

**TABLE 23**

**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

|                  | Feb<br>2023 | Mar<br>2023 | Apr<br>2023 | May<br>2023 | Jun<br>2023 | Jul<br>2023 | Aug<br>2023 | Sep<br>2023 | Oct<br>2023 | Nov<br>2023 | Dec<br>2023 | Jan<br>2024 | Feb<br>2024 |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FAVORABLE NEWS   | 30%         | 26%         | 21%         | 21%         | 28%         | 38%         | 37%         | 31%         | 26%         | 25%         | 37%         | 48%         | 44%         |
| UNFAVORABLE NEWS | 90          | 90          | 103         | 108         | 86          | 74          | 72          | 79          | 82          | 88          | 64          | 59          | 65          |
| NO MENTIONS      | 31          | 32          | 28          | 26          | 31          | 32          | 34          | 35          | 35          | 33          | 38          | 38          | 35          |
| INDEX SCORE      | 40          | 36          | 18          | 13          | 42          | 64          | 65          | 52          | 44          | 37          | 73          | 89          | 79          |

**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS - INDEX SCORE  
THREE MONTH MOVING AVERAGES**

|                          |    |    |    |    |    |    |     |     |    |    |    |     |     |
|--------------------------|----|----|----|----|----|----|-----|-----|----|----|----|-----|-----|
| All                      | 38 | 39 | 31 | 22 | 24 | 40 | 57  | 60  | 54 | 44 | 51 | 66  | 80  |
| Age 18 to 44             | 38 | 40 | 27 | 19 | 20 | 41 | 57  | 58  | 50 | 39 | 43 | 59  | 73  |
| Age 45 to 64             | 34 | 30 | 30 | 21 | 27 | 32 | 50  | 53  | 51 | 40 | 52 | 65  | 84  |
| Age 65+                  | 44 | 52 | 40 | 30 | 29 | 49 | 68  | 74  | 63 | 56 | 59 | 77  | 87  |
| Income Bottom Third      | 54 | 52 | 45 | 38 | 41 | 47 | 58  | 62  | 59 | 53 | 50 | 57  | 62  |
| Income Middle Third      | 38 | 41 | 32 | 28 | 24 | 41 | 52  | 57  | 50 | 41 | 52 | 71  | 84  |
| Income Top Third         | 21 | 23 | 15 | -1 | 9  | 33 | 60  | 62  | 49 | 36 | 49 | 72  | 97  |
| Educ High School or Less | 62 | 55 | 49 | 42 | 42 | 47 | 50  | 51  | 44 | 39 | 47 | 59  | 71  |
| Educ Some College        | 33 | 32 | 26 | 22 | 28 | 35 | 54  | 50  | 50 | 39 | 44 | 52  | 58  |
| Educ College Degree      | 30 | 36 | 25 | 13 | 14 | 38 | 61  | 70  | 60 | 48 | 55 | 76  | 95  |
| Democrat                 | 63 | 65 | 57 | 47 | 53 | 80 | 105 | 110 | 99 | 88 | 94 | 110 | 120 |
| Independent              | 35 | 34 | 26 | 16 | 17 | 27 | 46  | 51  | 46 | 36 | 38 | 54  | 71  |
| Republican               | 13 | 15 | 10 | 3  | 2  | 10 | 20  | 20  | 19 | 9  | 25 | 35  | 51  |

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Index Score is the percent favorable minus the percent unfavorable plus 100