

REGION WEST

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TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	42	8	36	8	5	100	106	551
April 1978	45	5	36	9	6	100	108	585
May 1978	44	4	41	6	4	100	103	562
June 1978	48	5	38	6	3	100	110	529
July 1978	51	5	35	5	3	100	116	515
August 1978	47	5	38	4	5	100	109	498
September 1978	46	6	40	4	5	100	105	499
October 1978	41	9	40	6	5	100	101	517
November 1978	40	9	40	7	4	100	100	555
December 1978	32	11	44	7	6	100	88	561
January 1979	28	8	54	5	5	100	74	574
February 1979	26	7	55	5	6	100	71	599
March 1979	24	5	60	7	5	100	64	612
April 1979	22	4	61	7	5	100	61	630
May 1979	20	5	64	5	5	100	55	588
June 1979	21	4	64	4	7	100	57	611
July 1979	18	3	67	4	7	100	51	624
August 1979	17	3	69	5	7	100	47	632
September 1979	18	3	68	4	6	100	50	640
October 1979	20	2	68	3	6	100	52	663
November 1979	19	1	71	3	6	100	49	682
December 1979	16	2	74	2	6	100	43	654
January 1980	19	2	69	3	7	100	49	567
February 1980	21	1	66	4	7	100	56	531
March 1980	18	0	70	4	7	100	48	522
April 1980	14	1	79	3	4	100	35	536
May 1980	10	1	86	1	2	100	24	467
June 1980	15	1	81	2	1	100	34	476
July 1980	20	1	76	3	1	100	44	439
August 1980	24	1	68	5	1	100	55	425
September 1980	30	2	61	5	2	100	70	402
October 1980	32	2	53	8	5	100	79	426
November 1980	38	2	45	7	8	100	93	421
December 1980	32	2	51	6	9	100	81	415
January 1981	35	1	52	6	6	100	82	388
February 1981	28	2	60	5	5	100	69	365
March 1981	28	2	59	6	5	100	69	355
April 1981	31	3	57	5	4	100	74	354
May 1981	38	2	52	6	2	100	85	362
June 1981	45	2	48	5	0	100	97	354
July 1981	43	1	48	6	2	100	94	372
August 1981	40	3	48	5	4	100	91	371
September 1981	35	3	50	6	7	100	85	387
October 1981	32	5	50	6	6	100	82	374
November 1981	29	5	54	7	5	100	75	381
December 1981	26	5	61	6	3	100	65	384
January 1982	25	3	64	5	3	100	60	409
February 1982	25	3	66	5	2	100	59	411
March 1982	27	2	64	4	3	100	63	427

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TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	1982	25	2	67	3	3	100	58	409
May	1982	27	1	64	3	4	100	63	414
June	1982	26	1	66	4	3	100	60	408
July	1982	26	3	65	3	3	100	61	393
August	1982	24	5	65	2	4	100	59	400
September	1982	28	5	62	2	3	100	66	402
October	1982	32	5	59	2	2	100	73	401
November	1982	35	5	55	3	2	100	80	383
December	1982	38	4	52	4	2	100	87	364
January	1983	38	3	52	5	3	100	87	371
February	1983	38	2	53	4	3	100	84	381
March	1983	43	1	48	3	5	100	95	375
April	1983	55	1	38	2	4	100	117	368
May	1983	67	2	26	2	4	100	141	361
June	1983	69	2	22	4	3	100	147	375
July	1983	68	3	23	4	2	100	146	431
August	1983	63	3	28	4	2	100	135	438
September	1983	63	3	29	2	2	100	134	447
October	1983	63	4	29	2	2	100	134	400
November	1983	68	3	24	2	2	100	144	395
December	1983	70	2	24	2	2	100	146	369
January	1984	74	1	21	3	2	100	153	391
February	1984	68	2	24	4	2	100	144	399
March	1984	68	2	23	5	1	100	144	426
April	1984	63	4	24	7	2	100	139	404
May	1984	64	3	24	7	2	100	141	384
June	1984	62	3	25	8	2	100	137	351
July	1984	60	2	27	7	4	100	133	335
August	1984	57	3	28	8	4	100	129	321
September	1984	57	3	29	7	4	100	128	328
October	1984	59	3	29	7	2	100	130	340
November	1984	57	4	29	6	3	100	128	343
December	1984	59	4	29	5	4	100	130	339
January	1985	60	4	28	5	3	100	132	361
February	1985	63	2	30	3	2	100	133	395
March	1985	66	2	28	3	1	100	138	417
April	1985	62	2	31	3	2	100	130	429
May	1985	61	1	30	5	3	100	131	427
June	1985	60	2	28	5	5	100	132	412
July	1985	60	2	27	5	6	100	133	406
August	1985	58	2	31	4	5	100	127	412
September	1985	55	3	34	5	3	100	121	440
October	1985	52	4	36	4	4	100	116	457
November	1985	53	5	32	6	4	100	121	464
December	1985	53	5	32	6	4	100	121	440
January	1986	57	5	29	7	3	100	127	411
February	1986	60	3	29	5	3	100	131	385
March	1986	60	3	28	6	3	100	132	405
April	1986	62	2	25	7	4	100	138	422
May	1986	61	3	26	7	3	100	136	426
June	1986	63	2	25	6	4	100	138	417
July	1986	60	3	29	5	3	100	131	405

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	60	3	29	5	4	100	131	420
September 1986	55	5	32	5	3	100	123	423
October 1986	57	4	30	5	5	100	127	414
November 1986	55	4	31	5	5	100	124	388
December 1986	50	3	37	3	6	100	113	397
January 1987	46	3	42	4	5	100	104	418
February 1987	45	3	43	4	5	100	101	459
March 1987	50	3	39	5	4	100	111	470
April 1987	50	2	35	7	6	100	114	460
May 1987	46	3	39	6	6	100	107	439
June 1987	44	3	39	7	7	100	105	416
July 1987	45	3	39	5	9	100	106	410
August 1987	50	3	34	5	8	100	116	417
September 1987	50	4	32	6	8	100	118	423
October 1987	48	4	35	7	7	100	113	402
November 1987	40	5	41	6	8	100	99	370
December 1987	37	4	43	8	8	100	94	336
January 1988	38	7	41	7	7	100	97	319
February 1988	42	7	36	7	8	100	106	302
March 1988	44	7	35	6	7	100	109	289
April 1988	50	4	33	7	6	100	116	285
May 1988	54	4	30	9	4	100	124	282
June 1988	56	3	30	8	3	100	126	279
July 1988	51	4	32	10	4	100	119	268
August 1988	49	4	32	9	6	100	117	265
September 1988	50	5	29	9	6	100	121	257
October 1988	55	5	26	8	6	100	129	248
November 1988	60	4	27	6	3	100	133	238
December 1988	55	4	32	5	4	100	123	233
January 1989	57	3	35	3	3	100	122	246
February 1989	51	2	37	6	4	100	114	269
March 1989	52	2	34	7	5	100	118	289
April 1989	47	3	36	7	7	100	111	309
May 1989	48	5	38	3	6	100	110	295
June 1989	46	4	41	5	5	100	104	288
July 1989	48	3	39	5	5	100	109	284
August 1989	47	4	37	6	6	100	109	298
September 1989	50	6	33	6	6	100	117	292
October 1989	49	7	31	6	6	100	118	283
November 1989	55	6	27	6	5	100	128	262
December 1989	56	4	29	5	6	100	126	271
January 1990	55	3	33	4	5	100	122	282
February 1990	51	5	33	5	6	100	118	296
March 1990	51	6	33	5	5	100	118	290
April 1990	53	7	30	6	5	100	123	272
May 1990	53	7	29	6	6	100	123	254
June 1990	50	7	31	5	7	100	119	247
July 1990	45	6	36	5	7	100	109	259
August 1990	37	4	50	4	5	100	87	263
September 1990	33	4	55	5	3	100	78	275
October 1990	24	2	62	4	7	100	62	278
November 1990	20	2	65	5	8	100	55	285

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	1990	13	1	72	3	10	100	41	288
January	1991	16	2	73	3	6	100	44	306
February	1991	18	3	71	4	5	100	47	313
March	1991	31	4	56	4	5	100	74	314
April	1991	37	6	47	3	7	100	89	287
May	1991	41	7	40	3	10	100	101	289
June	1991	40	6	41	3	10	100	100	302
July	1991	41	5	40	4	10	100	101	316
August	1991	44	4	40	4	8	100	105	322
September	1991	41	5	39	5	9	100	102	306
October	1991	38	6	39	6	11	100	99	294
November	1991	31	6	47	5	11	100	85	286
December	1991	26	3	57	5	9	100	69	298
January	1992	21	2	66	4	7	100	55	309
February	1992	22	3	66	3	6	100	55	315
March	1992	25	3	63	2	6	100	62	317
April	1992	30	4	56	2	8	100	74	317
May	1992	35	4	52	2	7	100	83	312
June	1992	36	3	48	4	9	100	88	314
July	1992	33	2	53	4	8	100	80	311
August	1992	28	2	53	7	10	100	75	322
September	1992	23	2	57	9	9	100	66	321
October	1992	24	1	56	10	10	100	68	328
November	1992	27	2	49	10	12	100	78	344
December	1992	36	3	40	10	11	100	95	359
January	1993	43	3	32	9	12	100	111	367
February	1993	44	3	34	9	11	100	110	360
March	1993	39	3	39	7	11	100	100	348
April	1993	36	5	43	7	9	100	94	328
May	1993	36	6	45	6	7	100	91	315
June	1993	35	5	44	7	9	100	92	318
July	1993	28	5	50	8	9	100	78	321
August	1993	23	5	52	11	9	100	71	319
September	1993	22	5	54	10	9	100	67	313
October	1993	26	4	50	7	12	100	76	315
November	1993	30	4	46	7	13	100	84	320
December	1993	36	4	40	8	12	100	96	314
January	1994	43	5	33	10	10	100	110	319
February	1994	47	6	29	10	9	100	118	318
March	1994	49	6	27	10	8	100	122	318
April	1994	47	5	29	10	9	100	118	314
May	1994	49	6	28	8	9	100	121	301
June	1994	47	5	33	6	9	100	114	304
July	1994	42	6	36	8	8	100	106	322
August	1994	39	4	40	9	9	100	99	325
September	1994	38	4	38	10	10	100	100	323
October	1994	41	4	33	12	10	100	108	300
November	1994	44	4	32	11	9	100	112	311
December	1994	48	3	32	9	8	100	115	307
January	1995	51	1	32	8	8	100	118	315
February	1995	52	1	30	9	8	100	123	309

REGION WEST
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(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1995	49	2	31	11	7	100	118	315
April	1995	46	2	36	10	6	100	110	326
May	1995	41	3	42	9	5	100	99	333
June	1995	45	3	39	7	7	100	106	320
July	1995	49	2	34	7	8	100	115	316
August	1995	54	1	29	7	9	100	125	307
September	1995	51	1	31	7	9	100	120	328
October	1995	50	1	35	5	9	100	115	315
November	1995	46	3	37	7	7	100	109	321
December	1995	49	3	36	7	5	100	113	304
January	1996	50	3	34	8	6	100	116	305
February	1996	53	3	31	7	6	100	122	298
March	1996	52	5	29	8	6	100	123	299
April	1996	52	6	30	8	4	100	122	297
May	1996	49	4	34	8	4	100	115	299
June	1996	48	3	37	6	5	100	112	295
July	1996	50	3	36	6	6	100	113	302
August	1996	50	3	35	5	7	100	115	291
September	1996	54	3	34	4	6	100	120	299
October	1996	55	4	30	6	5	100	124	299
November	1996	58	5	27	5	5	100	132	311
December	1996	57	6	26	6	5	100	130	308
January	1997	58	6	24	6	6	100	133	307
February	1997	56	5	27	6	6	100	129	311
March	1997	59	4	23	7	7	100	136	318
April	1997	60	2	26	5	8	100	134	313
May	1997	66	3	21	4	6	100	144	307
June	1997	66	4	21	4	5	100	146	294
July	1997	67	5	17	5	5	100	150	299
August	1997	71	4	15	5	6	100	156	282
September	1997	73	2	15	4	6	100	158	293
October	1997	75	3	15	3	5	100	160	289
November	1997	73	4	15	3	4	100	158	311
December	1997	68	7	16	5	4	100	152	311
January	1998	64	8	21	6	1	100	143	308
February	1998	61	8	23	6	2	100	137	289
March	1998	66	6	20	6	1	100	146	281
April	1998	73	8	13	5	1	100	160	288
May	1998	75	7	11	7	0	100	164	300
June	1998	73	8	13	6	0	100	160	323
July	1998	71	8	15	6	0	100	156	325
August	1998	71	8	16	5	0	100	155	333
September	1998	68	9	18	4	0	100	150	321
October	1998	62	7	25	4	1	100	137	311
November	1998	57	8	30	4	2	100	127	298
December	1998	56	6	31	4	2	100	125	297
January	1999	59	7	27	6	1	100	132	318
February	1999	63	6	23	7	2	100	140	326
March	1999	66	5	19	8	2	100	147	325
April	1999	67	4	19	8	3	100	148	316
May	1999	67	5	20	6	2	100	147	319
June	1999	67	7	19	6	2	100	148	307

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	66	8	20	5	1	100	146	310
August 1999	67	7	22	3	1	100	146	302
September 1999	68	6	21	4	0	100	147	307
October 1999	72	5	17	5	1	100	155	311
November 1999	70	5	16	7	2	100	154	312
December 1999	73	4	16	4	2	100	157	302
January 2000	74	4	16	4	1	100	158	287
February 2000	78	4	12	6	0	100	166	279
March 2000	73	6	14	7	0	100	159	287
April 2000	70	7	15	8	0	100	155	290
May 2000	68	8	19	5	0	100	149	304
June 2000	70	6	18	6	0	100	153	296
July 2000	71	6	17	6	1	100	155	302
August 2000	71	6	16	5	1	100	155	293
September 2000	74	6	14	4	1	100	160	308
October 2000	70	6	17	6	1	100	152	308
November 2000	69	5	17	8	1	100	151	314
December 2000	58	6	26	10	0	100	131	305
January 2001	56	5	31	8	0	100	125	297
February 2001	49	5	40	6	0	100	109	291
March 2001	48	5	42	5	0	100	105	294
April 2001	44	4	46	6	0	100	97	294
May 2001	41	4	49	7	0	100	92	303
June 2001	43	3	47	6	0	100	96	308
July 2001	45	4	45	6	0	100	100	307
August 2001	48	6	41	5	0	100	107	307
September 2001	39	5	49	6	1	100	90	302
October 2001	35	5	54	6	1	100	81	301
November 2001	31	3	59	6	1	100	72	303
December 2001	34	4	55	6	1	100	80	306
January 2002	38	5	50	5	3	100	88	306
February 2002	41	5	44	4	6	100	98	299
March 2002	47	6	35	6	6	100	112	315
April 2002	48	5	33	7	6	100	115	305
May 2002	54	6	27	8	5	100	127	306
June 2002	53	7	28	8	4	100	124	291
July 2002	50	6	34	7	3	100	116	305
August 2002	42	6	44	7	2	100	98	301
September 2002	40	5	47	5	3	100	93	306
October 2002	37	5	49	5	3	100	88	298
November 2002	38	5	48	5	5	100	90	295
December 2002	36	6	47	5	5	100	89	295
January 2003	35	6	47	5	6	100	88	304
February 2003	29	7	53	6	6	100	75	325
March 2003	23	6	62	5	4	100	61	324
April 2003	25	4	61	6	4	100	65	309
May 2003	37	3	52	5	3	100	85	280
June 2003	46	2	43	5	4	100	103	288
July 2003	50	3	40	5	2	100	110	304
August 2003	48	3	42	5	2	100	105	336
September 2003	47	3	44	4	2	100	104	312
October 2003	47	3	42	5	3	100	105	311

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TABLE 28

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	48	3	42	4	3	100	106	286
December 2003	56	3	34	5	2	100	122	307
January 2004	63	3	30	3	1	100	134	308
February 2004	63	4	26	5	2	100	137	319
March 2004	60	4	30	4	2	100	130	306
April 2004	52	5	35	5	3	100	117	312
May 2004	52	4	40	3	2	100	113	286
June 2004	52	3	38	4	2	100	114	291
July 2004	56	3	35	4	1	100	121	318
August 2004	55	6	32	5	3	100	123	335
September 2004	48	8	37	3	3	100	112	337
October 2004	46	9	39	1	5	100	107	303
November 2004	46	7	41	1	4	100	105	303
December 2004	53	4	36	2	4	100	117	305
January 2005	57	3	34	3	3	100	123	322
February 2005	60	3	31	3	2	100	129	333
March 2005	55	4	36	2	3	100	119	332
April 2005	50	5	40	2	3	100	110	321
May 2005	44	6	44	1	4	100	100	313
June 2005	47	5	41	2	4	100	106	313
July 2005	48	6	39	3	3	100	109	301
August 2005	51	5	36	5	2	100	115	306
September 2005	44	5	46	4	1	100	98	301
October 2005	36	4	54	5	2	100	82	306
November 2005	31	3	59	5	2	100	72	301
December 2005	39	2	51	6	2	100	88	307
January 2006	46	3	44	5	2	100	102	310
February 2006	50	4	37	7	2	100	113	308
March 2006	48	4	39	7	2	100	109	301
April 2006	44	2	45	6	2	100	99	298
May 2006	41	2	51	4	2	100	90	298
June 2006	41	2	51	5	2	100	90	299
July 2006	42	2	49	6	1	100	93	298
August 2006	45	1	47	6	1	100	98	285
September 2006	47	2	47	4	0	100	99	293
October 2006	51	2	43	3	0	100	108	297
November 2006	54	4	36	3	3	100	118	301
December 2006	52	4	34	5	5	100	118	286
January 2007	52	4	32	7	5	100	119	274
February 2007	48	3	36	11	2	100	111	264
March 2007	46	4	39	9	1	100	107	281
April 2007	40	4	48	7	1	100	93	291
May 2007	41	6	49	3	1	100	91	302
June 2007	40	7	47	5	1	100	93	286
July 2007	44	6	41	6	3	100	103	273
August 2007	41	5	42	7	5	100	99	288
September 2007	41	5	46	4	4	100	95	299
October 2007	38	5	49	3	4	100	89	312
November 2007	37	3	53	3	4	100	84	294
December 2007	32	4	55	3	6	100	77	277
January 2008	28	5	60	2	5	100	68	265

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	2008	26	5	64	1	4	100	62	290
March	2008	25	3	68	1	3	100	56	309
April	2008	20	2	73	2	3	100	47	323
May	2008	18	3	74	2	3	100	44	313
June	2008	15	2	75	3	4	100	40	310
July	2008	15	2	74	4	5	100	41	298
August	2008	15	2	73	3	6	100	42	309
September	2008	19	3	69	3	6	100	50	307
October	2008	20	3	66	4	8	100	54	322
November	2008	17	3	68	4	7	100	49	320
December	2008	12	4	75	3	6	100	38	323
January	2009	13	4	76	1	6	100	38	318
February	2009	14	3	78	1	4	100	36	314
March	2009	16	4	75	1	4	100	41	309
April	2009	17	3	75	1	4	100	42	308
May	2009	23	4	64	1	8	100	59	302
June	2009	23	4	63	1	9	100	60	296
July	2009	24	7	60	1	9	100	63	290
August	2009	20	5	67	2	6	100	53	293
September	2009	27	7	60	2	5	100	67	303
October	2009	28	6	56	2	7	100	72	310
November	2009	32	9	50	1	8	100	82	296
December	2009	30	8	53	1	7	100	77	278
January	2010	29	6	56	1	8	100	73	275
February	2010	28	6	58	1	8	100	70	295
March	2010	29	5	55	1	9	100	74	308
April	2010	33	5	52	2	9	100	81	322
May	2010	34	5	51	2	8	100	84	302
June	2010	33	4	52	2	9	100	81	293
July	2010	29	4	58	1	7	100	71	281
August	2010	28	3	58	2	9	100	70	293
September	2010	25	3	62	2	8	100	64	315
October	2010	25	3	60	2	10	100	65	324
November	2010	25	5	60	2	8	100	65	328
December	2010	26	6	55	3	9	100	70	305
January	2011	28	7	53	4	8	100	75	301
February	2011	32	4	52	3	8	100	80	303
March	2011	32	3	57	3	5	100	75	332
April	2011	31	3	57	3	6	100	74	332
May	2011	30	3	56	4	8	100	74	328
June	2011	29	3	55	3	10	100	75	311
July	2011	26	3	59	3	9	100	67	306
August	2011	18	5	68	2	7	100	50	325
September	2011	13	4	75	2	6	100	37	345
October	2011	14	4	75	1	5	100	38	334
November	2011	16	4	73	1	6	100	43	309
December	2011	24	4	64	2	6	100	60	293
January	2012	28	4	60	2	6	100	68	315
February	2012	33	6	52	1	8	100	82	339
March	2012	34	6	49	1	9	100	85	341
April	2012	35	6	47	1	11	100	88	321
May	2012	36	6	46	1	11	100	90	293

REGION WEST

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TABLE 28

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	35	8	45	3	10	100	90	292
July 2012	29	8	49	4	10	100	80	308
August 2012	29	8	50	5	8	100	79	316
September 2012	32	7	48	4	10	100	84	319
October 2012	37	9	41	4	9	100	96	314
November 2012	39	10	38	4	9	100	101	310
December 2012	38	9	43	3	8	100	95	316
January 2013	38	7	44	2	9	100	94	321
February 2013	39	4	47	1	9	100	92	334
March 2013	38	5	44	2	10	100	94	327
April 2013	35	6	45	4	10	100	90	311
May 2013	35	6	44	4	10	100	91	313
June 2013	37	7	43	3	11	100	94	313
July 2013	47	7	36	1	9	100	111	307
August 2013	46	6	38	1	8	100	108	300
September 2013	44	5	43	1	8	100	101	303
October 2013	32	5	55	1	7	100	78	322
November 2013	30	7	54	1	9	100	76	328
December 2013	33	5	52	1	8	100	82	318
January 2014	39	4	43	3	11	100	96	313
February 2014	40	3	45	3	9	100	95	289
March 2014	38	4	45	3	10	100	94	299
April 2014	38	4	46	3	9	100	91	295
May 2014	41	4	42	3	10	100	98	321
June 2014	42	3	41	5	9	100	100	324
July 2014	41	3	40	6	10	100	101	333
August 2014	41	2	41	7	9	100	100	326
September 2014	43	2	39	6	10	100	104	320
October 2014	48	3	37	5	8	100	111	307
November 2014	49	4	37	4	7	100	112	315
December 2014	50	4	35	5	6	100	115	307
January 2015	54	3	34	4	5	100	120	334
February 2015	55	3	30	4	8	100	125	326
March 2015	57	3	31	2	7	100	126	315
April 2015	54	4	32	1	8	100	121	314
May 2015	54	5	34	1	6	100	120	316
June 2015	54	5	31	1	8	100	122	336
July 2015	49	5	33	2	11	100	116	325
August 2015	48	4	32	5	12	100	116	351
September 2015	44	5	36	7	8	100	107	360
October 2015	45	5	37	6	6	100	108	380
November 2015	44	6	38	5	7	100	106	359
December 2015	45	5	39	4	7	100	107	349
January 2016	46	5	38	4	7	100	108	313
February 2016	45	6	42	3	4	100	103	329
March 2016	43	8	41	2	6	100	102	365
April 2016	38	9	44	2	7	100	94	411
May 2016	39	9	40	3	9	100	99	412
June 2016	38	10	40	3	9	100	98	380
July 2016	41	10	39	2	9	100	102	353
August 2016	36	10	45	2	6	100	91	340
September 2016	37	11	44	1	7	100	93	360

REGION WEST

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TABLE 28

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	36	13	43	2	6	100	93	389
November 2016	41	12	38	2	7	100	103	421
December 2016	44	9	37	3	6	100	107	427
January 2017	50	6	34	4	6	100	116	430
February 2017	48	6	35	6	6	100	113	435
March 2017	46	6	39	4	5	100	107	450
April 2017	43	6	42	5	5	100	102	445
May 2017	45	4	40	4	6	100	105	435
June 2017	47	4	37	7	6	100	110	434
July 2017	48	3	36	7	6	100	112	456
August 2017	51	4	34	7	5	100	116	462
September 2017	48	4	37	7	4	100	111	464
October 2017	49	3	37	6	5	100	113	442
November 2017	49	4	37	6	4	100	112	429
December 2017	51	4	35	4	6	100	117	417
January 2018	51	5	33	5	6	100	118	418
February 2018	49	4	35	5	6	100	114	434
March 2018	52	4	35	5	4	100	117	436
April 2018	50	3	38	4	5	100	112	432
May 2018	53	4	35	3	5	100	118	422
June 2018	49	4	37	4	6	100	111	416
July 2018	51	4	37	3	4	100	114	409
August 2018	46	4	40	5	5	100	106	412
September 2018	52	4	35	4	4	100	117	422
October 2018	52	4	32	5	6	100	120	417
November 2018	56	3	31	5	5	100	125	420
December 2018	52	4	33	5	5	100	119	411
January 2019	48	5	39	5	4	100	109	417
February 2019	45	4	43	3	4	100	101	411
March 2019	45	5	42	3	5	100	102	424
April 2019	48	4	40	2	5	100	108	437
May 2019	54	5	33	2	6	100	121	450
June 2019	56	4	33	3	4	100	123	449
July 2019	56	4	32	4	5	100	124	449
August 2019	49	4	39	4	5	100	111	443
September 2019	46	4	42	3	5	100	104	427
October 2019	45	4	44	2	4	100	101	424
November 2019	50	4	39	3	4	100	111	445
December 2019	53	4	36	4	3	100	117	466
January 2020	53	3	36	4	4	100	117	463
February 2020	53	4	35	4	4	100	119	440
March 2020	46	3	43	4	4	100	103	437
April 2020	39	3	54	3	2	100	85	436
May 2020	28	2	66	3	1	100	62	450
June 2020	26	2	68	2	2	100	59	439
July 2020	24	3	68	3	2	100	56	431
August 2020	24	4	68	2	3	100	57	419
September 2020	26	4	65	3	2	100	60	419
October 2020	30	6	58	2	3	100	72	451
November 2020	31	8	56	2	3	100	75	455
December 2020	28	8	58	2	4	100	70	460

REGION WEST

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	28	7	57	3	5	100	70	448
February 2021	32	4	54	4	5	100	78	450
March 2021	41	3	48	5	4	100	93	442
April 2021	47	4	43	4	2	100	103	456
May 2021	49	4	40	4	3	100	109	464
June 2021	52	4	38	3	4	100	114	465
July 2021	52	3	38	3	4	100	114	437
August 2021	48	3	42	4	3	100	106	414
September 2021	41	3	49	4	3	100	92	432
October 2021	36	2	54	4	4	100	83	442
November 2021	37	2	53	5	4	100	84	451
December 2021	36	2	54	4	4	100	83	424
January 2022	33	2	57	4	5	100	76	410
February 2022	31	2	59	2	5	100	73	394
March 2022	28	3	62	2	5	100	66	415
April 2022	27	4	63	3	3	100	65	431
May 2022	22	3	69	3	2	100	53	430
June 2022	19	2	74	3	2	100	44	418
July 2022	13	2	80	3	3	100	33	407
August 2022	18	3	74	2	3	100	44	403
September 2022	22	3	69	2	4	100	53	401
October 2022	24	3	67	1	5	100	56	418
November 2022	20	3	72	2	4	100	48	431
December 2022	21	3	71	2	2	100	50	433
January 2023	24	3	68	2	2	100	56	423
February 2023	27	3	65	3	2	100	63	416
March 2023	26	4	66	3	2	100	60	426
April 2023	26	4	67	2	1	100	59	445
May 2023	21	3	72	2	2	100	49	458
June 2023	21	2	72	2	3	100	49	449
July 2023	24	2	67	3	3	100	57	410
August 2023	30	2	61	3	3	100	69	397
September 2023	33	4	57	2	4	100	76	419
October 2023	30	2	62	3	3	100	68	420
November 2023	27	3	64	2	4	100	63	444
December 2023	29	3	63	2	3	100	66	422
January 2024	32	5	59	1	3	100	73	422
February 2024	37	4	52	3	5	100	85	391
March 2024	39	5	47	3	6	100	92	414