

# REGION SOUTH

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TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford	Uncertain Future	Supply Inadequate	
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity		High	To Buy			
March	1978	16	41	2	0	4	0	13	2	5	3	0
April	1978	13	44	1	0	4	0	14	3	4	1	0
May	1978	13	45	1	1	5	0	14	3	4	0	0
June	1978	12	44	0	1	6	0	13	4	4	0	0
July	1978	10	44	0	1	7	0	16	3	3	1	0
August	1978	11	44	1	1	5	0	19	4	3	1	0
September	1978	11	46	1	1	3	1	18	3	3	2	0
October	1978	12	48	1	1	2	1	15	4	3	2	0
November	1978	10	48	1	1	2	0	13	3	3	2	0
December	1978	10	43	0	2	2	0	18	5	2	1	0
January	1979	10	39	0	2	2	1	21	6	4	2	0
February	1979	13	40	0	2	2	1	22	6	4	2	0
March	1979	12	44	1	1	2	1	18	5	5	2	0
April	1979	9	47	1	2	2	0	15	4	5	3	0
May	1979	8	46	1	2	2	1	15	5	5	3	0
June	1979	9	45	1	3	2	0	16	7	4	3	0
July	1979	10	44	0	2	2	1	19	9	3	3	0
August	1979	10	43	0	3	2	0	20	8	4	4	0
September	1979	12	42	0	2	2	0	20	9	6	5	0
October	1979	12	42	0	3	2	0	18	9	8	4	0
November	1979	12	41	1	3	2	0	19	12	9	4	0
December	1979	12	37	0	3	2	0	22	13	10	5	0
January	1980	14	35	1	2	2	0	25	15	10	6	0
February	1980	17	37	1	3	3	0	23	15	10	5	0
March	1980	17	40	1	3	3	0	21	15	8	5	0
April	1980	15	34	0	3	2	0	21	19	8	7	0
May	1980	10	30	0	3	2	0	26	27	8	8	0
June	1980	10	25	1	2	1	0	31	31	8	8	0
July	1980	12	23	4	3	2	0	28	29	9	8	0
August	1980	15	25	4	2	1	0	26	20	7	6	0
September	1980	19	27	4	3	1	0	21	14	6	5	0
October	1980	21	30	2	3	1	0	21	12	7	3	0
November	1980	20	32	1	3	1	0	19	15	8	3	0
December	1980	19	30	1	2	1	0	22	19	7	3	0
January	1981	19	27	0	2	1	0	22	22	7	3	0
February	1981	20	23	1	1	2	0	25	25	8	4	0
March	1981	20	22	1	1	1	0	24	25	9	5	0
April	1981	19	24	1	1	1	0	24	23	8	6	0
May	1981	19	29	1	2	1	0	23	19	7	4	0
June	1981	18	29	1	2	1	0	21	18	7	3	0
July	1981	18	29	0	2	1	0	22	19	7	2	0
August	1981	20	27	0	1	1	0	19	21	7	2	0
September	1981	20	27	1	1	1	0	22	21	5	2	0
October	1981	19	25	1	0	3	0	21	20	7	3	0

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## TABLE 36

### SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
November	1981	17	22	1	1	2	0	25	20	7	3	0
December	1981	19	22	1	1	2	0	25	20	9	4	0
January	1982	23	22	1	2	1	0	24	20	7	5	0
February	1982	26	22	2	2	1	0	21	19	7	6	0
March	1982	28	21	1	1	1	0	19	19	8	6	0
April	1982	26	17	1	1	2	0	22	21	12	6	0
May	1982	27	16	1	1	1	0	23	26	13	6	0
June	1982	24	16	1	1	1	0	25	27	12	5	0
July	1982	23	19	1	1	1	0	21	28	10	7	0
August	1982	21	18	1	2	1	0	21	26	10	7	0
September	1982	22	17	2	2	1	0	18	25	12	8	0
October	1982	22	13	3	1	1	0	20	23	14	8	0
November	1982	25	13	4	1	1	0	19	21	16	8	0
December	1982	27	11	5	1	1	0	17	18	15	8	0
January	1983	28	13	6	1	2	0	16	15	14	9	0
February	1983	29	11	6	2	2	0	16	13	13	9	0
March	1983	29	12	9	1	2	0	18	14	11	8	0
April	1983	30	11	12	2	3	0	16	16	10	8	0
May	1983	30	13	13	2	4	0	16	13	9	9	0
June	1983	31	13	13	3	4	0	12	10	9	7	0
July	1983	29	14	11	2	4	0	13	8	9	5	0
August	1983	28	16	11	2	4	0	14	7	8	4	0
September	1983	27	19	11	2	3	0	15	7	8	4	0
October	1983	30	21	10	2	3	0	15	7	9	4	0
November	1983	31	21	8	2	3	0	14	7	9	3	0
December	1983	35	18	6	1	4	0	15	5	8	3	0
January	1984	36	17	9	1	5	0	13	5	6	3	0
February	1984	36	15	10	2	5	0	13	6	6	3	0
March	1984	36	19	10	2	5	0	11	6	7	3	0
April	1984	32	20	9	4	6	0	13	6	8	2	0
May	1984	29	22	8	5	6	1	13	5	6	2	0
June	1984	27	19	8	5	7	0	13	6	5	2	0
July	1984	30	19	7	5	7	1	12	7	4	2	0
August	1984	31	19	6	4	5	0	12	8	5	1	0
September	1984	30	20	6	3	5	0	11	7	6	0	0
October	1984	28	22	6	3	5	0	12	5	6	2	0
November	1984	26	21	7	4	6	0	12	5	5	2	0
December	1984	27	20	8	4	7	0	13	5	5	3	0
January	1985	30	17	9	3	7	0	12	6	6	3	0
February	1985	35	18	9	2	6	1	12	5	6	3	0
March	1985	38	19	8	2	5	1	11	5	6	2	0
April	1985	35	19	9	3	5	1	12	4	5	1	0
May	1985	33	19	9	2	5	0	10	4	6	2	0
June	1985	36	20	11	2	6	0	8	5	6	3	0
July	1985	37	21	11	1	6	0	8	4	7	3	0
August	1985	36	21	14	1	7	0	10	5	6	2	0

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## TABLE 36

### SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
September 1985		35	19	13	1	6	0	13	3	6	1	0
October 1985		34	17	13	1	5	0	14	4	4	1	0
November 1985		35	16	10	2	6	0	13	4	5	3	0
December 1985		36	15	11	2	6	0	14	4	4	3	0
January 1986		38	17	12	1	8	0	12	3	4	3	0
February 1986		37	16	16	1	7	0	10	3	5	1	0
March 1986		36	16	18	1	6	0	7	3	5	2	0
April 1986		32	14	23	2	5	1	8	3	5	3	0
May 1986		30	13	26	2	7	1	9	3	5	3	0
June 1986		29	13	29	1	8	0	7	3	6	3	0
July 1986		31	12	29	0	10	0	7	4	6	2	0
August 1986		36	12	26	1	8	0	7	4	6	2	0
September 1986		36	12	25	1	6	0	9	3	6	2	0
October 1986		37	13	25	2	3	0	8	2	7	3	0
November 1986		33	15	26	1	4	0	8	1	6	2	0
December 1986		34	14	24	1	5	1	6	2	5	2	0
January 1987		36	13	22	1	6	1	6	2	5	2	0
February 1987		36	13	18	1	6	0	6	3	5	3	0
March 1987		34	13	18	2	7	0	7	3	7	3	0
April 1987		29	16	18	2	7	0	8	4	6	3	0
May 1987		31	17	18	3	6	0	7	2	6	2	0
June 1987		33	20	15	3	5	1	7	2	5	2	0
July 1987		36	20	14	2	4	0	8	2	4	2	0
August 1987		35	19	12	3	4	0	9	3	3	2	0
September 1987		35	20	12	3	4	0	8	3	4	1	0
October 1987		34	19	10	4	6	0	9	4	6	2	0
November 1987		33	19	9	3	5	0	9	5	6	4	0
December 1987		32	18	8	2	4	0	9	5	6	6	0
January 1988		34	19	7	2	3	0	7	5	6	7	0
February 1988		36	19	8	1	4	0	7	5	6	5	0
March 1988		36	14	10	1	4	0	8	6	8	3	0
April 1988		33	15	11	1	5	0	9	6	7	2	0
May 1988		31	17	8	2	6	0	10	4	6	2	0
June 1988		29	20	7	3	7	0	9	3	5	2	0
July 1988		29	19	8	4	8	1	9	3	4	2	0
August 1988		32	19	9	4	7	1	8	3	4	2	0
September 1988		34	21	9	5	6	1	9	2	3	3	0
October 1988		33	21	8	5	4	0	9	2	3	3	0
November 1988		31	22	9	5	5	1	11	2	3	2	0
December 1988		28	21	6	6	7	1	10	4	3	1	0
January 1989		30	20	5	6	7	1	10	4	4	2	0
February 1989		29	19	4	7	8	1	8	4	6	2	0
March 1989		32	19	6	6	7	0	9	3	6	2	0
April 1989		31	20	6	7	8	0	9	5	5	1	0
May 1989		30	22	6	6	8	1	7	4	5	1	0
June 1989		27	21	6	5	8	1	7	5	4	2	0

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## TABLE 36

### SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Easy	Rates	Prosperity	Adequate	High	Tight	To Buy	Future	Inadequate
July	1989	28	23	7	3	6	1	7	4	4	2	0
August	1989	32	19	7	3	5	0	8	5	2	3	0
September	1989	35	19	7	2	5	0	8	3	4	2	0
October	1989	35	15	7	3	7	0	9	3	4	2	0
November	1989	34	16	7	3	7	0	12	2	5	1	0
December	1989	34	15	6	3	5	0	14	3	5	2	0
January	1990	36	15	5	1	3	0	14	3	3	2	0
February	1990	38	14	5	2	2	0	10	2	4	2	0
March	1990	39	15	6	2	3	0	9	2	4	1	0
April	1990	39	16	6	3	3	0	9	2	5	1	0
May	1990	35	19	5	3	5	0	10	3	3	1	0
June	1990	32	19	5	3	4	0	11	3	2	1	0
July	1990	32	19	5	3	5	0	11	4	2	1	0
August	1990	32	22	5	2	2	0	11	4	3	3	0
September	1990	29	24	4	2	2	0	12	3	3	7	0
October	1990	25	24	3	2	1	0	13	2	5	9	0
November	1990	25	21	2	2	1	0	15	4	8	11	0
December	1990	29	18	2	1	1	0	13	5	9	12	0
January	1991	29	15	3	1	1	0	11	7	9	16	0
February	1991	30	12	3	0	2	0	10	7	11	16	0
March	1991	34	11	5	0	2	1	8	6	11	15	0
April	1991	36	13	5	0	2	0	9	5	11	12	0
May	1991	36	14	8	0	2	0	10	6	10	12	0
June	1991	34	14	7	0	2	0	10	4	11	11	0
July	1991	38	13	9	0	3	0	9	5	9	11	0
August	1991	39	12	9	0	4	0	10	4	8	8	0
September	1991	39	14	10	0	4	0	10	5	9	8	0
October	1991	37	14	8	0	3	0	9	4	11	8	0
November	1991	37	14	8	0	2	0	8	4	12	12	0
December	1991	34	11	8	0	1	0	8	6	13	16	0
January	1992	34	8	11	0	1	0	8	7	13	19	0
February	1992	33	7	11	1	1	0	8	8	14	22	0
March	1992	35	10	12	1	2	0	7	5	13	21	0
April	1992	33	12	11	1	2	1	9	3	14	20	0
May	1992	31	12	14	1	3	1	8	3	13	14	0
June	1992	33	12	15	0	2	1	8	3	11	12	0
July	1992	36	12	18	0	3	0	7	4	10	11	0
August	1992	40	11	16	0	3	0	8	4	11	13	0
September	1992	35	10	15	1	3	0	11	6	13	13	0
October	1992	33	7	18	1	3	0	11	5	13	14	0
November	1992	32	9	20	1	3	0	9	4	11	13	0
December	1992	35	10	21	2	4	0	7	2	11	11	0
January	1993	40	10	17	2	5	0	7	2	11	9	0
February	1993	39	10	15	2	6	0	8	2	11	7	0
March	1993	38	11	15	1	7	0	8	2	10	7	0
April	1993	35	12	15	1	7	0	7	3	8	7	0

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TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
May 1993		34	13	17	1	7	1	6	3	8	7	0
June 1993		34	13	17	1	6	1	7	2	8	7	0
July 1993		34	13	16	1	5	1	8	3	9	9	0
August 1993		37	13	18	0	6	1	6	3	8	9	0
September 1993		34	13	20	0	7	0	5	3	9	11	0
October 1993		31	13	22	0	7	0	5	3	10	9	0
November 1993		30	13	23	0	6	1	6	4	10	8	0
December 1993		30	13	22	0	6	1	8	3	8	5	0
January 1994		31	11	22	1	8	0	7	3	7	6	0
February 1994		33	10	24	1	9	0	7	3	5	5	0
March 1994		35	11	25	1	10	0	7	4	5	4	0
April 1994		35	12	25	2	11	0	7	3	4	4	0
May 1994		33	12	22	3	11	0	7	3	5	5	0
June 1994		33	12	20	3	11	0	7	2	4	5	0
July 1994		32	13	16	3	9	1	7	2	3	3	0
August 1994		33	14	13	3	10	1	6	2	2	1	0
September 1994		34	15	12	3	10	1	5	2	3	2	0
October 1994		35	14	14	3	10	0	5	3	3	2	0
November 1994		34	15	16	3	8	0	5	3	5	3	0
December 1994		34	15	16	5	9	0	6	4	4	3	0
January 1995		36	17	14	5	11	0	6	4	3	3	0
February 1995		38	19	11	5	12	0	6	3	4	3	0
March 1995		39	18	12	4	13	0	4	3	4	2	0
April 1995		36	15	10	5	14	0	6	4	4	2	0
May 1995		38	12	11	3	14	0	7	5	3	1	0
June 1995		37	11	13	2	13	0	8	4	3	1	0
July 1995		39	11	13	1	11	0	9	2	3	2	0
August 1995		37	10	13	0	10	0	8	2	3	3	0
September 1995		36	13	13	0	11	0	7	3	3	3	0
October 1995		35	13	14	1	11	0	6	3	3	2	0
November 1995		39	14	15	1	11	0	5	2	3	2	0
December 1995		39	11	15	1	7	0	6	2	5	3	0
January 1996		41	11	15	1	6	0	6	2	5	3	0
February 1996		38	10	15	1	5	0	7	2	7	5	0
March 1996		38	13	16	1	7	0	6	3	6	4	0
April 1996		37	13	15	1	9	0	7	3	6	3	0
May 1996		38	14	15	1	8	0	7	3	5	3	0
June 1996		39	12	12	1	8	0	6	3	5	3	0
July 1996		41	12	12	1	7	0	6	3	4	3	0
August 1996		36	14	12	2	9	0	6	4	4	2	0
September 1996		35	14	13	2	8	0	8	4	3	2	0
October 1996		33	13	13	2	8	0	9	4	4	2	0
November 1996		35	9	14	1	7	0	10	3	5	2	0
December 1996		39	8	14	1	9	0	10	3	5	1	0
January 1997		40	9	14	1	11	0	8	3	4	1	0
February 1997		41	10	15	1	13	0	6	3	4	1	0

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TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March 1997		37	12	14	1	14	1	6	2	6	1	0
April 1997		34	13	14	2	13	1	5	3	5	1	0
May 1997		35	13	12	3	14	1	5	3	3	1	0
June 1997		35	11	13	3	14	0	2	3	2	2	0
July 1997		34	8	13	2	16	0	3	1	3	2	0
August 1997		33	8	13	1	13	1	3	1	3	2	0
September 1997		36	11	12	1	12	1	4	0	2	1	0
October 1997		34	13	11	1	9	1	5	1	2	1	0
November 1997		35	12	14	0	8	1	4	1	1	1	0
December 1997		35	10	14	0	7	0	5	2	1	1	0
January 1998		42	8	15	0	8	0	4	1	1	1	0
February 1998		40	9	13	1	11	0	5	1	1	1	0
March 1998		38	9	15	1	12	0	5	0	2	1	0
April 1998		32	9	14	0	13	0	5	0	2	0	0
May 1998		32	7	15	0	12	0	5	1	2	0	0
June 1998		35	6	15	0	13	0	4	1	1	0	0
July 1998		33	7	18	0	12	0	5	2	1	1	0
August 1998		32	8	17	0	14	0	5	2	1	1	0
September 1998		29	8	18	0	14	0	4	2	1	2	0
October 1998		31	8	19	0	13	0	3	2	2	2	0
November 1998		32	8	23	0	12	0	4	2	1	2	0
December 1998		31	8	24	0	13	0	4	1	2	2	0
January 1999		31	8	23	1	15	0	4	1	2	1	0
February 1999		31	9	22	0	17	0	3	2	2	1	0
March 1999		34	9	20	1	18	0	3	1	2	1	0
April 1999		33	9	18	0	19	0	4	1	1	1	0
May 1999		35	8	16	0	17	0	4	0	1	0	0
June 1999		32	10	17	0	18	0	4	1	0	0	0
July 1999		33	9	17	1	18	0	3	1	0	0	0
August 1999		32	10	17	1	20	0	5	1	1	1	0
September 1999		31	8	15	1	17	1	5	2	1	1	0
October 1999		28	10	14	2	16	1	4	1	1	2	0
November 1999		28	10	14	1	12	1	3	1	2	2	0
December 1999		30	9	13	1	13	1	4	1	3	1	0
January 2000		35	7	12	1	13	0	4	2	3	1	0
February 2000		33	7	11	2	19	0	3	2	1	1	0
March 2000		31	9	13	2	19	0	4	2	0	1	0
April 2000		26	11	12	4	21	0	4	2	1	1	0
May 2000		29	12	12	3	20	0	5	2	1	1	0
June 2000		30	11	11	3	18	0	4	3	2	1	0
July 2000		32	9	11	1	18	1	5	4	1	1	0
August 2000		32	9	10	1	16	1	6	3	1	1	0
September 2000		30	9	12	1	16	0	6	3	1	1	0
October 2000		30	11	13	1	16	0	5	2	1	1	0
November 2000		29	11	12	1	18	0	3	3	1	2	0
December 2000		33	10	10	0	17	0	2	3	3	2	0

# REGION SOUTH

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TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times		Interest	Can't			
		Good Buys	Won't Come	Rate Low	Advance	Good	Supply	Prices	Rates High;	Afford	Uncertain	Supply
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January	2001	34	7	9	0	15	0	2	2	4	3	0
February	2001	33	6	12	0	9	0	3	2	5	3	0
March	2001	32	7	13	0	8	1	4	2	5	4	0
April	2001	30	8	14	0	7	1	5	3	8	6	0
May	2001	30	9	13	0	8	1	4	3	8	6	0
June	2001	29	9	11	1	8	1	5	2	9	5	0
July	2001	32	8	13	1	8	0	5	3	6	6	0
August	2001	33	5	13	0	7	0	6	3	8	6	0
September	2001	32	6	14	0	6	0	4	3	7	9	0
October	2001	30	5	17	0	6	0	3	2	6	12	0
November	2001	33	5	19	0	5	0	2	1	4	16	0
December	2001	34	3	22	0	3	0	3	1	5	15	0
January	2002	37	3	21	0	4	0	2	2	9	11	0
February	2002	36	3	21	1	4	0	2	2	11	9	0
March	2002	34	4	22	1	5	0	3	2	9	8	0
April	2002	30	6	23	1	5	0	4	1	7	10	0
May	2002	29	7	21	0	7	1	4	1	5	9	0
June	2002	31	6	20	0	6	1	2	1	6	9	0
July	2002	35	5	18	0	6	1	2	2	6	7	0
August	2002	36	5	19	1	3	0	3	2	8	7	0
September	2002	34	4	21	0	4	0	4	2	8	7	0
October	2002	31	5	24	1	4	0	5	2	10	6	0
November	2002	30	4	26	0	4	0	4	3	8	8	0
December	2002	35	4	27	0	4	0	4	3	9	6	0
January	2003	37	4	27	0	4	0	3	3	9	8	0
February	2003	37	3	25	0	4	0	3	3	9	9	0
March	2003	33	4	23	0	2	0	4	4	9	12	0
April	2003	28	4	22	0	4	0	4	3	8	12	0
May	2003	27	5	21	0	5	0	5	4	8	12	0
June	2003	29	4	21	0	5	1	4	3	8	9	0
July	2003	33	4	23	0	4	1	4	2	8	8	0
August	2003	34	4	28	0	4	1	3	1	7	6	0
September	2003	32	6	28	0	4	0	4	1	8	5	0
October	2003	30	6	28	0	4	0	4	1	7	5	0
November	2003	29	5	25	0	5	0	3	2	8	7	0
December	2003	33	4	23	0	5	0	4	2	8	7	0
January	2004	38	4	24	1	7	0	3	2	7	5	0
February	2004	38	5	24	1	6	0	4	2	7	4	0
March	2004	35	5	26	1	7	0	3	1	6	3	0
April	2004	28	6	25	1	9	0	4	1	6	5	0
May	2004	26	8	25	2	9	0	3	2	5	5	0
June	2004	27	10	26	2	9	1	3	3	5	6	0
July	2004	29	9	25	2	7	1	3	3	5	4	0
August	2004	32	9	25	2	8	0	3	4	4	4	0
September	2004	30	8	24	1	7	0	4	4	4	4	0
October	2004	30	10	23	1	7	0	4	4	4	5	0
November	2004	32	11	23	1	7	0	5	3	4	4	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
December	2004	36	12	20	1	8	0	5	2	4	4	0
January	2005	38	11	19	2	8	0	5	2	3	3	0
February	2005	37	11	18	2	9	0	5	2	4	2	0
March	2005	35	10	17	2	9	0	5	2	4	3	0
April	2005	35	13	18	2	9	0	5	3	4	2	0
May	2005	33	13	16	3	8	0	6	2	4	2	0
June	2005	33	13	18	2	6	0	6	3	4	2	0
July	2005	32	11	17	1	7	0	5	2	4	1	0
August	2005	32	10	18	1	6	0	5	2	5	2	0
September	2005	31	14	16	2	6	0	6	2	6	2	0
October	2005	27	16	13	2	5	1	9	3	8	3	0
November	2005	27	15	13	3	6	0	8	3	7	4	0
December	2005	32	12	14	2	6	0	7	3	7	3	0
January	2006	37	11	13	2	6	0	7	3	4	4	0
February	2006	36	12	13	1	5	1	8	2	5	3	0
March	2006	33	12	11	1	6	1	7	3	5	3	0
April	2006	29	15	12	1	6	1	5	3	7	2	0
May	2006	28	14	11	2	8	0	6	3	7	3	0
June	2006	27	17	9	2	7	0	7	2	6	4	0
July	2006	28	14	9	3	6	1	8	4	5	4	0
August	2006	28	16	10	3	4	1	8	4	5	4	0
September	2006	29	13	11	3	6	1	7	4	5	4	0
October	2006	31	12	13	2	7	1	7	3	6	3	0
November	2006	39	9	11	1	7	1	5	3	6	3	0
December	2006	44	8	11	1	7	1	5	3	5	2	0
January	2007	45	7	11	0	6	0	5	3	5	2	0
February	2007	41	8	14	0	7	0	6	2	4	3	0
March	2007	37	9	14	0	7	0	5	2	5	4	0
April	2007	34	9	12	0	6	0	5	3	7	4	0
May	2007	34	9	11	1	6	0	6	4	7	3	0
June	2007	33	10	12	1	7	0	7	4	8	4	0
July	2007	35	10	12	1	7	0	7	3	9	3	0
August	2007	36	9	12	1	7	0	6	2	9	3	0
September	2007	34	8	13	1	5	1	6	4	8	3	0
October	2007	35	6	12	1	4	1	7	5	8	4	0
November	2007	35	6	11	0	4	1	7	6	8	5	0
December	2007	42	5	9	0	4	1	8	5	9	5	0
January	2008	41	5	9	0	3	1	6	4	9	5	0
February	2008	39	6	9	0	2	0	7	4	11	7	0
March	2008	34	6	9	0	3	0	6	5	15	9	0
April	2008	31	4	9	0	3	0	9	7	18	11	0
May	2008	28	5	7	0	3	0	11	7	19	13	0
June	2008	26	6	4	1	1	0	12	6	20	14	0
July	2008	27	7	4	1	1	0	11	5	19	14	0
August	2008	29	6	4	1	1	0	8	5	20	13	0
September	2008	32	7	5	0	1	0	7	5	19	13	0

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TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times	Supply	Interest	Can't	Uncertain	Supply	
		Good Buys	Won't Come	Rate Low	Advance	Good		Rates High;	Afford			
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
October	2008	29	6	4	0	1	0	6	8	20	16	0
November	2008	30	6	4	0	1	0	8	8	20	20	0
December	2008	33	3	4	0	1	0	8	8	21	20	0
January	2009	38	3	5	0	1	0	7	6	21	21	0
February	2009	41	2	6	0	1	0	7	7	19	20	0
March	2009	39	2	5	0	1	0	7	7	17	23	0
April	2009	39	2	5	0	1	0	7	6	17	22	0
May	2009	42	3	5	0	0	0	6	5	15	20	0
June	2009	45	4	4	0	1	0	6	4	15	19	0
July	2009	45	3	4	0	1	0	6	5	15	19	0
August	2009	42	3	6	0	1	0	5	5	17	20	0
September	2009	41	3	8	0	1	0	4	5	18	20	0
October	2009	40	4	8	0	1	0	4	5	17	19	0
November	2009	40	5	8	0	1	0	4	6	18	18	0
December	2009	44	4	7	0	1	0	4	6	18	16	0
January	2010	45	4	8	0	1	0	5	5	18	16	0
February	2010	46	3	7	0	1	0	5	4	17	13	0
March	2010	44	4	7	0	1	1	5	4	18	12	0
April	2010	44	4	6	0	1	0	4	5	17	11	0
May	2010	40	4	7	0	1	0	5	5	17	12	0
June	2010	38	3	6	0	1	0	4	4	18	12	0
July	2010	35	2	6	0	1	1	5	3	16	14	0
August	2010	37	2	6	0	2	1	6	4	17	15	0
September	2010	36	3	6	0	1	0	6	4	18	16	0
October	2010	39	4	6	0	1	0	7	4	20	15	0
November	2010	40	5	7	0	1	0	6	3	20	15	0
December	2010	44	4	10	0	2	0	6	4	19	12	0
January	2011	43	4	9	1	3	0	6	5	18	13	0
February	2011	44	5	8	1	4	0	7	4	17	11	0
March	2011	40	6	7	0	3	0	6	4	16	12	0
April	2011	40	8	8	0	2	0	6	3	14	12	0
May	2011	42	8	7	0	2	0	8	5	14	12	0
June	2011	42	7	6	0	3	0	9	4	17	12	0
July	2011	42	4	6	0	3	0	8	6	21	11	0
August	2011	39	5	6	0	2	0	9	7	22	11	0
September	2011	38	5	6	0	1	0	9	7	20	12	0
October	2011	39	7	6	0	1	0	9	6	19	14	0
November	2011	39	5	7	0	1	0	7	3	19	16	0
December	2011	41	5	8	0	2	0	6	5	23	14	0
January	2012	42	4	7	0	3	0	6	6	21	12	0
February	2012	42	5	5	0	3	0	5	6	20	9	0
March	2012	41	7	5	0	3	0	7	5	17	9	0
April	2012	38	6	7	0	4	0	8	5	19	9	0
May	2012	37	5	9	0	4	0	9	4	18	12	0
June	2012	36	5	10	0	5	0	7	4	18	13	0
July	2012	38	6	9	0	4	0	7	4	16	12	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August	2012	40	7	9	0	3	0	6	4	15	10	0
September	2012	41	7	10	0	3	0	6	5	15	10	0
October	2012	40	7	11	0	3	0	5	5	16	12	0
November	2012	38	6	11	0	3	0	5	5	17	13	0
December	2012	38	6	11	0	3	0	6	4	16	13	0
January	2013	40	7	12	0	4	0	6	4	15	13	0
February	2013	37	8	11	0	3	0	7	4	16	11	0
March	2013	34	9	12	0	4	0	6	4	16	10	0
April	2013	33	8	12	0	5	0	8	4	15	9	0
May	2013	37	8	12	0	7	0	6	3	14	9	0
June	2013	36	8	11	1	10	0	7	3	13	8	0
July	2013	36	9	9	1	10	0	5	4	12	11	0
August	2013	36	11	9	1	9	0	6	4	10	10	0
September	2013	39	11	10	1	7	1	7	5	9	12	0
October	2013	39	11	10	0	7	0	8	4	9	10	0
November	2013	39	10	9	0	6	0	6	4	9	12	0
December	2013	42	9	10	0	8	0	5	4	8	10	0
January	2014	42	8	10	0	7	0	6	3	10	10	0
February	2014	42	7	12	1	7	0	7	3	9	8	0
March	2014	37	8	10	1	7	0	7	2	9	8	0
April	2014	36	7	11	1	8	0	5	2	11	8	0
May	2014	35	9	9	0	9	0	5	3	12	9	0
June	2014	34	9	10	0	9	0	6	4	12	9	0
July	2014	32	12	9	1	9	0	8	4	10	9	0
August	2014	32	11	8	1	10	0	9	3	10	7	0
September	2014	34	12	8	1	10	0	8	3	10	6	0
October	2014	35	11	7	0	10	0	8	3	9	6	0
November	2014	37	12	9	0	10	0	6	3	9	6	0
December	2014	39	11	8	0	10	0	6	2	9	5	0
January	2015	42	10	11	1	12	0	7	2	9	4	0
February	2015	44	8	11	0	14	0	6	2	8	4	0
March	2015	41	8	13	0	16	0	7	2	7	4	0
April	2015	36	9	14	1	16	0	6	3	6	5	0
May	2015	31	9	13	2	14	0	8	3	7	6	0
June	2015	32	9	15	2	14	0	6	3	5	7	0
July	2015	34	8	14	1	13	0	5	3	6	7	0
August	2015	36	7	16	1	13	0	5	2	5	7	0
September	2015	36	7	16	1	11	0	7	2	6	8	0
October	2015	37	6	17	1	11	0	9	2	6	7	0
November	2015	40	7	16	2	11	0	8	3	6	7	0
December	2015	46	7	15	2	11	0	6	2	5	5	0
January	2016	48	7	12	2	11	1	5	2	5	4	0
February	2016	49	7	14	1	11	1	5	2	5	4	0
March	2016	42	8	15	1	12	0	7	2	6	5	0
April	2016	36	9	16	1	13	0	9	3	6	6	0
May	2016	34	10	15	2	15	0	8	3	6	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
June	2016	36	9	17	2	15	0	8	3	6	4	0
July	2016	38	8	18	1	16	1	5	2	5	6	0
August	2016	39	7	17	1	17	1	7	2	5	7	0
September	2016	37	7	15	1	18	0	6	1	6	9	0
October	2016	36	8	13	2	16	0	8	1	6	7	0
November	2016	35	9	15	2	14	1	7	2	6	6	0
December	2016	39	9	14	2	14	1	7	1	4	5	0
January	2017	41	9	14	2	15	0	6	2	4	5	0
February	2017	40	11	11	2	15	0	5	2	4	4	0
March	2017	33	15	9	2	16	1	7	2	5	4	0
April	2017	31	14	10	2	15	1	6	2	4	4	0
May	2017	31	12	11	2	16	1	6	1	4	5	0
June	2017	34	9	12	2	15	1	5	2	4	5	0
July	2017	35	10	12	1	16	0	6	2	4	3	0
August	2017	35	9	12	1	15	0	7	3	4	4	0
September	2017	36	11	11	1	16	1	7	3	4	4	0
October	2017	37	12	11	2	16	1	7	2	5	4	0
November	2017	40	13	10	1	18	0	6	2	4	4	0
December	2017	42	10	10	1	17	0	7	2	4	4	0
January	2018	41	9	8	1	17	0	8	2	3	5	0
February	2018	36	9	9	1	17	0	8	2	3	6	0
March	2018	31	13	9	1	17	0	7	1	3	5	0
April	2018	29	16	10	1	18	1	7	1	3	6	0
May	2018	30	16	8	2	18	1	7	2	3	4	0
June	2018	31	14	9	2	20	1	7	2	2	5	0
July	2018	33	14	7	2	19	0	7	2	3	5	0
August	2018	33	15	7	1	20	0	7	2	3	4	0
September	2018	33	17	6	2	20	0	9	2	5	3	0
October	2018	32	17	5	2	22	0	10	2	5	2	0
November	2018	34	15	7	3	21	1	10	2	5	2	0
December	2018	39	13	5	2	19	1	8	2	4	3	0
January	2019	43	10	6	1	18	1	7	1	3	3	0
February	2019	43	8	5	1	19	1	8	2	2	4	0
March	2019	38	8	7	1	21	1	10	3	3	4	0
April	2019	35	8	8	1	21	0	11	3	3	4	0
May	2019	34	11	9	1	21	0	11	3	3	3	0
June	2019	34	13	9	1	22	1	11	2	3	4	0
July	2019	37	15	10	0	21	1	11	2	3	4	0
August	2019	33	14	11	0	20	0	12	2	3	4	0
September	2019	30	14	11	0	20	0	11	2	3	5	0
October	2019	27	13	10	0	20	0	13	2	2	5	0
November	2019	31	12	9	0	20	0	11	2	2	4	0
December	2019	40	8	9	0	20	0	11	1	2	3	0
January	2020	45	7	8	0	21	0	9	1	3	3	0
February	2020	43	8	9	0	21	1	9	1	3	3	0
March	2020	38	8	10	0	20	1	9	2	5	7	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
April	2020	33	7	10	0	14	1	7	3	11	17	1
May	2020	34	3	9	0	9	1	6	3	15	25	2
June	2020	37	3	9	0	3	0	7	3	17	29	2
July	2020	37	4	8	0	3	0	7	3	14	27	3
August	2020	35	5	8	0	3	0	9	3	14	25	4
September	2020	32	4	8	0	5	0	10	3	15	24	7
October	2020	32	3	10	0	6	1	11	3	16	21	7
November	2020	32	3	11	0	7	1	10	2	16	20	7
December	2020	33	3	11	0	6	1	8	2	17	18	6
January	2021	32	4	12	0	7	1	8	2	15	17	5
February	2021	30	5	9	1	8	0	7	3	14	17	5
March	2021	28	8	9	1	12	1	8	2	11	16	5
April	2021	25	9	8	1	14	1	10	2	11	14	7
May	2021	22	11	10	1	16	2	13	2	10	11	10
June	2021	21	11	8	1	15	2	18	2	8	10	13
July	2021	20	10	7	1	13	2	23	2	8	8	13
August	2021	20	9	5	0	10	3	26	2	6	8	16
September	2021	17	9	5	0	9	2	28	2	7	8	21
October	2021	17	10	4	0	6	2	28	2	5	8	27
November	2021	16	10	4	0	5	2	32	3	6	6	31
December	2021	17	10	4	0	4	3	35	2	7	6	30
January	2022	15	10	3	0	4	2	40	2	7	5	31
February	2022	15	12	4	1	3	2	39	3	6	6	30
March	2022	13	11	3	1	2	2	39	2	4	6	32
April	2022	14	12	3	1	2	2	38	2	4	7	30
May	2022	14	12	3	1	3	2	40	2	5	7	29
June	2022	14	10	2	1	3	2	43	3	6	9	26
July	2022	12	10	1	1	3	2	45	6	7	12	24
August	2022	13	9	1	1	3	3	47	7	7	13	20
September	2022	13	10	1	1	3	3	44	8	7	13	20
October	2022	17	10	1	0	3	3	43	6	8	11	17
November	2022	17	10	1	1	2	3	41	6	9	10	15
December	2022	19	10	1	1	1	5	42	7	9	10	12
January	2023	19	10	1	1	1	4	40	8	9	11	12
February	2023	21	9	1	1	2	5	36	8	10	10	10
March	2023	19	10	1	1	3	4	34	9	12	11	10
April	2023	19	9	1	1	5	4	33	11	11	11	8
May	2023	17	10	1	1	6	4	35	13	11	12	7
June	2023	19	9	2	1	7	5	35	12	12	9	5
July	2023	21	10	3	1	5	5	34	11	12	9	4
August	2023	23	10	3	1	4	4	33	11	11	7	3
September	2023	23	9	2	1	4	4	34	11	10	7	3
October	2023	25	9	2	0	3	3	33	10	9	7	3
November	2023	25	9	1	0	3	2	34	11	10	7	4
December	2023	26	11	1	0	2	3	32	10	8	6	4
January	2024	26	11	1	0	3	4	32	10	8	6	4

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
<u>Date of Survey</u>		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
February	2024	28	11	1	0	5	4	30	9	8	6	3
March	2024	27	11	2	0	6	4	28	9	8	7	2