

TABLE 3

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN AGE GROUPS

Date of Survey		AGE OF RESPONDENT								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		18-34	35-54	55+	18-34	35-54	55+	18-34	35-54	55+
Jan.-Mar.	1978	95.6	82.0	74.4	112.2	95.9	83.0	85.0	73.0	68.9
Apr.-June	1978	93.5	78.2	73.8	115.8	94.2	85.4	79.2	68.0	66.4
Jul.-Sep.	1978	88.7	79.3	72.6	110.5	98.6	82.7	74.8	66.9	66.1
Oct.-Dec.	1978	82.0	71.5	68.1	105.3	89.1	79.3	67.1	60.3	60.9
Jan.-Mar.	1979	80.7	70.6	65.4	106.5	91.7	80.1	64.2	57.0	55.9
Apr.-June	1979	72.5	64.6	63.2	102.8	84.7	76.3	53.1	51.7	54.9
Jul.-Sep.	1979	70.4	63.8	58.2	99.0	87.3	76.8	52.1	48.6	46.3
Oct.-Dec.	1979	69.7	59.0	58.7	93.5	74.7	72.0	54.4	48.9	50.2
Jan.-Mar.	1980	70.4	63.0	58.2	93.7	82.3	72.7	55.3	50.6	48.8
Apr.-June	1980	63.0	47.9	50.9	79.0	55.0	58.9	52.6	43.4	45.8
Jul.-Sep.	1980	73.5	65.5	64.5	92.4	72.0	73.4	61.4	61.4	58.8
Oct.-Dec.	1980	80.6	66.7	67.8	90.8	73.2	64.7	74.1	62.6	69.8
Jan.-Mar.	1981	75.7	67.4	62.4	89.0	73.1	63.4	67.2	63.7	61.8
Apr.-June	1981	83.5	68.7	68.7	91.4	70.8	71.2	78.4	67.4	67.1
Jul.-Sep.	1981	84.5	71.6	68.3	97.9	80.8	74.0	75.9	65.7	64.6
Oct.-Dec.	1981	73.9	63.1	59.5	90.9	71.2	68.5	63.0	58.0	53.7
Jan.-Mar.	1982	71.5	65.6	62.0	88.9	77.3	71.0	60.2	58.2	56.3
Apr.-June	1982	71.8	65.9	60.9	84.6	72.5	65.5	63.6	61.7	58.0
Jul.-Sep.	1982	72.9	64.3	62.9	83.6	70.3	69.1	66.1	60.5	58.9
Oct.-Dec.	1982	78.9	73.1	64.6	87.3	75.7	66.1	73.5	71.5	63.6
Jan.-Mar.	1983	81.9	73.0	69.7	88.5	74.8	75.3	77.7	71.9	66.1
Apr.-June	1983	96.9	94.0	83.1	103.4	95.0	83.6	92.8	93.4	82.8
Jul.-Sep.	1983	99.9	92.4	81.1	107.0	95.3	85.3	95.3	90.6	78.4
Oct.-Dec.	1983	97.9	95.4	80.3	105.5	99.2	83.8	93.1	92.9	78.0
Jan.-Mar.	1984	108.2	103.3	86.9	116.2	109.1	89.4	103.0	99.6	85.3
Apr.-June	1984	106.0	97.0	86.3	117.1	106.8	93.1	98.8	90.7	82.0
Jul.-Sep.	1984	106.8	101.0	88.6	115.9	108.8	94.4	101.0	96.0	84.9
Oct.-Dec.	1984	105.8	94.7	84.8	115.7	101.9	89.3	99.4	90.0	82.0
Jan.-Mar.	1985	103.6	96.8	83.7	114.8	106.2	93.6	96.5	90.8	77.3
Apr.-June	1985	105.0	92.7	85.6	117.5	104.8	93.6	97.0	85.0	80.4
Jul.-Sep.	1985	104.1	92.6	81.6	116.3	103.1	90.9	96.3	85.9	75.6
Oct.-Dec.	1985	102.2	92.6	79.2	115.1	103.1	87.2	94.0	85.8	74.2
Jan.-Mar.	1986	108.0	96.5	82.2	122.7	110.7	94.7	98.6	87.3	74.3
Apr.-June	1986	107.4	98.6	82.8	122.0	109.8	94.4	98.1	91.3	75.4
Jul.-Sep.	1986	107.5	95.4	80.1	123.0	110.0	94.7	97.5	86.0	70.7
Oct.-Dec.	1986	100.1	94.3	81.3	116.8	107.9	96.4	89.3	85.6	71.6
Jan.-Mar.	1987	101.6	89.9	79.2	115.8	104.6	90.1	92.6	80.4	72.3
Apr.-June	1987	99.2	94.5	81.8	117.3	107.7	96.1	87.6	86.1	72.6
Jul.-Sep.	1987	103.5	96.3	81.3	120.2	110.5	94.9	92.7	87.2	72.5
Oct.-Dec.	1987	92.6	89.8	76.8	108.6	107.3	88.9	82.2	78.6	69.1
Jan.-Mar.	1988	101.5	94.4	80.1	119.9	107.2	94.0	89.6	86.1	71.3
Apr.-June	1988	102.4	94.9	83.6	117.4	109.0	94.0	92.8	85.8	77.0
Jul.-Sep.	1988	103.1	96.2	87.9	121.3	109.7	98.1	91.3	87.6	81.4
Oct.-Dec.	1988	103.1	95.3	79.3	114.3	104.9	89.7	96.0	89.1	72.6
Jan.-Mar.	1989	104.7	95.3	86.7	118.3	106.1	95.3	95.9	88.4	81.1
Apr.-June	1989	101.1	88.3	82.2	117.5	101.5	95.4	90.5	79.8	73.8
Jul.-Sep.	1989	104.8	93.5	79.7	120.6	105.2	88.4	94.7	86.0	74.2
Oct.-Dec.	1989	102.8	89.8	81.4	111.7	100.8	90.0	97.1	82.7	75.9

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<u>Date of Survey</u>		AGE OF RESPONDENT								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		18-34	35-54	55+	18-34	35-54	55+	18-34	35-54	55+
Jan.-Mar.	1990	102.7	92.8	78.0	117.0	105.2	94.3	93.4	84.9	67.6
Apr.-June	1990	101.6	91.0	80.4	120.5	106.6	97.0	89.4	80.9	69.7
Jul.-Sep.	1990	86.3	80.5	70.0	108.8	99.5	88.2	71.9	68.2	58.2
Oct.-Dec.	1990	72.1	64.8	59.0	93.0	86.2	76.4	58.7	51.0	47.9
Jan.-Mar.	1991	82.2	72.5	68.7	95.2	82.5	82.3	73.9	66.2	59.9
Apr.-June	1991	90.9	78.7	73.2	99.9	87.1	87.0	85.1	73.3	64.4
Jul.-Sep.	1991	89.2	82.6	75.8	101.9	92.6	87.0	81.1	76.2	68.6
Oct.-Dec.	1991	82.6	66.9	65.4	92.5	78.9	77.6	76.2	59.3	57.6
Jan.-Mar.	1992	79.0	67.5	64.9	94.4	76.3	73.1	69.1	61.9	59.6
Apr.-June	1992	87.9	78.1	69.8	98.9	92.4	82.6	80.8	68.9	61.6
Jul.-Sep.	1992	84.4	74.0	69.8	97.4	87.6	80.2	76.0	65.2	63.2
Oct.-Dec.	1992	91.2	80.1	77.9	98.1	89.6	84.0	86.7	74.0	73.9
Jan.-Mar.	1993	93.8	87.1	81.0	106.1	97.4	92.6	85.9	80.4	73.6
Apr.-June	1993	91.9	79.6	75.1	108.9	97.2	90.3	81.0	68.4	65.3
Jul.-Sep.	1993	87.4	75.5	70.1	108.2	93.8	85.3	74.0	63.7	60.4
Oct.-Dec.	1993	93.5	81.4	76.7	106.5	97.8	95.1	85.2	70.8	64.9
Jan.-Mar.	1994	100.0	92.0	87.2	116.0	102.7	98.1	89.7	85.2	80.2
Apr.-June	1994	99.7	92.4	85.3	114.1	106.4	99.2	90.5	83.5	76.4
Jul.-Sep.	1994	96.9	91.5	84.4	114.5	105.6	99.2	85.5	82.4	75.0
Oct.-Dec.	1994	101.1	93.4	85.0	112.8	106.1	92.5	93.5	85.3	80.2
Jan.-Mar.	1995	101.1	97.4	84.4	116.8	111.5	99.8	91.1	88.3	74.5
Apr.-June	1995	102.5	90.7	82.9	115.9	104.6	97.6	93.9	81.9	73.5
Jul.-Sep.	1995	102.5	93.6	83.6	115.2	109.5	96.9	94.3	83.5	75.0
Oct.-Dec.	1995	100.7	90.9	78.4	114.3	102.6	92.7	92.0	83.4	69.1
Jan.-Mar.	1996	102.6	89.5	80.4	113.0	106.2	97.7	95.9	78.7	69.3
Apr.-June	1996	97.7	93.3	83.9	114.1	107.3	97.7	87.1	84.3	75.1
Jul.-Sep.	1996	107.2	91.9	86.6	117.5	104.9	95.6	100.6	83.5	80.8
Oct.-Dec.	1996	104.3	98.5	90.5	115.3	105.6	99.3	97.2	94.0	84.8
Jan.-Mar.	1997	105.3	101.4	90.4	115.1	109.3	100.0	98.9	96.4	84.3
Apr.-June	1997	111.5	104.3	93.9	125.7	112.3	105.7	102.4	99.1	86.3
Jul.-Sep.	1997	112.6	107.0	98.7	121.2	114.0	104.7	107.1	102.5	94.8
Oct.-Dec.	1997	113.3	107.4	95.5	120.4	113.2	104.1	108.7	103.6	90.1
Jan.-Mar.	1998	114.8	108.6	101.2	124.7	116.0	108.2	108.4	103.9	96.7
Apr.-June	1998	114.6	109.3	97.9	122.6	116.9	106.1	109.4	104.4	92.6
Jul.-Sep.	1998	111.0	104.2	96.1	120.4	114.1	105.1	104.9	97.9	90.4
Oct.-Dec.	1998	109.0	101.8	90.9	121.8	115.0	106.6	100.7	93.3	80.8
Jan.-Mar.	1999	113.8	108.4	96.1	121.8	120.4	105.5	108.6	100.7	90.2
Apr.-June	1999	112.0	109.3	96.8	122.8	122.1	109.7	105.1	101.0	88.5
Jul.-Sep.	1999	110.3	108.5	98.3	122.2	119.0	104.9	102.6	101.7	94.1
Oct.-Dec.	1999	110.9	107.4	97.2	120.1	116.9	103.9	105.0	101.3	93.0
Jan.-Mar.	2000	115.7	112.8	102.2	123.6	118.4	108.6	110.7	109.2	98.0
Apr.-June	2000	116.9	109.9	101.0	126.1	121.3	106.3	111.0	102.6	97.7
Jul.-Sep.	2000	116.4	109.7	97.4	122.4	117.4	99.7	112.5	104.8	95.9
Oct.-Dec.	2000	112.0	105.5	95.8	122.0	116.7	103.4	105.6	98.3	90.9
Jan.-Mar.	2001	103.4	93.6	82.0	115.9	106.0	97.3	95.4	85.7	72.2
Apr.-June	2001	99.7	91.0	84.2	112.6	101.8	89.9	91.4	84.1	80.5
Jul.-Sep.	2001	102.9	88.1	79.2	112.4	96.3	90.6	96.8	82.9	71.9

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		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		18-34	35-54	55+	18-34	35-54	55+	18-34	35-54	55+
Oct.-Dec.	2001	90.7	85.9	79.8	102.7	98.3	88.1	83.1	77.9	74.4
Jan.-Mar.	2002	100.2	92.9	87.6	104.6	96.4	92.9	97.3	90.7	84.2
Apr.-June	2002	102.5	95.7	86.3	107.9	102.9	92.8	99.1	91.0	82.1
Jul.-Sep.	2002	96.0	87.5	80.9	106.1	97.7	92.4	89.5	80.9	73.4
Oct.-Dec.	2002	96.1	84.4	73.8	108.0	94.5	81.9	88.4	78.0	68.6
Jan.-Mar.	2003	89.5	80.0	73.0	103.4	95.0	86.5	80.5	70.4	64.3
Apr.-June	2003	100.1	88.8	82.0	102.7	95.5	88.0	98.5	84.5	78.0
Jul.-Sep.	2003	100.0	90.0	81.4	107.4	102.0	92.8	95.2	82.2	74.2
Oct.-Dec.	2003	102.0	92.1	84.7	107.3	99.4	94.9	98.5	87.5	78.1
Jan.-Mar.	2004	109.8	101.0	87.4	118.1	108.8	96.8	104.5	96.0	81.3
Apr.-June	2004	101.9	93.5	87.9	113.8	105.1	99.8	94.3	86.0	80.3
Jul.-Sep.	2004	105.1	96.9	88.3	115.9	107.2	97.4	98.2	90.4	82.3
Oct.-Dec.	2004	100.3	94.7	89.2	110.0	106.7	100.6	94.1	86.9	81.8
Jan.-Mar.	2005	105.5	94.3	87.1	120.2	111.4	100.6	96.0	83.3	78.4
Apr.-June	2005	100.5	92.4	81.1	116.2	110.7	98.2	90.4	80.6	70.0
Jul.-Sep.	2005	97.8	90.7	78.4	115.2	110.4	97.8	86.6	78.1	65.9
Oct.-Dec.	2005	95.0	83.9	73.4	114.0	101.6	90.6	82.7	72.5	62.3
Jan.-Mar.	2006	99.9	92.5	80.2	120.1	110.5	100.8	87.0	81.0	66.9
Apr.-June	2006	91.6	87.9	75.7	109.6	108.1	95.4	80.0	74.8	63.1
Jul.-Sep.	2006	96.6	86.0	76.4	113.4	101.8	95.7	85.9	75.8	64.0
Oct.-Dec.	2006	101.8	93.9	86.8	114.7	108.4	102.7	93.5	84.6	76.6
Jan.-Mar.	2007	104.5	95.6	83.4	118.9	110.6	98.7	95.3	85.9	73.6
Apr.-June	2007	99.0	87.7	80.2	113.5	104.6	98.4	89.7	76.9	68.5
Jul.-Sep.	2007	99.8	86.7	79.5	115.5	101.4	93.5	89.8	77.2	70.4
Oct.-Dec.	2007	93.5	78.1	69.9	106.7	95.3	85.8	85.0	67.1	59.7
Jan.-Mar.	2008	86.6	74.3	66.2	102.3	88.9	80.2	76.5	64.9	57.2
Apr.-June	2008	68.0	58.6	57.1	83.3	72.8	68.2	58.1	49.5	50.0
Jul.-Sep.	2008	75.6	65.3	60.1	86.3	74.9	66.1	68.7	59.1	56.3
Oct.-Dec.	2008	63.0	58.4	55.0	70.7	60.9	59.4	58.0	56.8	52.2
Jan.-Mar.	2009	68.3	56.9	56.1	76.1	66.4	60.0	63.4	50.8	53.6
Apr.-June	2009	74.2	69.0	65.7	71.7	72.9	66.1	75.8	66.5	65.5
Jul.-Sep.	2009	78.7	69.8	64.3	83.3	69.1	67.7	75.8	70.3	62.2
Oct.-Dec.	2009	78.2	71.8	66.0	75.7	73.9	72.3	79.9	70.5	62.0
Jan.-Mar.	2010	90.6	73.0	70.0	98.7	78.1	80.4	85.4	69.7	63.3
Apr.-June	2010	82.3	76.1	69.8	89.3	84.2	79.3	77.8	70.8	63.6
Jul.-Sep.	2010	84.9	71.8	61.3	97.5	79.2	72.4	76.8	67.1	54.1
Oct.-Dec.	2010	83.0	74.1	65.7	93.7	83.6	76.2	76.2	67.9	59.0
Jan.-Mar.	2011	85.6	76.4	67.6	99.2	85.1	79.0	76.9	70.7	60.3
Apr.-June	2011	80.0	76.4	66.5	92.3	85.6	77.2	72.1	70.4	59.6
Jul.-Sep.	2011	70.1	62.6	54.8	86.4	76.1	67.8	59.6	53.9	46.4
Oct.-Dec.	2011	79.9	67.0	59.9	100.5	79.3	70.9	66.6	59.1	52.8
Jan.-Mar.	2012	85.3	79.8	70.3	101.8	87.8	78.5	74.7	74.6	65.0
Apr.-June	2012	90.6	80.5	70.6	95.5	85.8	80.4	87.5	77.1	64.3
Jul.-Sep.	2012	86.0	78.2	70.9	96.7	88.4	82.1	79.2	71.7	63.7
Oct.-Dec.	2012	95.1	83.2	73.8	102.9	91.7	83.7	90.1	77.7	67.4
Jan.-Mar.	2013	89.7	76.9	72.9	99.0	86.3	86.5	83.7	70.8	64.1
Apr.-June	2013	97.2	83.1	75.9	109.5	94.0	88.8	89.2	76.1	67.6

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		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		18-34	35-54	55+	18-34	35-54	55+	18-34	35-54	55+
Jul.-Sep.	2013	98.0	84.1	73.8	110.5	95.9	89.7	90.0	76.5	63.6
Oct.-Dec.	2013	88.1	79.8	71.5	102.6	94.4	87.3	78.9	70.4	61.4
Jan.-Mar.	2014	97.9	83.8	73.5	109.2	96.5	91.3	90.6	75.6	62.1
Apr.-June	2014	97.0	83.5	76.8	107.4	96.0	92.9	90.2	75.5	66.5
Jul.-Sep.	2014	97.3	85.6	75.4	111.8	100.7	92.0	88.0	75.8	64.8
Oct.-Dec.	2014	105.1	91.2	81.3	116.1	102.9	94.3	98.0	83.7	72.9
Jan.-Mar.	2015	109.8	97.2	86.1	117.2	108.4	100.3	105.1	90.0	77.0
Apr.-June	2015	107.5	97.6	84.3	117.3	106.1	98.7	101.1	92.1	75.0
Jul.-Sep.	2015	107.8	93.0	79.1	120.7	105.1	94.3	99.5	85.2	69.3
Oct.-Dec.	2015	106.1	94.7	80.1	117.7	107.3	96.0	98.7	86.6	69.9
Jan.-Mar.	2016	105.7	95.2	80.7	119.1	111.3	95.5	97.0	84.8	71.3
Apr.-June	2016	106.1	96.7	81.7	123.4	112.1	98.8	95.0	86.9	70.7
Jul.-Sep.	2016	100.2	93.7	82.5	117.0	110.1	98.6	89.4	83.2	72.1
Oct.-Dec.	2016	99.5	96.3	87.1	117.0	110.0	100.3	88.3	87.5	78.7
Jan.-Mar.	2017	99.8	98.6	95.0	115.7	114.6	108.1	89.6	88.4	86.6
Apr.-June	2017	100.5	98.7	92.3	120.5	113.6	106.4	87.7	89.1	83.3
Jul.-Sep.	2017	98.7	96.4	92.5	120.1	112.4	107.7	85.0	86.1	82.7
Oct.-Dec.	2017	103.8	100.9	93.4	122.5	115.9	109.3	91.8	91.2	83.1
Jan.-Mar.	2018	99.0	101.1	97.3	117.2	115.5	114.5	87.3	91.9	86.2
Apr.-June	2018	101.6	102.4	93.2	120.6	117.0	109.1	89.4	93.0	83.0
Jul.-Sep.	2018	99.0	101.2	95.3	115.8	113.9	111.2	88.2	93.0	85.1
Oct.-Dec.	2018	97.5	100.2	97.3	116.0	115.3	112.2	85.7	90.5	87.6
Jan.-Mar.	2019	101.0	94.8	91.3	116.5	111.4	106.6	91.1	84.2	81.5
Apr.-June	2019	102.5	98.2	96.8	116.5	109.2	110.5	93.5	91.2	87.9
Jul.-Sep.	2019	98.7	95.8	89.9	112.4	108.5	105.8	90.0	87.7	79.8
Oct.-Dec.	2019	102.1	97.9	94.8	118.3	116.4	109.4	91.7	86.0	85.4
Jan.-Mar.	2020	99.0	97.5	94.7	113.6	111.4	109.2	89.6	88.7	85.3
Apr.-June	2020	74.3	72.1	75.4	86.9	80.1	79.5	66.2	67.0	72.7
Jul.-Sep.	2020	75.5	74.9	76.2	85.4	82.3	85.5	69.2	70.1	70.2
Oct.-Dec.	2020	85.3	79.6	77.1	94.9	84.3	86.3	79.1	76.7	71.3
Jan.-Mar.	2021	90.6	80.6	75.2	94.0	86.7	87.4	88.3	76.7	67.3
Apr.-June	2021	93.2	86.5	81.0	101.3	89.6	88.3	88.1	84.5	76.3
Jul.-Sep.	2021	85.4	74.8	69.6	93.5	77.2	78.0	80.2	73.2	64.1
Oct.-Dec.	2021	81.4	69.9	64.4	90.5	73.7	68.9	75.6	67.4	61.5
Jan.-Mar.	2022	71.2	63.9	59.1	80.3	67.0	65.7	65.4	61.8	54.8
Apr.-June	2022	69.6	57.3	52.7	81.2	58.6	55.4	62.2	56.5	50.9
Jul.-Sep.	2022	61.5	57.7	52.4	69.2	60.5	52.8	56.5	56.0	52.2
Oct.-Dec.	2022	68.4	58.3	54.2	76.5	59.0	55.2	63.3	57.9	53.5
Jan.-Mar.	2023	75.1	62.0	61.8	83.6	65.6	63.7	69.6	59.7	60.5
Apr.-June	2023	68.4	63.1	58.8	82.1	65.6	62.0	59.6	61.5	56.8
Jul.-Sep.	2023	74.4	68.2	68.5	83.0	71.7	72.4	68.9	65.9	66.0
Oct.-Dec.	2023	71.1	63.4	63.0	82.7	67.4	67.5	63.7	60.9	60.0