

TABLE 33

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
DOWN	11%	12%	9%	10%	11%	10%	10%	10%	11%	10%	9%	10%	8%
SAME	6	6	5	6	6	3	4	7	5	4	6	4	6
WILL GO UP BY:													
1-2%	22	22	24	19	18	22	23	23	20	18	24	24	24
3-4%	28	24	27	29	29	28	28	27	28	30	29	31	30
5%	10	15	12	12	12	13	12	12	14	12	12	12	13
6-9%	6	6	5	6	5	5	6	3	4	7	4	6	3
10-14%	5	4	6	5	7	7	5	5	6	8	5	5	5
15% or more	5	5	5	6	5	5	6	4	6	5	3	4	6
DK how much up	4	3	4	4	4	3	4	4	4	4	4	2	3
DK, NA	3	3	3	3	3	4	2	5	2	2	4	2	2
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	602	603	601	605	600	601	604	603	605	600	600	601	602
MEDIAN INCREASE	2.9	2.9	3.0	3.1	3.0	3.0	3.0	2.8	3.0	3.2	2.9	2.9	2.9
25th PERCENTILE	1.2	1.1	1.4	1.4	1.2	1.6	1.4	1.2	1.5	1.8	1.4	1.5	1.5
75th PERCENTILE	4.8	5.0	5.0	5.0	5.0	5.0	5.0	4.6	5.0	5.3	4.6	4.8	4.8
INTERQUARTILE RANGE (75th-25th)	3.6	3.9	3.5	3.7	3.8	3.4	3.6	3.5	3.5	3.5	3.2	3.2	3.3
MEAN INCREASE	4.0	3.9	4.3	4.3	4.3	4.3	4.3	3.5	4.5	4.8	3.4	3.6	4.4
VARIANCE	49	54	58	50	49	48	56	30	55	63	27	29	56

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	2.9	2.9	2.9	3.0	3.0	3.0	3.0	2.9	2.9	3.0	3.0	3.0	2.9
Age 18 to 44	2.9	2.9	3.1	3.2	3.3	3.2	3.0	2.9	2.9	3.1	3.1	3.1	2.9
Age 45 to 64	3.0	2.9	2.8	2.9	2.9	3.0	2.9	2.9	2.9	2.9	3.0	3.0	3.0
Age 65+	2.9	2.9	2.8	2.9	2.9	3.0	3.0	3.0	2.9	3.0	3.0	2.9	2.8
Income Bottom Third	3.1	3.2	3.2	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.3
Income Middle Third	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.9	3.0	2.9	2.9	2.8
Income Top Third	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.8
Educ High School or Less	3.1	3.1	3.3	3.7	3.6	3.9	3.6	3.4	3.1	3.3	3.4	3.3	3.0
Educ Some College	3.1	3.0	3.0	3.1	3.3	3.2	3.1	3.0	3.1	3.2	3.2	3.1	2.9
Educ College Degree	2.8	2.8	2.7	2.8	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.8
Democrat	2.5	2.5	2.5	2.7	2.8	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.8
Independent	3.0	3.0	3.1	3.1	3.2	3.2	3.1	3.0	3.0	3.1	3.2	3.2	3.0
Republican	3.3	3.1	3.0	3.1	3.2	3.3	3.2	3.2	3.1	3.2	3.0	3.0	2.9

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

*: Less than half of one percent.