

REGION SOUTH

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TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	54	32	4	10	100	49	733
April 1978	56	31	3	10	100	47	751
May 1978	59	28	3	10	100	44	754
June 1978	65	24	2	9	100	38	749
July 1978	68	20	3	9	100	35	750
August 1978	71	18	4	6	100	33	734
September 1978	72	17	5	6	100	33	753
October 1978	68	21	5	6	100	37	765
November 1978	69	20	4	7	100	35	859
December 1978	67	21	5	6	100	38	879
January 1979	70	18	7	6	100	37	942
February 1979	65	21	8	6	100	44	915
March 1979	63	22	9	6	100	46	939
April 1979	63	22	9	6	100	46	996
May 1979	65	22	7	6	100	43	948
June 1979	65	21	7	7	100	42	1024
July 1979	62	23	8	7	100	45	1045
August 1979	65	20	9	6	100	44	1077
September 1979	68	19	9	5	100	41	1061
October 1979	70	18	7	4	100	37	1123
November 1979	67	19	10	4	100	43	1127
December 1979	58	20	18	4	100	60	1066
January 1980	50	21	24	5	100	73	886
February 1980	47	23	25	4	100	78	831
March 1980	54	22	20	4	100	65	821
April 1980	59	18	20	3	100	61	839
May 1980	54	15	29	3	100	75	721
June 1980	38	19	40	3	100	102	694
July 1980	25	22	49	4	100	124	666
August 1980	30	24	41	5	100	112	659
September 1980	43	23	30	5	100	87	670
October 1980	50	24	21	5	100	71	687
November 1980	52	24	20	5	100	68	697
December 1980	50	20	23	7	100	72	700
January 1981	46	19	29	6	100	83	707
February 1981	40	20	33	7	100	92	705
March 1981	32	24	38	6	100	105	708
April 1981	34	25	35	6	100	100	692
May 1981	38	26	32	4	100	94	669
June 1981	42	25	29	3	100	87	642
July 1981	43	23	30	3	100	87	651
August 1981	40	27	30	4	100	90	662
September 1981	36	31	29	4	100	93	670
October 1981	34	33	30	3	100	96	675
November 1981	31	29	37	4	100	106	680
December 1981	27	24	46	4	100	119	690
January 1982	24	25	48	3	100	124	666
February 1982	28	27	43	2	100	116	658
March 1982	30	31	38	2	100	108	621

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	1982	30	31	37	2	100	107	649
May	1982	24	31	42	3	100	118	654
June	1982	25	32	40	4	100	115	686
July	1982	24	37	36	3	100	112	672
August	1982	26	37	33	4	100	107	653
September	1982	25	33	38	4	100	113	649
October	1982	24	27	44	5	100	120	642
November	1982	24	24	48	4	100	124	650
December	1982	23	28	46	3	100	123	645
January	1983	24	29	43	4	100	120	633
February	1983	23	32	40	4	100	117	674
March	1983	24	35	38	4	100	114	704
April	1983	23	39	35	3	100	111	730
May	1983	23	44	31	2	100	108	704
June	1983	25	46	27	3	100	102	681
July	1983	33	42	22	3	100	89	648
August	1983	42	37	17	4	100	75	657
September	1983	47	34	16	3	100	68	666
October	1983	46	34	17	3	100	70	701
November	1983	41	35	21	3	100	80	698
December	1983	39	36	21	4	100	82	697
January	1984	37	37	22	3	100	85	678
February	1984	41	37	19	4	100	78	651
March	1984	43	35	18	4	100	75	623
April	1984	53	29	14	5	100	61	624
May	1984	60	26	11	3	100	51	654
June	1984	67	23	8	2	100	42	678
July	1984	66	23	9	2	100	43	683
August	1984	61	25	11	3	100	50	662
September	1984	56	28	13	3	100	58	645
October	1984	51	30	16	3	100	65	628
November	1984	49	30	18	3	100	69	668
December	1984	46	29	23	3	100	77	688
January	1985	42	31	25	2	100	83	710
February	1985	39	32	26	2	100	87	662
March	1985	41	32	24	3	100	82	651
April	1985	47	28	21	4	100	74	628
May	1985	49	28	19	4	100	70	633
June	1985	43	31	22	4	100	79	601
July	1985	38	35	25	3	100	87	598
August	1985	37	34	27	2	100	91	572
September	1985	42	32	25	2	100	83	625
October	1985	45	31	22	2	100	77	630
November	1985	44	32	20	4	100	76	661
December	1985	40	34	22	4	100	82	604
January	1986	38	32	26	4	100	87	588
February	1986	34	36	27	3	100	93	550
March	1986	32	34	32	2	100	100	605
April	1986	32	34	31	3	100	99	648
May	1986	36	33	29	3	100	93	702
June	1986	45	32	20	3	100	75	641
July	1986	47	33	18	2	100	71	591

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August	1986	47	31	21	2	100	74	530
September	1986	44	30	24	2	100	79	581
October	1986	45	31	22	2	100	77	625
November	1986	49	30	19	1	100	70	685
December	1986	47	35	17	1	100	70	648
January	1987	46	34	19	1	100	73	614
February	1987	44	37	18	2	100	74	582
March	1987	47	33	18	2	100	71	623
April	1987	52	32	14	2	100	62	664
May	1987	61	25	11	2	100	50	693
June	1987	67	24	8	2	100	41	688
July	1987	70	21	7	2	100	36	669
August	1987	66	24	7	2	100	41	662
September	1987	66	23	9	3	100	43	669
October	1987	63	24	10	3	100	47	632
November	1987	58	24	15	3	100	58	583
December	1987	56	24	17	2	100	61	512
January	1988	55	26	17	2	100	62	494
February	1988	54	30	14	1	100	60	477
March	1988	50	32	16	2	100	66	478
April	1988	48	33	17	3	100	69	503
May	1988	55	28	14	3	100	59	525
June	1988	60	27	10	3	100	50	532
July	1988	64	24	9	3	100	45	509
August	1988	67	22	9	2	100	42	489
September	1988	69	19	9	2	100	40	463
October	1988	70	18	9	2	100	39	475
November	1988	66	23	8	3	100	42	485
December	1988	66	21	8	5	100	41	506
January	1989	68	22	6	4	100	39	479
February	1989	73	17	6	3	100	33	468
March	1989	72	21	6	2	100	34	454
April	1989	72	20	5	3	100	34	465
May	1989	68	22	6	3	100	38	469
June	1989	62	23	11	3	100	49	477
July	1989	55	25	17	3	100	61	471
August	1989	50	26	21	3	100	72	473
September	1989	52	27	20	2	100	68	484
October	1989	55	25	17	2	100	62	496
November	1989	55	27	16	2	100	61	501
December	1989	52	27	19	2	100	67	492
January	1990	49	27	23	1	100	74	492
February	1990	50	27	22	1	100	72	503
March	1990	53	28	18	1	100	65	505
April	1990	54	30	15	1	100	62	497
May	1990	57	30	13	0	100	57	482
June	1990	57	26	16	1	100	59	491
July	1990	55	25	18	2	100	62	502
August	1990	54	22	21	3	100	67	519
September	1990	57	21	20	2	100	63	519
October	1990	62	19	17	2	100	55	513
November	1990	64	19	15	2	100	51	494

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	58	21	20	2	100	62	497
January 1991	48	20	29	3	100	81	507
February 1991	39	19	40	3	100	101	511
March 1991	34	22	41	3	100	107	510
April 1991	35	27	35	3	100	101	498
May 1991	36	30	31	3	100	96	485
June 1991	36	32	29	3	100	93	481
July 1991	39	30	29	2	100	90	478
August 1991	40	32	26	2	100	87	485
September 1991	39	32	27	2	100	88	469
October 1991	35	33	29	3	100	93	464
November 1991	33	32	31	4	100	98	468
December 1991	34	29	34	3	100	100	481
January 1992	35	28	34	3	100	99	503
February 1992	36	30	32	3	100	96	508
March 1992	36	34	27	3	100	91	494
April 1992	38	35	24	4	100	86	483
May 1992	40	34	23	3	100	82	467
June 1992	44	34	20	2	100	76	471
July 1992	44	36	20	0	100	76	483
August 1992	42	37	19	1	100	77	498
September 1992	41	36	22	1	100	81	498
October 1992	45	33	20	1	100	75	478
November 1992	53	30	16	1	100	63	474
December 1992	60	26	12	1	100	52	479
January 1993	62	25	12	1	100	50	500
February 1993	57	28	13	1	100	56	511
March 1993	52	31	16	1	100	64	508
April 1993	50	34	15	1	100	65	505
May 1993	52	33	14	1	100	62	500
June 1993	56	31	12	1	100	56	512
July 1993	53	33	12	1	100	59	515
August 1993	52	33	13	1	100	61	522
September 1993	47	38	14	1	100	67	517
October 1993	44	39	16	1	100	72	506
November 1993	43	40	15	2	100	72	505
December 1993	45	39	14	2	100	70	514
January 1994	51	35	11	3	100	61	522
February 1994	56	31	10	3	100	54	517
March 1994	64	26	8	2	100	44	517
April 1994	73	19	7	1	100	34	519
May 1994	75	15	8	2	100	32	518
June 1994	75	15	8	2	100	32	514
July 1994	74	18	7	1	100	33	514
August 1994	74	19	6	1	100	32	510
September 1994	75	17	6	2	100	31	515
October 1994	77	16	6	2	100	29	515
November 1994	79	15	5	2	100	26	517
December 1994	80	13	5	1	100	25	519
January 1995	78	15	6	2	100	28	519
February 1995	76	15	8	1	100	32	521

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1995	73	18	8	1	100	35	519
April	1995	68	21	9	1	100	41	510
May	1995	65	23	10	1	100	45	502
June	1995	56	28	14	2	100	58	508
July	1995	52	27	19	2	100	67	510
August	1995	47	30	21	2	100	74	511
September	1995	51	29	19	1	100	68	492
October	1995	55	30	13	2	100	58	498
November	1995	56	28	14	3	100	58	488
December	1995	51	31	16	2	100	64	495
January	1996	48	31	19	3	100	71	492
February	1996	44	31	23	3	100	79	528
March	1996	43	29	24	3	100	81	530
April	1996	49	27	22	2	100	72	536
May	1996	54	27	18	1	100	63	507
June	1996	60	25	13	2	100	53	515
July	1996	57	26	13	4	100	56	501
August	1996	59	28	10	4	100	51	519
September	1996	60	27	10	3	100	50	501
October	1996	64	26	8	2	100	44	507
November	1996	64	27	8	1	100	45	492
December	1996	60	30	9	0	100	49	496
January	1997	57	31	11	1	100	54	501
February	1997	57	31	11	1	100	54	506
March	1997	61	29	8	2	100	47	505
April	1997	66	26	5	3	100	40	495
May	1997	68	27	3	3	100	35	496
June	1997	64	30	4	2	100	40	496
July	1997	58	35	6	2	100	48	506
August	1997	55	35	7	3	100	52	525
September	1997	55	36	6	4	100	51	528
October	1997	55	35	5	4	100	50	520
November	1997	54	35	7	4	100	53	488
December	1997	55	34	8	3	100	53	505
January	1998	53	34	11	2	100	58	513
February	1998	51	36	11	2	100	60	551
March	1998	47	38	12	3	100	65	558
April	1998	46	39	11	4	100	65	566
May	1998	47	40	9	4	100	62	539
June	1998	50	38	8	4	100	58	526
July	1998	53	36	8	4	100	55	517
August	1998	53	35	10	3	100	57	531
September	1998	50	33	14	3	100	65	526
October	1998	46	31	20	3	100	74	542
November	1998	44	30	23	3	100	79	538
December	1998	47	31	20	1	100	73	542
January	1999	48	34	17	1	100	69	521
February	1999	49	34	15	2	100	66	527
March	1999	51	34	12	3	100	62	528
April	1999	53	35	9	3	100	56	531
May	1999	59	31	8	2	100	49	518
June	1999	61	28	7	3	100	46	517

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	1999	66	23	8	3	100	42	518
August	1999	69	22	7	2	100	37	523
September	1999	71	21	7	1	100	37	534
October	1999	72	20	6	2	100	34	527
November	1999	70	20	8	2	100	38	525
December	1999	70	20	8	2	100	38	515
January	2000	68	21	8	2	100	40	531
February	2000	71	21	5	2	100	34	547
March	2000	75	17	5	3	100	31	553
April	2000	76	16	5	3	100	30	550
May	2000	77	15	5	2	100	28	530
June	2000	78	16	5	1	100	28	525
July	2000	73	19	6	2	100	33	519
August	2000	66	24	7	3	100	41	535
September	2000	62	27	8	4	100	46	517
October	2000	64	25	7	3	100	43	503
November	2000	67	23	7	3	100	40	496
December	2000	66	21	11	2	100	45	522
January	2001	56	20	21	3	100	65	529
February	2001	44	19	34	3	100	90	536
March	2001	33	21	44	2	100	111	518
April	2001	33	23	43	1	100	110	537
May	2001	35	25	37	2	100	102	530
June	2001	39	26	31	3	100	92	535
July	2001	36	31	29	5	100	93	526
August	2001	35	32	29	5	100	94	520
September	2001	33	31	31	4	100	98	533
October	2001	34	30	32	4	100	98	544
November	2001	31	30	35	4	100	104	559
December	2001	30	34	32	4	100	103	525
January	2002	35	32	30	3	100	95	505
February	2002	41	32	22	4	100	81	500
March	2002	51	29	17	3	100	66	522
April	2002	57	29	11	3	100	54	544
May	2002	61	28	8	3	100	48	550
June	2002	59	29	8	3	100	49	548
July	2002	54	31	12	3	100	58	545
August	2002	51	32	15	2	100	64	533
September	2002	46	36	16	2	100	70	543
October	2002	43	37	17	2	100	74	554
November	2002	42	40	16	2	100	74	572
December	2002	43	39	16	2	100	72	560
January	2003	43	42	13	2	100	70	537
February	2003	42	43	14	2	100	72	510
March	2003	41	41	17	2	100	76	520
April	2003	44	39	16	2	100	72	532
May	2003	46	37	15	1	100	69	553
June	2003	47	37	14	1	100	67	538
July	2003	48	36	15	1	100	66	527
August	2003	49	35	14	2	100	65	494
September	2003	56	31	11	2	100	55	521
October	2003	57	32	9	2	100	51	521

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	59	33	7	1	100	48	534
December 2003	58	35	6	1	100	48	526
January 2004	57	36	5	1	100	48	540
February 2004	56	35	7	3	100	51	538
March 2004	56	34	8	2	100	52	542
April 2004	57	31	9	2	100	52	532
May 2004	68	24	7	1	100	39	542
June 2004	75	19	6	1	100	31	537
July 2004	83	13	4	0	100	21	545
August 2004	81	15	4	0	100	23	543
September 2004	78	16	5	0	100	27	533
October 2004	75	19	5	1	100	29	537
November 2004	73	20	5	2	100	32	543
December 2004	72	22	4	3	100	32	534
January 2005	71	22	5	2	100	34	525
February 2005	75	18	5	2	100	29	523
March 2005	80	15	5	1	100	25	516
April 2005	82	13	4	1	100	23	497
May 2005	79	15	5	1	100	25	498
June 2005	74	20	5	1	100	32	522
July 2005	73	21	5	1	100	32	541
August 2005	76	19	3	1	100	27	548
September 2005	79	17	3	1	100	24	540
October 2005	80	14	5	1	100	25	541
November 2005	77	17	6	1	100	29	540
December 2005	76	17	6	1	100	30	542
January 2006	73	21	5	1	100	33	545
February 2006	72	22	5	1	100	33	532
March 2006	74	22	4	0	100	31	516
April 2006	76	19	4	1	100	28	500
May 2006	77	18	4	1	100	28	505
June 2006	77	18	4	1	100	28	516
July 2006	77	17	4	1	100	27	518
August 2006	78	16	5	1	100	27	520
September 2006	73	20	6	1	100	33	525
October 2006	68	24	8	0	100	40	520
November 2006	63	26	10	0	100	47	516
December 2006	64	25	11	0	100	47	524
January 2007	61	28	10	1	100	49	522
February 2007	58	31	9	2	100	51	531
March 2007	58	32	7	2	100	49	523
April 2007	58	32	8	2	100	49	519
May 2007	60	30	9	2	100	49	515
June 2007	61	28	9	1	100	48	504
July 2007	62	27	10	1	100	48	538
August 2007	62	27	10	0	100	48	539
September 2007	55	29	15	1	100	61	549
October 2007	51	27	21	1	100	70	517
November 2007	47	25	27	1	100	79	512
December 2007	49	23	27	1	100	78	512
January 2008	47	22	30	1	100	83	549

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	2008	41	24	33	2	100	92	543
March	2008	38	24	36	2	100	98	542
April	2008	37	27	34	2	100	97	511
May	2008	40	31	28	1	100	89	526
June	2008	45	30	24	1	100	79	524
July	2008	45	33	20	1	100	75	531
August	2008	48	32	19	1	100	71	516
September	2008	45	35	18	1	100	73	505
October	2008	47	31	20	2	100	72	509
November	2008	43	31	24	2	100	81	510
December	2008	39	30	29	2	100	90	524
January	2009	32	33	32	2	100	100	524
February	2009	29	36	32	3	100	102	522
March	2009	28	40	29	3	100	101	510
April	2009	32	40	26	3	100	94	513
May	2009	35	40	23	2	100	88	513
June	2009	43	35	21	1	100	79	525
July	2009	44	37	18	1	100	74	507
August	2009	48	36	15	1	100	67	517
September	2009	43	42	13	2	100	70	504
October	2009	44	43	12	1	100	68	503
November	2009	43	43	13	1	100	69	511
December	2009	46	40	13	1	100	68	515
January	2010	48	38	13	1	100	66	526
February	2010	50	38	10	2	100	60	509
March	2010	51	39	8	2	100	57	510
April	2010	52	39	7	2	100	55	500
May	2010	53	38	8	1	100	56	508
June	2010	50	39	10	0	100	60	499
July	2010	46	42	12	1	100	66	504
August	2010	42	45	12	2	100	70	504
September	2010	38	48	12	2	100	73	496
October	2010	39	48	11	2	100	72	497
November	2010	36	50	13	1	100	76	478
December	2010	43	45	12	1	100	69	496
January	2011	45	43	11	1	100	67	494
February	2011	48	39	10	3	100	62	495
March	2011	51	37	10	3	100	59	483
April	2011	53	34	11	2	100	58	482
May	2011	55	35	9	1	100	53	493
June	2011	50	39	10	2	100	60	498
July	2011	49	40	9	2	100	60	509
August	2011	49	39	9	2	100	60	489
September	2011	48	40	10	2	100	62	488
October	2011	42	45	11	2	100	69	473
November	2011	36	50	12	2	100	76	486
December	2011	37	51	11	1	100	74	482
January	2012	41	49	9	1	100	68	495
February	2012	40	48	10	2	100	70	487
March	2012	40	48	10	2	100	70	488
April	2012	40	47	10	3	100	69	477
May	2012	40	50	9	2	100	69	501

REGION SOUTH

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	39	51	7	2	100	68	496
July 2012	34	55	9	2	100	74	513
August 2012	37	52	8	3	100	71	506
September 2012	35	52	11	2	100	76	521
October 2012	36	51	11	3	100	75	520
November 2012	35	54	9	2	100	75	523
December 2012	36	52	10	2	100	73	518
January 2013	39	50	10	1	100	71	500
February 2013	41	47	11	1	100	70	486
March 2013	45	43	10	2	100	65	500
April 2013	45	43	9	3	100	64	521
May 2013	44	45	8	3	100	65	525
June 2013	45	46	7	2	100	61	509
July 2013	52	39	7	1	100	55	499
August 2013	58	34	7	1	100	48	503
September 2013	61	32	6	1	100	45	501
October 2013	61	32	6	2	100	45	516
November 2013	60	32	6	2	100	47	511
December 2013	59	33	7	2	100	48	511
January 2014	56	36	7	1	100	50	511
February 2014	59	34	6	0	100	47	527
March 2014	57	37	5	0	100	48	540
April 2014	59	35	5	1	100	45	520
May 2014	61	34	4	2	100	43	496
June 2014	61	33	4	2	100	43	490
July 2014	60	35	4	1	100	44	515
August 2014	57	37	5	1	100	48	527
September 2014	57	36	6	1	100	49	535
October 2014	57	36	6	2	100	49	538
November 2014	55	38	5	2	100	51	538
December 2014	53	39	6	2	100	53	548
January 2015	53	37	8	1	100	55	544
February 2015	52	37	10	1	100	58	560
March 2015	54	37	8	1	100	53	564
April 2015	56	36	7	1	100	51	562
May 2015	60	33	7	1	100	47	556
June 2015	61	32	6	0	100	45	542
July 2015	62	32	6	0	100	44	552
August 2015	62	31	6	1	100	44	573
September 2015	63	28	8	1	100	44	585
October 2015	62	30	7	2	100	45	572
November 2015	61	31	6	2	100	45	561
December 2015	61	33	5	1	100	43	545
January 2016	64	29	6	1	100	42	562
February 2016	61	31	7	1	100	45	549
March 2016	60	31	8	1	100	48	562
April 2016	58	34	8	1	100	50	529
May 2016	60	32	7	0	100	47	538
June 2016	60	32	8	1	100	48	542
July 2016	56	35	7	2	100	52	596
August 2016	54	37	7	2	100	53	631
September 2016	54	37	7	2	100	54	646

REGION SOUTH

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2016	56	36	7	1	100	52	629
November	2016	59	32	8	1	100	48	618
December	2016	60	31	8	1	100	48	638
January	2017	67	24	8	1	100	41	676
February	2017	70	21	8	1	100	38	686
March	2017	73	19	7	1	100	34	677
April	2017	74	19	6	1	100	33	659
May	2017	74	18	7	1	100	33	659
June	2017	76	17	5	1	100	29	651
July	2017	75	20	4	1	100	30	604
August	2017	72	24	3	1	100	30	597
September	2017	70	26	3	2	100	33	595
October	2017	68	26	4	2	100	36	636
November	2017	69	24	6	1	100	37	645
December	2017	67	26	6	1	100	40	659
January	2018	68	25	6	1	100	39	663
February	2018	72	21	5	1	100	33	663
March	2018	76	18	5	1	100	29	656
April	2018	77	17	5	1	100	28	640
May	2018	76	18	5	1	100	29	643
June	2018	75	19	6	1	100	31	667
July	2018	75	18	5	1	100	30	684
August	2018	75	20	4	1	100	30	682
September	2018	75	20	4	1	100	30	660
October	2018	75	19	5	1	100	30	669
November	2018	75	18	5	2	100	30	668
December	2018	74	20	4	2	100	30	670
January	2019	70	23	4	2	100	34	670
February	2019	66	27	5	2	100	39	687
March	2019	63	29	7	1	100	45	671
April	2019	59	32	7	2	100	49	663
May	2019	58	33	7	2	100	49	648
June	2019	53	36	9	2	100	56	674
July	2019	49	37	13	1	100	64	663
August	2019	43	39	17	1	100	74	644
September	2019	40	38	22	1	100	82	654
October	2019	40	36	22	1	100	82	693
November	2019	40	36	22	2	100	83	706
December	2019	41	38	18	3	100	77	704
January	2020	40	42	16	2	100	75	690
February	2020	41	44	13	1	100	72	677
March	2020	39	41	19	1	100	79	701
April	2020	36	37	26	1	100	89	692
May	2020	32	34	32	2	100	100	723
June	2020	34	34	30	2	100	96	701
July	2020	33	39	27	1	100	94	701
August	2020	33	44	22	1	100	89	693
September	2020	33	46	19	1	100	86	688
October	2020	36	47	15	2	100	80	663
November	2020	38	45	15	2	100	76	649
December	2020	41	45	13	2	100	72	633

REGION SOUTH

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	2021	45	40	12	2	100	67	624
February	2021	48	40	10	2	100	62	618
March	2021	55	36	8	2	100	53	629
April	2021	58	34	7	1	100	49	637
May	2021	64	29	6	1	100	43	634
June	2021	67	25	7	1	100	40	616
July	2021	69	24	6	1	100	37	631
August	2021	70	23	7	1	100	37	647
September	2021	66	27	6	0	100	40	650
October	2021	67	27	6	1	100	39	652
November	2021	68	25	6	1	100	37	649
December	2021	71	23	5	1	100	34	666
January	2022	74	19	6	2	100	32	650
February	2022	78	15	5	1	100	27	659
March	2022	83	11	4	1	100	21	641
April	2022	87	8	5	0	100	17	650
May	2022	89	7	4	0	100	15	639
June	2022	88	7	5	0	100	17	668
July	2022	87	8	5	0	100	18	671
August	2022	84	10	5	1	100	22	693
September	2022	84	9	6	1	100	22	676
October	2022	84	9	5	2	100	22	665
November	2022	84	9	6	2	100	22	657
December	2022	81	11	7	1	100	27	677
January	2023	75	16	9	1	100	34	685
February	2023	71	18	11	1	100	40	687
March	2023	70	18	11	1	100	41	666
April	2023	72	16	11	2	100	39	668
May	2023	70	17	11	2	100	41	652
June	2023	68	19	11	1	100	43	647
July	2023	64	23	12	1	100	48	653
August	2023	64	24	12	0	100	48	668
September	2023	62	24	13	1	100	50	676
October	2023	62	25	12	1	100	50	686
November	2023	60	28	11	1	100	51	650
December	2023	55	28	15	2	100	60	647
January	2024	47	27	24	2	100	78	625
February	2024	38	25	34	3	100	96	670
March	2024	36	26	35	3	100	99	661