 24 | 1 | 100 | 98 | 272 |
| March | 2006 | 19 | 53 | 26 | 2 | 100 | 93 | 291 |
| April | 2006 | 18 | 52 | 29 | 1 | 100 | 88 | 298 |
| May | 2006 | 13 | 55 | 30 | 2 | 100 | 83 | 284 |
| June | 2006 | 13 | 57 | 28 | 2 | 100 | 85 | 266 |
| July | 2006 | 13 | 57 | 28 | 2 | 100 | 84 | 264 |
| August | 2006 | 12 | 57 | 30 | 1 | 100 | 82 | 275 |
| September | 2006 | 11 | 59 | 28 | 1 | 100 | 83 | 280 |
| October | 2006 | 15 | 55 | 27 | 2 | 100 | 88 | 284 |
| November | 2006 | 18 | 57 | 23 | 2 | 100 | 95 | 278 |
| December | 2006 | 20 | 54 | 24 | 3 | 100 | 96 | 281 |
| January | 2007 | 20 | 57 | 21 | 2 | 100 | 98 | 279 |
| February | 2007 | 20 | 55 | 22 | 2 | 100 | 98 | 280 |
| March | 2007 | 20 | 59 | 20 | 1 | 100 | 100 | 278 |
| April | 2007 | 20 | 58 | 21 | 0 | 100 | 99 | 286 |
| May | 2007 | 20 | 62 | 18 | 0 | 100 | 102 | 284 |
| June | 2007 | 20 | 57 | 22 | 0 | 100 | 98 | 283 |
| July | 2007 | 19 | 60 | 20 | 1 | 100 | 98 | 274 |
| August | 2007 | 17 | 60 | 22 | 1 | 100 | 96 | 278 |
| September | 2007 | 14 | 64 | 21 | 2 | 100 | 93 | 264 |
| October | 2007 | 12 | 62 | 24 | 2 | 100 | 88 | 272 |
| November | 2007 | 12 | 58 | 28 | 3 | 100 | 84 | 269 |
| December | 2007 | 16 | 52 | 31 | 2 | 100 | 85 | 283 |
| January | 2008 | 20 | 43 | 35 | 1 | 100 | 85 | 274 |

REGION NORTH EAST
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| February | 2008 | 23 | 44 | 32 | 1 | 100 | 92 | 265 |
| March | 2008 | 22 | 42 | 34 | 2 | 100 | 87 | 268 |
| April | 2008 | 18 | 46 | 35 | 2 | 100 | 83 | 280 |
| May | 2008 | 15 | 41 | 41 | 2 | 100 | 74 | 279 |
| June | 2008 | 18 | 42 | 39 | 1 | 100 | 79 | 275 |
| July | 2008 | 18 | 41 | 39 | 2 | 100 | 79 | 281 |
| August | 2008 | 22 | 42 | 34 | 1 | 100 | 88 | 282 |
| September | 2008 | 26 | 42 | 30 | 3 | 100 | 96 | 307 |
| October | 2008 | 29 | 40 | 25 | 6 | 100 | 105 | 293 |
| November | 2008 | 28 | 38 | 28 | 6 | 100 | 100 | 293 |
| December | 2008 | 27 | 41 | 27 | 5 | 100 | 101 | 268 |
| January | 2009 | 26 | 44 | 29 | 1 | 100 | 98 | 270 |
| February | 2009 | 28 | 46 | 23 | 2 | 100 | 105 | 273 |
| March | 2009 | 29 | 42 | 26 | 2 | 100 | 103 | 289 |
| April | 2009 | 36 | 38 | 24 | 2 | 100 | 112 | 281 |
| May | 2009 | 38 | 39 | 22 | 1 | 100 | 116 | 292 |
| June | 2009 | 40 | 40 | 18 | 2 | 100 | 122 | 281 |
| July | 2009 | 36 | 43 | 18 | 2 | 100 | 118 | 288 |
| August | 2009 | 41 | 40 | 17 | 2 | 100 | 125 | 280 |
| September | 2009 | 46 | 38 | 15 | 1 | 100 | 131 | 290 |
| October | 2009 | 49 | 36 | 14 | 1 | 100 | 135 | 274 |
| November | 2009 | 42 | 40 | 17 | 1 | 100 | 125 | 284 |
| December | 2009 | 38 | 43 | 17 | 2 | 100 | 121 | 295 |
| January | 2010 | 36 | 46 | 17 | 2 | 100 | 119 | 295 |
| February | 2010 | 42 | 44 | 13 | 1 | 100 | 129 | 282 |
| March | 2010 | 42 | 45 | 13 | 1 | 100 | 129 | 267 |
| April | 2010 | 44 | 42 | 14 | 0 | 100 | 131 | 278 |
| May | 2010 | 37 | 46 | 16 | 1 | 100 | 121 | 286 |
| June | 2010 | 36 | 46 | 17 | 2 | 100 | 119 | 282 |
| July | 2010 | 29 | 50 | 18 | 2 | 100 | 111 | 283 |
| August | 2010 | 29 | 52 | 17 | 2 | 100 | 113 | 282 |
| September | 2010 | 24 | 55 | 18 | 2 | 100 | 106 | 276 |
| October | 2010 | 25 | 59 | 14 | 2 | 100 | 111 | 277 |
| November | 2010 | 27 | 56 | 15 | 2 | 100 | 112 | 285 |
| December | 2010 | 32 | 54 | 13 | 1 | 100 | 119 | 284 |
| January | 2011 | 34 | 51 | 13 | 2 | 100 | 121 | 305 |
| February | 2011 | 39 | 46 | 13 | 2 | 100 | 126 | 309 |
| March | 2011 | 35 | 49 | 14 | 2 | 100 | 121 | 308 |
| April | 2011 | 33 | 48 | 18 | 2 | 100 | 115 | 290 |
| May | 2011 | 26 | 53 | 20 | 1 | 100 | 106 | 283 |
| June | 2011 | 29 | 49 | 21 | 1 | 100 | 108 | 287 |
| July | 2011 | 27 | 53 | 19 | 1 | 100 | 109 | 287 |
| August | 2011 | 25 | 51 | 23 | 1 | 100 | 102 | 288 |
| September | 2011 | 19 | 52 | 27 | 2 | 100 | 93 | 289 |
| October | 2011 | 21 | 51 | 27 | 1 | 100 | 93 | 295 |
| November | 2011 | 23 | 51 | 23 | 2 | 100 | 100 | 303 |
| December | 2011 | 27 | 49 | 22 | 2 | 100 | 105 | 304 |
| January | 2012 | 28 | 50 | 19 | 3 | 100 | 109 | 298 |
| February | 2012 | 29 | 53 | 15 | 3 | 100 | 114 | 296 |
| March | 2012 | 32 | 55 | 11 | 2 | 100 | 121 | 305 |
| April | 2012 | 30 | 57 | 11 | 2 | 100 | 119 | 317 |
| May | 2012 | 30 | 54 | 12 | 3 | 100 | 118 | 311 |

REGION NORTH EAST
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| June | 2012 | 24 | 57 | 14 | 5 | 100 | 111 | 308 |
| July | 2012 | 27 | 53 | 15 | 5 | 100 | 112 | 299 |
| August | 2012 | 25 | 52 | 18 | 5 | 100 | 106 | 309 |
| September | 2012 | 27 | 51 | 17 | 4 | 100 | 110 | 313 |
| October | 2012 | 29 | 52 | 15 | 4 | 100 | 114 | 303 |
| November | 2012 | 32 | 51 | 12 | 5 | 100 | 121 | 285 |
| December | 2012 | 34 | 46 | 16 | 4 | 100 | 119 | 269 |
| January | 2013 | 34 | 42 | 21 | 3 | 100 | 113 | 280 |
| February | 2013 | 34 | 43 | 22 | 1 | 100 | 111 | 289 |
| March | 2013 | 33 | 47 | 19 | 1 | 100 | 114 | 300 |
| April | 2013 | 30 | 51 | 18 | 1 | 100 | 112 | 291 |
| May | 2013 | 32 | 49 | 17 | 1 | 100 | 115 | 281 |
| June | 2013 | 32 | 50 | 17 | 1 | 100 | 115 | 259 |
| July | 2013 | 33 | 50 | 15 | 2 | 100 | 118 | 277 |
| August | 2013 | 30 | 49 | 20 | 1 | 100 | 110 | 282 |
| September | 2013 | 29 | 49 | 21 | 1 | 100 | 107 | 295 |
| October | 2013 | 28 | 45 | 27 | 0 | 100 | 101 | 262 |
| November | 2013 | 26 | 47 | 27 | 1 | 100 | 99 | 260 |
| December | 2013 | 27 | 45 | 27 | 2 | 100 | 100 | 264 |
| January | 2014 | 25 | 50 | 22 | 2 | 100 | 103 | 279 |
| February | 2014 | 28 | 48 | 21 | 3 | 100 | 106 | 290 |
| March | 2014 | 24 | 51 | 22 | 3 | 100 | 103 | 274 |
| April | 2014 | 23 | 49 | 26 | 3 | 100 | 97 | 270 |
| May | 2014 | 21 | 54 | 22 | 2 | 100 | 99 | 259 |
| June | 2014 | 23 | 53 | 21 | 3 | 100 | 102 | 280 |
| July | 2014 | 25 | 55 | 18 | 3 | 100 | 107 | 270 |
| August | 2014 | 24 | 53 | 21 | 2 | 100 | 103 | 268 |
| September | 2014 | 23 | 56 | 20 | 1 | 100 | 103 | 248 |
| October | 2014 | 30 | 49 | 20 | 1 | 100 | 109 | 233 |
| November | 2014 | 32 | 50 | 16 | 2 | 100 | 116 | 220 |
| December | 2014 | 35 | 49 | 15 | 2 | 100 | 120 | 244 |
| January | 2015 | 34 | 53 | 10 | 3 | 100 | 124 | 261 |
| February | 2015 | 36 | 52 | 10 | 2 | 100 | 126 | 263 |
| March | 2015 | 35 | 52 | 11 | 2 | 100 | 124 | 242 |
| April | 2015 | 34 | 52 | 14 | 0 | 100 | 120 | 235 |
| May | 2015 | 34 | 50 | 14 | 2 | 100 | 120 | 232 |
| June | 2015 | 33 | 50 | 15 | 2 | 100 | 119 | 245 |
| July | 2015 | 33 | 48 | 17 | 2 | 100 | 117 | 251 |
| August | 2015 | 28 | 53 | 18 | 1 | 100 | 111 | 251 |
| September | 2015 | 30 | 51 | 19 | 1 | 100 | 111 | 227 |
| October | 2015 | 25 | 55 | 19 | 1 | 100 | 107 | 224 |
| November | 2015 | 24 | 58 | 17 | 1 | 100 | 108 | 232 |
| December | 2015 | 23 | 60 | 16 | 2 | 100 | 107 | 242 |
| January | 2016 | 25 | 58 | 14 | 3 | 100 | 111 | 243 |
| February | 2016 | 27 | 57 | 13 | 3 | 100 | 113 | 224 |
| March | 2016 | 28 | 53 | 15 | 4 | 100 | 113 | 224 |
| April | 2016 | 24 | 56 | 15 | 5 | 100 | 109 | 235 |
| May | 2016 | 21 | 53 | 20 | 6 | 100 | 101 | 259 |
| June | 2016 | 22 | 54 | 17 | 7 | 100 | 105 | 256 |
| July | 2016 | 21 | 52 | 19 | 7 | 100 | 102 | 247 |
| August | 2016 | 23 | 55 | 16 | 6 | 100 | 107 | 222 |
| September | 2016 | 25 | 55 | 14 | 6 | 100 | 111 | 231 |

REGION NORTH EAST

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TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| October | 2016 | 28 | 53 | 14 | 5 | 100 | 113 | 232 |
| November | 2016 | 30 | 47 | 15 | 7 | 100 | 115 | 276 |
| December | 2016 | 32 | 42 | 21 | 5 | 100 | 112 | 276 |
| January | 2017 | 40 | 36 | 21 | 3 | 100 | 120 | 280 |
| February | 2017 | 43 | 33 | 22 | 2 | 100 | 121 | 257 |
| March | 2017 | 42 | 34 | 22 | 3 | 100 | 120 | 258 |
| April | 2017 | 36 | 38 | 23 | 4 | 100 | 113 | 266 |
| May | 2017 | 36 | 38 | 24 | 2 | 100 | 112 | 254 |
| June | 2017 | 33 | 38 | 26 | 3 | 100 | 108 | 252 |
| July | 2017 | 30 | 37 | 30 | 2 | 100 | 100 | 262 |
| August | 2017 | 27 | 41 | 29 | 2 | 100 | 98 | 287 |
| September | 2017 | 25 | 43 | 31 | 1 | 100 | 94 | 296 |
| October | 2017 | 28 | 41 | 31 | 1 | 100 | 97 | 297 |
| November | 2017 | 29 | 38 | 32 | 1 | 100 | 97 | 284 |
| December | 2017 | 32 | 36 | 30 | 1 | 100 | 102 | 282 |
| January | 2018 | 32 | 38 | 28 | 2 | 100 | 105 | 273 |
| February | 2018 | 31 | 41 | 26 | 1 | 100 | 105 | 277 |
| March | 2018 | 25 | 47 | 27 | 1 | 100 | 98 | 283 |
| April | 2018 | 25 | 46 | 29 | 0 | 100 | 96 | 294 |
| May | 2018 | 23 | 46 | 30 | 0 | 100 | 93 | 297 |
| June | 2018 | 27 | 45 | 27 | 2 | 100 | 100 | 285 |
| July | 2018 | 26 | 46 | 26 | 2 | 100 | 100 | 276 |
| August | 2018 | 26 | 43 | 29 | 2 | 100 | 96 | 271 |
| September | 2018 | 24 | 41 | 33 | 2 | 100 | 91 | 268 |
| October | 2018 | 23 | 39 | 33 | 4 | 100 | 90 | 268 |
| November | 2018 | 23 | 41 | 31 | 5 | 100 | 92 | 258 |
| December | 2018 | 22 | 44 | 30 | 4 | 100 | 92 | 260 |
| January | 2019 | 21 | 43 | 33 | 3 | 100 | 87 | 253 |
| February | 2019 | 22 | 41 | 35 | 2 | 100 | 87 | 249 |
| March | 2019 | 23 | 40 | 35 | 3 | 100 | 88 | 249 |
| April | 2019 | 27 | 45 | 26 | 2 | 100 | 101 | 246 |
| May | 2019 | 30 | 45 | 23 | 2 | 100 | 107 | 241 |
| June | 2019 | 30 | 45 | 24 | 1 | 100 | 105 | 226 |
| July | 2019 | 27 | 44 | 26 | 3 | 100 | 101 | 229 |
| August | 2019 | 22 | 44 | 31 | 3 | 100 | 92 | 239 |
| September | 2019 | 23 | 43 | 31 | 3 | 100 | 92 | 249 |
| October | 2019 | 24 | 41 | 32 | 2 | 100 | 92 | 250 |
| November | 2019 | 24 | 43 | 32 | 1 | 100 | 92 | 264 |
| December | 2019 | 24 | 44 | 29 | 2 | 100 | 95 | 281 |
| January | 2020 | 23 | 47 | 27 | 3 | 100 | 96 | 276 |
| February | 2020 | 25 | 44 | 27 | 5 | 100 | 98 | 275 |
| March | 2020 | 26 | 46 | 25 | 4 | 100 | 101 | 286 |
| April | 2020 | 38 | 34 | 23 | 5 | 100 | 115 | 290 |
| May | 2020 | 47 | 26 | 22 | 5 | 100 | 125 | 305 |
| June | 2020 | 56 | 16 | 24 | 4 | 100 | 132 | 290 |
| July | 2020 | 52 | 18 | 26 | 3 | 100 | 126 | 292 |
| August | 2020 | 51 | 22 | 24 | 2 | 100 | 127 | 296 |
| September | 2020 | 47 | 27 | 22 | 4 | 100 | 125 | 283 |
| October | 2020 | 50 | 28 | 17 | 5 | 100 | 132 | 292 |
| November | 2020 | 47 | 29 | 17 | 7 | 100 | 131 | 276 |
| December | 2020 | 53 | 24 | 15 | 8 | 100 | 138 | 286 |

REGION NORTH EAST

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TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>Better</u> | <u>Same</u> | <u>Worse</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------|-------------|--------------|---------------|--------------|-----------------|--------------|
| January | 2021 | 53 | 25 | 16 | 6 | 100 | 137 | 279 |
| February | 2021 | 54 | 24 | 17 | 4 | 100 | 137 | 280 |
| March | 2021 | 52 | 28 | 18 | 1 | 100 | 134 | 274 |
| April | 2021 | 52 | 26 | 21 | 1 | 100 | 131 | 287 |
| May | 2021 | 54 | 25 | 20 | 1 | 100 | 134 | 289 |
| June | 2021 | 57 | 21 | 21 | 2 | 100 | 136 | 299 |
| July | 2021 | 57 | 22 | 19 | 2 | 100 | 138 | 287 |
| August | 2021 | 48 | 26 | 25 | 1 | 100 | 124 | 288 |
| September | 2021 | 42 | 32 | 25 | 1 | 100 | 117 | 278 |
| October | 2021 | 38 | 34 | 26 | 2 | 100 | 113 | 268 |
| November | 2021 | 39 | 35 | 24 | 1 | 100 | 115 | 257 |
| December | 2021 | 42 | 32 | 25 | 1 | 100 | 118 | 273 |
| January | 2022 | 40 | 33 | 26 | 1 | 100 | 114 | 290 |
| February | 2022 | 40 | 34 | 24 | 1 | 100 | 116 | 292 |
| March | 2022 | 36 | 34 | 29 | 1 | 100 | 107 | 277 |
| April | 2022 | 36 | 34 | 28 | 2 | 100 | 108 | 263 |
| May | 2022 | 32 | 33 | 31 | 3 | 100 | 101 | 276 |
| June | 2022 | 26 | 41 | 30 | 3 | 100 | 95 | 268 |
| July | 2022 | 19 | 43 | 36 | 2 | 100 | 83 | 276 |
| August | 2022 | 17 | 46 | 35 | 1 | 100 | 82 | 269 |
| September | 2022 | 20 | 44 | 35 | 1 | 100 | 86 | 277 |
| October | 2022 | 23 | 44 | 31 | 1 | 100 | 92 | 273 |
| November | 2022 | 24 | 41 | 34 | 2 | 100 | 90 | 280 |
| December | 2022 | 26 | 39 | 33 | 2 | 100 | 94 | 268 |
| January | 2023 | 24 | 41 | 34 | 1 | 100 | 91 | 268 |
| February | 2023 | 23 | 46 | 30 | 1 | 100 | 93 | 270 |
| March | 2023 | 20 | 50 | 29 | 1 | 100 | 92 | 288 |
| April | 2023 | 21 | 48 | 31 | 0 | 100 | 90 | 281 |
| May | 2023 | 23 | 45 | 32 | 0 | 100 | 91 | 268 |
| June | 2023 | 24 | 43 | 31 | 2 | 100 | 93 | 269 |
| July | 2023 | 24 | 47 | 26 | 2 | 100 | 98 | 301 |
| August | 2023 | 25 | 46 | 28 | 2 | 100 | 97 | 304 |
| September | 2023 | 21 | 47 | 31 | 1 | 100 | 90 | 295 |
| October | 2023 | 20 | 45 | 34 | 1 | 100 | 86 | 280 |
| November | 2023 | 18 | 46 | 35 | 1 | 100 | 84 | 283 |
| December | 2023 | 19 | 46 | 34 | 1 | 100 | 85 | 292 |
| January | 2024 | 23 | 44 | 31 | 3 | 100 | 92 | 316 |
| February | 2024 | 29 | 42 | 26 | 3 | 100 | 103 | 315 |
| March | 2024 | 32 | 43 | 20 | 5 | 100 | 111 | 318 |